



CURRENT AFFAIRS 12th August 2022

National News

1. International Youth Day: 12 Aug



- Today is International Youth Day. It is celebrated on August 12 to mark the contribution of today's youth to the development of society.
- The significance of this day is also to raise voices against the injustice faced by the youth worldwide as the young people aren't only tomorrow's leaders, but they are also making huge changes in society right now.
- According to United Nations organizations, the objective of International Youth Day 2022 is to amplify the message that action is needed across all generations to achieve the Sustainable Development Goals (SDGs) and leave no one behind.
- This year's theme for International Youth Day 2022 is "Intergenerational solidarity: creating a world for all ages." Ageism, a practice of discrimination based on an

individual's age, is the topic of International Youth Day in 2022.

2. World Elephant Day:12 August



- August 12 is a day dedicated to the elephants and it's observed every year to recognize the importance of the 'gentle giants' in the world's ecosystem.
- Unfortunately, across the globe, we lose elephants every year due to poaching.
- Elephants also face other issues like mistreatment by humans, loss of habitat for endless urbanization, and more.
- World Elephant Day was first observed on August 12, 2012. A Thailand-based organization, 'Elephant Reintroduction Foundation' teamed up with Canadian filmmaker Patricia Sims to mark the observance of elephants.
- Since 2012, the day is marked with an aim to reach out to people and educate them on the plight of elephants.
- World Elephant Day is a rallying call for people to support organizations that are working to stop the illegal poaching and trade of elephant ivory and protect wild elephant

habitats, and provide sanctuaries and alternative habitats for domestic elephants to live freely.

3. Singapore gives National Monument Status to Padang, where Netaji's famous Call 'Chalo Dilli' was immortalized



- The National Heritage Board stated that Padang (location of Netaji Subhas Chandra Bose's infamous Call "Chalo Dilli") will now receive the Monument Status of Subas Chandra Bose and the greatest level of protection possible under Singapore's Preservation of Monuments Act (NHB).
- On August 9, 2022, the country of Singapore celebrated its 57th National Day, and the Padang iconic green location was designated as the 75th national monument.
- Padang is a sizable open field venue in Singapore where, in July 1943, Netaji Subhas Chandra Bose delivered the phrase "Delhi Chalo."
- One of the oldest open spaces still in use today, Padang has significant national, historical, and social value. It is

well-liked for athletic events like lawn bowling, cricket, football, and ice hockey.

- During World War II, an Indian temporary administration known as Azad Hind was created in Japanese-occupied Singapore.
- It was established in October 1943 and was greatly reliant on the Empire of Japan.
- It was a component of the political movement that began outside of India in the 1940s with the aim of uniting with the Axis powers to free India from British control.

4. Real Madrid Defeat Eintracht Frankfurt 2-0 to Win Fifth UEFA Super Cup



- Real Madrid beat Eintracht Frankfurt, 2-0 in the finals to win the 2022 UEFA Super Cup for a record-equalling fifth time, in Helsinki, Finland.
- UEFA Super Cup is an annual football match organised by UEFA for the winners of the two main European club competitions, i.e. the UEFA Champions League and UEFA Europa League.
- The last season's Champions League winners Real Madrid defeated Europa League winners Eintracht Frankfurt to win the title for fifth time.
- David Alaba and Karim Benzema scored in each half as Real Madrid beat Eintracht Frankfurt. The man of the match goes to Casemiro.

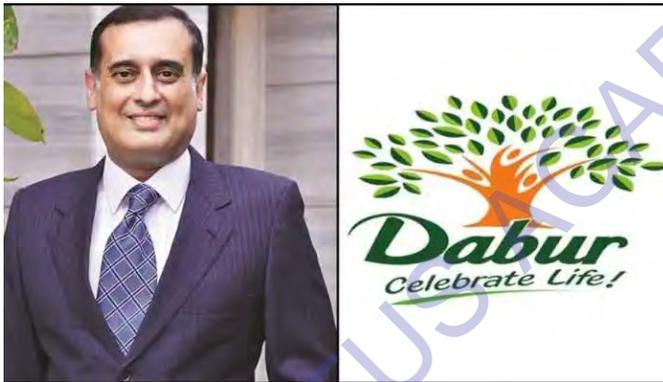
- Prior to this, Team Barcelona, and Team Milan won the trophy five times each.
- Real join AC Milan and rivals Barcelona in winning the Super Cup five times (2002, 2014, 2016, 2017, 2022), while boss Carlo Ancelotti becomes the most successful manager in the competition's history with four titles (2003, 2007, 2014, 2022).

5. AIADMK's first MP Mayathevar passes away



- Former Member of Parliament (MP) and senior All India Anna Dravida Munnetra Kazhagam (AIADMK) politician K. Maya Thevar has passed away due to an age-related illness.
- He was 87. He was the first MP of the AIADMK.
- He led the party to enter the world of politics by registering the party's first victory by contesting a by-election to the Dindigul Lok Sabha constituency in 1973.
- Also, it was Mr. Maya Thevar who chose the iconic 'two-leaves' symbol of the AIADMK party.
- Later, he left AIADMK and joined the DMK.

6. Amit Burman steps down as Chairman of Dabur India, to continue as non-executive director



- **FMCG major Dabur has announced that the board has accepted the resignation of Amit Burman as the Chairman.**
- **Amit Burman will continue to serve in the position of non-executive director of the company.**
- **Amit Burman was announced as the CEO of Dabur in 1999 when the company forayed into the processed food business.**
- **In July 2007, he stepped down from his position when the company was merged into Dabur India Ltd and was appointed as the vice chairman.**
- **In 2019, Amit took the charge as the chairman of Dabur Indian Ltd.**

- The new non-executive vice chairman of the board of directors is Saket Burman from 11th August 2022, for the next five years.
- The board also announced that Mohit Burman will be the non-executive chairman of the board for the next five years, who is currently serving as the non-executive vice chairman.
- Dabur today operates in key consumer product categories like Hair Care, Oral Care, Health Care, Skin Care, Home Care, and Foods.
- Dabur has successfully transformed itself from being a family-run business to becoming a professionally managed enterprise.

7. HDFC Bank inks pact with TReDs platform M1xchange



- M1xchange (TReDs platform), a marketplace for discounting trade receivables, and HDFC Bank have partnered to provide small businesses' access to financing at competitive interest rates.
- To debut on the Trade Receivables Discounting System (TReDs) platform, HDFC Bank has joined forces with M1xchange, a project of Mynd Solutions Pvt Ltd.
- This action is anticipated to provide corporate buyers and MSMEs with high liquidity at competitive interest rates.
- The Micro, Small, and Medium-Sized Enterprises (MSMEs) can auction their trade receivables online through the TReDS (M1xchange) system, which is governed by the RBI,

and borrow money from the financial institution offering the lowest interest rate.

- The partnership between HDFC Bank and M1xchange represents yet another important advance in the financing of MSME and micro category firms.
- Shorter turn-around times and lower administrative expenses will enable HDFC Bank to book more new-to-bank (NTB) corporate buyer partnerships, according to him.
- This agreement is anticipated to increase TReDS (M1xchange) adoption among more corporate customers and MSMEs, as well as bring in more liquidity.

By Sameer Singhal

PLUTUS ACADEMY