



CURRENT AFFAIRS 16th August 2022

National News

1. Veteran stock market investor Rakesh Jhunjhunwala passes away; PM Modi expresses grief



- Veteran stock market investor Rakesh Jhunjhunwala passed away in Mumbai this morning. He was 62.
- Akasa Air - India's newest budget carrier - was one of the business ventures of Rakesh Jhunjhunwala.
- The airline began commercial operations this month with a maiden flight from Mumbai to Ahmedabad.
- Known as India's Warren Buffett, Jhunjhunwala's wealth was pegged at 5.8 billion dollars.
- Jhunjhunwala started his journey in stock markets while still in college with a capital of just 5,000 rupees.
- Prime Minister Narendra Modi has expressed sadness on the passing away of business magnate, stock trader and investor Rakesh Jhunjhunwala.
- In a tweet, Mr Modi said, Rakesh Jhunjhunwala was indomitable.

2. India gift Dornier Maritime Reconnaissance aircraft to Sri Lanka



- India gifted a Dornier Maritime Reconnaissance aircraft to Sri Lanka towards strengthening the maritime security of the island nation at a special event in Sri Lanka Air Force Base in Katunayake yesterday.
- Navy and Air Force personnel of Sri Lanka who received training in India for close to four months shall operate the aircraft.
- The External Affairs Ministry said they will also receive operational support from their Indian counterparts.
- Sri Lankan President Ranil Wickremesinghe and Indian High Commissioner Gopal Baglay graced the occasion among others.
- The landmark event coincided with the celebration of India's Independence Day.
- The aircraft would act as a force multiplier, enabling Sri Lanka to tackle multiple challenges such as human and drug trafficking, smuggling, and other organized forms of crime in its coastal waters more effectively.
- Induction of the aircraft is timely in view of the current challenges to Sri Lanka's maritime security.

3. Myanmar court jails Aung San Suu Kyi for six years for corruption



- A court in Myanmar has found the former State Counsellor and deposed head of the civilian government Aung San Suu Kyi guilty of corruption.
- The court sentenced Aung San Suu Kyi for 6 years in jail, says Reuters.
- The court has found her guilty of misusing funds from a health and education organization named Daw Khin Kyi Foundation established by her in the memory of her late mother.
- She faced charges of building a home for the organization and leasing government-owned land to it at a concessional rate.
- She has been kept in solitary confinement in the capital city of Naypyidaw.
- She has already been sentenced to 11 years in prison in other cases.
- The 77-year-old Nobel Peace prize winner Aung San Suu Kyi is facing at least 18 cases under the military

government of Myanmar which took power in February last year immediately after her party National League for Democracy (NLD) swept the national elections in the country.

- She could potentially face a very long jail term if convicted under the charges leveled against her.

4. BCCI Ex-Secretary Amitabh Chaudhary died of heart attack in Ranchi



- Ex-Secretary BCCI, Team India Manager, President of Jharkhand State Cricket Association and former IPS Officer Amitabh Chaudhary died of a heart attack in Ranchi this morning.
- He was 62. Mr Chaudhary also served as Chairman of the Jharkhand Public Service Commission.
- Chief Minister Hemant Soren has expressed his condolences to the bereaved family.
- In a tweet, the Chief Minister remembered the contribution of Mr Chaudhary to promote the game of cricket in Jharkhand.

5. Asia's oldest football tournament - Durand Cup begins this evening



- The 131st edition of Asia's oldest football tournament - Durand Cup will begin today.
- The opening match will be played between FC Goa and Mohammedan SC at the Vivekananda Yuba Bharati Krirangan in Kolkata at 7 pm.
- The tournament will feature 20 teams, all divided into four groups of five teams each.
- Of the 20 teams, 11 teams will be the clubs that play Indian Super League, five teams will be from I-League and four teams from the Armed forces.
- For the first time in its history, the tournament is being held in multiple cities. West Bengal, Assam and Manipur are hosting the Durand Cup 2022.
- The matches will be played in Salt Lake Stadium (Kolkata, West Bengal), Naihati Stadium (Naihati, West Bengal), Kishore Bharati Stadium (Kolkata, West Bengal), Khuman

Lampak Stadium (Imphal, Manipur) and Indira Gandhi Athletic Stadium (Guwahati, Assam).

6. FIFA suspends All India Football Federation due to undue influence from third parties



- The global football governing body FIFA has suspended the All India Football Federation (AIFF) due to undue influence from third parties.
- In a statement, FIFA termed it a serious violation of the FIFA Statutes.
- It said the suspension will be lifted once an order to set up a committee of administrators to assume the powers of the AIFF Executive Committee has been repealed and the AIFF administration regains full control of the AIFF's daily affairs.
- The AIFF ran into trouble after former chief Praful Patel stayed in office beyond his term with the Supreme Court of India ruling it invalid.
- The apex court had placed the AIFF under the aegis of a Committee of Administrators (CoA) it had selected in May 2022.
- The decision to suspend the AIFF comes even as the Supreme Court of India directed that the election of the

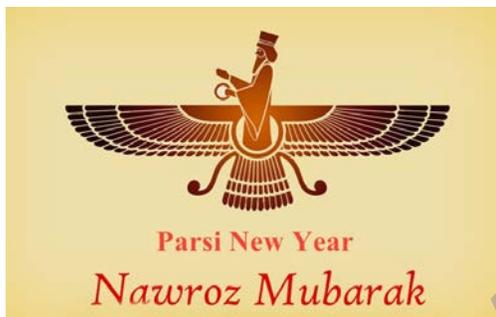
executive committee of the Indian football governing body be held expeditiously.

7. Indian flag unfurled 30 kilometers above earth by Space Kidz India



- **Space Kidz India unfurled the Indian flag about 30 kilometres above the planet on Independence Day yesterday.**
- **The flag was sent to an altitude of 1 lakh 6 thousand feet above the planet on a balloon that unfurled it.**
- **The event was part of the Azadi ka Amrit Mahotsav slogan and under the Har Ghar Tiranga campaign launched by Prime Minister Narendra Modi to celebrate the historic anniversary.**
- **Space Kidz India is an organization creating 'young scientists for the country and spreading awareness among children for a borderless world.'**
- **The organization recently launched a satellite into Low Earth Orbit. AzadiSAT was developed by 750 girl students from across India to mark the 75 years of Independence.**

8. Parsi new year Navroz being celebrated in different parts of the country today



- Today is Navroz or the Parsi New Year. It is the most widely celebrated festival of the Parsi community. This is seen as a harbinger of peace and prosperity.
- In Mumbai and its suburbs, which host a considerable population of Parsi community, the festival is celebrated with grand lunch and dinner with the best and finest variety of Parsi cuisine.
- Parisis see this festival as the great occasion to get together, eat and mingle.
- On this day, the Parsis visit the Agyaris or the fire temples to offer prayers.
- They feed the poor on this day, as the new year has to start on a good note.
- President Droupadi Murmu, Vice President Jagdeep Dhankhar have greeted the people on the occasion.

9. Arunachal's new airport named Donyi Polo, to begin operations on Aug 15



- The third airport in Arunachal Pradesh, which is now under construction in Itanagar, the state capital, has been given the name “Donyi Polo Airport” by the Arunachal Pradesh administration.
- According to a representative of the Chief Minister’s Office, the state cabinet adopted “Donyi Polo Airport” as the name of the airport at its meeting.
- Pema Khandu, the chief minister of Arunachal Pradesh, presided over the gathering.
- The name of the only airport in the capital city, according to the official, would represent the long-standing customs and rich cultural legacy of the tribally dominant state and would also reflect the long-standing indigenous respect for the Sun (Donyi) and the Moon (Polo) among the populace.
- The Airport Authority of India has undertaken a Rs 650 crore project to develop the airport to boost air connectivity in the mountainous areas.

By Sameer Singhal

PLUTUS ACADEMY