



## CURRENT AFFAIRS 17th March 2023

### National News

#### 1. India's worker-population-ratio rises to 52.9% in 2021-22



- The unemployment rate in the country is witnessing a declining trend. The unemployment rate was 4.8 per cent in 2019-20, which was subsequently, reduced to 4.1 per cent in 2021-22.
- This was stated by Minister of State for Labour and Employment Rameswar Teli in a written reply in Rajya Sabha on Thursday.
- He said, the worker-population ratio is witnessing an increasing trend as per the latest Periodic Labour Force Survey.
- The worker population ratio has increased from 50.9 per cent in 2019-20 to 52.9 per cent in 2021-22, reflecting higher engagement of people in productive activities, he added.

## 2. PM MITRA mega textile parks to be set up in Tamil Nadu, Telangana, Karnataka, Maharashtra, Gujarat, MP, UP



- Prime Minister Narendra Modi on Friday said that PM MITRA mega textile parks will be set up in Tamil Nadu, Telangana, Karnataka, Maharashtra, Gujarat, Madhya Pradesh and Uttar Pradesh.
- In a tweet, the Prime Minister said PM MITRA mega textile parks will boost the textiles sector in line with the 5F vision, which is, Farm to Fibre to Factory to Fashion to Foreign.
- He added that these textile parks will provide state-of-the-art infrastructure for the textiles sector, attract investment and create lakhs of jobs.
- He pointed out that it will be a great example of 'Make in India' and 'Make For the World.'

### 3. MS Dhoni is Viacom18 brand ambassador



- Viacom18 has appointed MS Dhoni as its brand ambassador to promote digital sports viewing.
- Dhoni will collaborate with Viacom18 to encourage fans to watch their favorite sports on digital platforms.
- He will participate in various network initiatives and feature in JioCinema's upcoming TATA IPL campaign, along with promoting the brand on his social media accounts.
- MS Dhoni has partnered with Viacom18 to help promote the company's goal of making digital platforms the go-to destination for sports fans.
- As part of the collaboration, the Chennai Super Kings captain will participate in several Viacom18 initiatives, including those featured on JioCinema, Sports18, and his own social media accounts.
- Dhoni will also feature in JioCinema's upcoming campaign for the Tata Indian Premier League (IPL).
- The 2023 TATA Indian Premier League will begin on March 31 with defending champions Gujarat Titans facing Chennai Super Kings, led by Dhoni.

#### 4. Canara Bank launches Rupay Credit Card through UPI



- To leverage the reach of UPI and the strength of credit card products, Canara Bank in collaboration with National Payments Corporation of India (NPCI) launched the Rupay Credit Card through UPI using the BHIM app.
- This integration allows customers to connect their Rupay Credit Card to UPI and conduct merchant transactions without needing the physical card, resembling UPI's account-based transactions.
- The procedure for linking the credit card is similar to the existing account linking procedure, and customers should select Canara Credit Card during account listing for linking.
- The transaction limits applicable for UPI transactions shall continue for UPI payments using Rupay Credit Card.

## 5. TCS appoints K Krithivasan as CEO designate after Rajesh Gopinathan resigns 'to pursue other interests'



- **Rajesh Gopinathan, the Managing Director and CEO of Tata Consultancy Services (TCS), has announced his decision to resign from his position in order to pursue other interests.**
- **Gopinathan has been with the company for more than two decades.**
- **TCS's board of directors has approved his request to step down and has appointed K Krithivasan as CEO-designate, effective from March 16, 2023.**
- **Rajesh Gopinathan will remain with TCS until September 15, 2023, to assist with the transition to his successor.**
- **During his six-year tenure as CEO, TCS achieved significant milestones, including adding over \$10 billion in revenue and increasing its market capitalization by over \$70 billion.**
- **TCS, which has been operating for 55 years, has had only four CEOs in its history, and K Krithivasan will become the fifth.**
- **The company is known for having a highly stable management team, which is rare in the industry.**

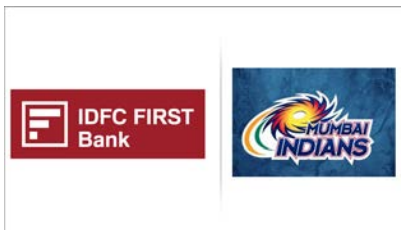
## 6. Union Minister Shri Narendra Singh Tomar inaugurates “AgriUnifest” in Bengaluru; says, Youth Energy will help in India’s development



- Union Minister of Agriculture and Farmers Welfare Narendra Singh Tomar on 15 March 2023, inaugurated “AgriUnifest” in Bengaluru, Karnataka.
- It is a 5-day cultural program, organized by Bangalore Agricultural University in collaboration with the Indian Council of Agricultural Research (ICAR).
- More than 2500 students from 60 State Universities/Central Universities have participated.
- The All India Inter Agricultural University Youth Festival was conceptualized and initiated by ICAR during 1999-2000 to integrate Indian agriculture by connecting various Indian cultures so that the talents of the youth of agricultural universities can be nurtured and they can appreciate Indian cultural diversity.
- The Indian Council of Agricultural Research (ICAR) is an autonomous body responsible for co-ordinating agricultural education and research in India. The Union Minister of Agriculture serves as its president.
- Established: 16 July 1929.
- Director: Himanshu Pathak

- **Headquarters: New Delhi.**

## **7. IDFC First Bank becomes official banking partner for Mumbai Indians**



- **IDFC FIRST Bank, a private sector bank in India, has become the official banking partner of the Mumbai Indians, a franchise cricket team that competes in the Indian Premier League (IPL).**
- **As the official banking partner, IDFC FIRST Bank will provide a range of financial products and services to Mumbai Indians and its players, including banking solutions, credit cards, and digital banking services.**
- **This partnership will also enable IDFC FIRST Bank to engage with the Mumbai Indians' extensive fan base across India and leverage the team's brand to increase its visibility and reach.**
- **The partnership is expected to be mutually beneficial for both parties, helping them to strengthen their brand positioning and achieve their business objectives.**
- **The partnership between IDFC FIRST Bank and Mumbai Indians brings together two strong brands that share a commitment to values, ethical practices, social responsibility, and digital innovation.**

- Both brands have built a loyal fan base through marketing campaigns and unique offerings, with IDFC FIRST Bank focusing on customer-first solutions and Mumbai Indians playing for their fans.

## 8. RBI's Shaktikanta Das named 'Governor of the Year' by Central Banking



- Shaktikanta Das, Governor of the Reserve Bank of India, has been honored with the title “Governor of the Year” for 2023 by Central Banking, an international economic research journal.
- The publication praised Das for his steady leadership during challenging periods, including the collapse of a significant non-banking company, the initial and second waves of the COVID-19 pandemic, and inflationary pressures due to Russia’s invasion of Ukraine.
- This is the second time an Indian central bank governor has received the award, with Raghuram Rajan being the previous recipient in 2015.
- Das’s leadership at RBI was critical in implementing essential reforms, innovative payment systems, and growth-oriented measures during the pandemic.
- He skillfully navigated political pressures and economic crises, earning accolades for his efforts.
- Although the National Bank of Ukraine was also honored with the Central Bank of the Year award, Das was deemed a deserving recipient of the Governor of the Year award due



**to his leadership during times of crisis and his significant contributions to India's economic reforms.**

PLUTUS ACADEMY