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Academy

CURRENT AFFAIRS



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CURRENT AFFAIRS 2 SEPTEMBER 2021

State News

1. FM Nirmala Sitharaman inaugurates 'My Pad, My Right' project in Tripura



- On the second and final day of her visit to Tripura, Union Finance Minister Nirmala Sitharaman inaugurated a project dubbed "My Pad, My Right" initiated by NABARD and NABFOUNDATION at Killa village in Gomati district.
- Through grants, wage support, and capital equipment, the project strives to bring livelihood and menstrual hygiene closer to rural women.
- The Union Minister also unveiled the Tripura State Co-Operative Bank Limited's mobile ATM van, which would serve all Gram Panchayats and Village Committees in the South Tripura District.
- Biplab Kumar Deb is the Chief Minister of Tripura, while Satyadeo Narain Arya is the Governor.

2. Punjab to Launch 'Mera Kaam Mera Maan' Scheme to Help Unemployed Youth



- The Punjab Cabinet has approved a new scheme to assist the state's unemployed youngsters in honing their abilities and increasing their prospects of finding work.
- Under the state government's "Mera Kaam Mera Maan" scheme, these youth would receive free short-term skill training. At a cost of 90 crores, a target of 30,000 beneficiaries has been proposed.
- The scheme also includes a 2,500-per-month employment assistance payment for a period of 12 months following the start of the training course, which will be held at Punjab Skill Development Mission training centres.
- The allowance will be paid both during the training time and after the programme is completed satisfactorily.
- Punjab CM: Captain Amarinder Singh.
- Punjab Governor: Banwarilal Purohit.

Appointments News

3. Ladakh based Dorje Angchuk to be inducted as Honorary Member of the IAU



- Dorje Angchuk, an Engineer in charge at the Indian Astronomical Observatory of the Indian Institute of Astrophysics (IIA) at Hanle in

the Ladakh region, has been admitted as an Honorary Member of the International Astronomical Union (IAU).

- Angchuk is the first and only Indian to bag the position in the prestigious body. Angchuk has been selected for 'his passionate promotion of astronomy in the Ladakh region, through his excellent astrophotography'. He will be joining ten other Honorary Members from around the world, selected by IAU to join a select list of 20 international experts.
- The Indian Institute of Astrophysics (IIA) is an autonomous institute of the Department of Science & Technology (DST), Govt. of India, headquartered in Bengaluru;
- The International Astronomical Union (IAU) headquarters: Paris, France.

4. Adidas roped Mirabai Chanu for its 'Stay in Play' campaign



- Adidas has roped in Tokyo Olympic Silver-medalist Mirabai Chanu as the face of its "Stay in Play" campaign for its latest product innovation designed to keep more menstruating women in sports.
- The new TechFit Period Proof tights, featuring an absorbent layer to help protect against leaks when worn with a tampon or pad.
- Such innovations showcase Adidas' commitment to encourage and support women in sport. Adidas found that teenage girls are dropping out of sport at an alarming rate, with one of the key reasons being fear of period leakage.
- Adidas Founder: Adolf Dassler;
- Adidas Founded: 18 August 1949;
- Adidas Headquarters: Herzogenaurach, Germany;
- Adidas CEO: Kasper Rorsted.

5. TN Governor Banwarilal Purohit gets additional charge of Punjab, Chandigarh



- Tamil Nadu Governor Banwarilal Purohit has been given the additional charge of Punjab and the Union Territory of Chandigarh. Earlier, V P Singh Badnore was the Governor of Punjab and the Administrator of Chandigarh.
- The President has also appointed Purohit as the Administrator of Chandigarh, in addition to his duties as the Governor of Punjab. Traditionally, Punjab Governor has functioned as the Administrator of Chandigarh.

Economy News

6. Moody's Retains India's GDP growth forecast to 9.6% for CY2021



- Moody's Investors Service has retained India's growth forecast for the calendar year (CY) 2021 at 9.6 per cent, in its August update to 'Global Macro Outlook 2021-22' report. The GDP growth forecast for calendar year 2022 is retained at 7 per cent.
- In India, economic activity is picking up alongside a gradual easing of restrictions that were implemented in response to the second wave. And there is further upside to growth as economies around the world progressively reopen.

Banking News

7. SBI opened a floating ATM on Dal Lake in J&K's Srinagar



- State Bank of India has opened a floating ATM on a Houseboat at Dal Lake in Jammu and Kashmir's Srinagar for the convenience of locals and tourists. The floating ATM was inaugurated by SBI Chairman Dinesh Khare.
- This is not the first time that SBI has launched a floating ATM as back in 2004, the bank took this initiative in Kerala. The SBI installed a floating ATM at Jhankar yacht, which operates between Ernakulum and Vaypeyan region, owned by Kerala Shipping and Inland Navigation Corporation (KSINC).
- SBI Chairperson: Dinesh Kumar Khara.
- SBI Headquarters: Mumbai.
- SBI Founded: 1 July 1955.

Business News

8. PayU acquires BillDesk for \$4.7 bn



- Netherlands-based Prosus NV has announced to acquire the Indian digital payments provider BillDesk and merge it with its own fintech service business PayU. The size of the deal is \$4.7 billion.
- This acquisition will make the combined entity of PayU and BillDesk as the leading online payment providers globally and in India by total payment volume (TPV).

- The transaction is subject to approval from the Competition Commission of India (CCI).
- This acquisition will also raise Prosus's investment into India to \$10 billion, which has so far invested \$6 billion in the Indian tech ecosystem.
- Prosus NV is the global consumer internet group and one of the largest technology investors in the world.
- PayU CEO: Laurent le Moal;
- PayU Founded: 2006;
- BillDesk Founder(s): M.N. Srinivasu; Ajay Kaushal; Karthik Ganapathy;
- BillDesk Headquarters: Mumbai;
- BillDesk Founded: 29 March 2000.

Defence News

9. India Conducts Maritime Partnership Exercise with Algerian Navy



- The Indian Naval Ship, INS Tabar, is on her goodwill visit to the number of ports in Africa and Europe since June 2021 till September 2021.
- As a part of this visit, INS Tabar took part in the Maiden Maritime Partnership Exercise with Algerian Navy, off the Algerian coast, in the Mediterranean Sea. The Algerian Naval Ship ANS Ezzadjer participated in the exercise.
- The objective of the exercise was to enhance interoperability, understand the concept of operations followed by each other, and opened the possibility of increasing interaction and collaboration between the two navies in the future.

- INS Tabar is a Talwar-class stealth Frigate built in Russia for the Indian Navy. The ship is a part of the Indian Navy's Western Fleet, based in Mumbai.
- Algeria Capital: Algiers;
- Algeria Currency: Algerian dinar;
- Algeria President: Abdelmadjid Tebboune.

Ranks and Reports News

10. Amul ranks 18th in Rabobank 2021 Global Dairy Top 20 Report



- Amul, Gujarat Cooperative Milk Marketing Federation (GCMMF) has dropped two places to rank 18th in Rabobank's 2021 Global Top 20 Dairy Companies list.
- Amul was placed at 16th spot in 2020. Amul has achieved an annual turnover of \$5.3 billion.
- French-based dairy company Lactalis has topped the list as the world's largest dairy company with a turnover of US \$23.0 billion. It has unseated Switzerland-based global behemoth Nestle, which dominated the list for decades.
- Rabobank's Global Dairy Top 20 Report is released annually to rank the dairy industry upon their sales data and financial statements.

Science and Technology News

11. IIT Madras announces online platform 'E-Source'



- The Indian Institute of Technology (IIT) Madras is working on developing an innovative digital model to address the problem of e-waste (electronic wastes).
- The digital platform, named as 'e-Source,' will act as an exchange platform, to serve as an online marketplace for Waste Electrical and Electronic Equipment (WEEE).
- The platform will link various stakeholders (buyers and sellers) of used and waste electronic equipment and components, both in the formal and informal economy.
- The initiative is being led by the Indo-German Centre for Sustainability (IGCS), a centre set up at IIT Madras in 2010 at the initiative of the German and Indian governments.

Awards News

12. Neurosurgeon Basant Misra receives prestigious AANS Award



- Odisha-born neurosurgeon Dr Basant Kumar Misra has been conferred the prestigious American Association of Neurological Surgeons' 'International Lifetime Achievement Award in Neurosurgery'.
- Misra is the first Indian physician to receive the AANS honor which was conferred on him at a virtual ceremony during the AANS Annual Scientific Meeting 2021 held in Orlando, Florida. He was the world's first surgeon to perform Computer-Guided Aneurysm surgery.

Sports News

13. Dale Steyn announces retirement from all forms of cricket



- South African cricketer Dale Steyn has announced his retirement from all forms of cricket with immediate effect on August 31, 2021, ending his 20 years long cricket journey.
- The 38-year-old Proteas (South Africa national cricket team) pacer last played for South Africa in T20 vs Australia in February 2020. He had also played for Royal Challengers Bangalore (RCB) in the Indian Premier League (IPL).

14. Paralympics 2020: Mariyappan Thangavelu wins Silver in men's high jump



- India's Mariyappan Thangavelu has won the silver medal in the men's high jump (T63) at the Tokyo Paralympics. He cleared the 1.86m mark to take home silver. In the same event, Sharad Kumar won the bronze medal, clearing 1.83m mark.
- Sam Grewe of the United States won the gold medal after he cleared the 1.88m mark. With the two new medals, India's medal tally at the Tokyo Paralympics has now reached to 10.

15. Paralympics 2020: Singhraj Adhana wins bronze medal in 10m Air Pistol



- At the ongoing Tokyo Paralympics 2020, Indian shooter Singhraj Adana has won the bronze medal in the P1 Men's 10m Air Pistol SH1 final on August 31, 2021. Adana shot a total of 216.8 to finish at third place.
- China dominated the finals with defending champion Chao Yang (237.9 — Paralympic record) and Huang Xing (237.5) winning the gold and silver medals respectively.

BY SOHIL SINGH

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