



CURRENT AFFAIRS 4th March 2023

National News

1. World Wildlife Day 2023: Celebrating 'Partnerships for Wildlife Conservation'



- Our planet is home to a wide array of wild flora and fauna, which play a crucial role in maintaining ecological balance and providing us with food, medicine and more.
- World Wildlife Day is marked annually on March 3 to celebrate the unique wild species and create awareness to help conserve them.
- The 68th session of the United Nations General Assembly (UNGA) designated March 3 as World Wildlife Day on December 20, 2013, with an aim to raise awareness about the conservation of the world's wild flora and fauna.
- It was on March 3 when the adoption of the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) took place in 1973.
- The convention helps ensure that international trade does not pose any threat to endangered species of plants and animals. This year, the day marks the 50th anniversary of the convention.

- The idea to celebrate March 3 as World Wildlife Day was previously proposed at the 16th meeting of the Conference of the Parties to CITES (CoP16) in Bangkok in March 2013.
- The CITES Secretariat has been tasked with facilitating the implantation of World Wildlife Day.
- The theme for this year's World Wildlife Day is 'Partnerships for Wildlife Conservation'.
- It has been chosen to highlight the need 'to work across governments, civil society, and the private sector to turn commitment into action'.

2. Hockey India appoints South African Craig Fulton as new Chief Coach of Indian men's hockey team



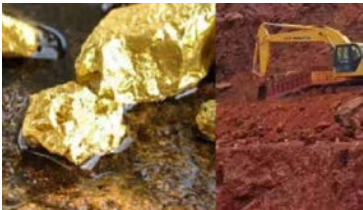
- Hockey India has appointed South African Craig Fulton as new chief coach of the Indian men's hockey team.
- Craig Fulton will succeed Graham Reid who resigned after India's poor outing at the World Cup in January 2023.
- Hockey India president Dilip Tirkey said that Craig Fulton has tremendous experience in coaching and his work ethic induces confidence in raising the team's performance in world hockey.
- Craig Fulton has nearly 25 years of coaching experience and earned 195 caps over a span of 10 years for South Africa. He also played Atlanta and Athens Olympic Games.

3. First-ever Women's Premier League to begin in Navi Mumbai



- History will be made today when the five-team Women's Premier League (WPL 2023) begins in Navi Mumbai.
- After years of wait and planning, the Board of Control for Cricket in India, BCCI, has finally been able to organise the standalone T20 franchise-based cricket league for women, on the lines of the popular Indian Premier League.
- The five teams taking part in the inaugural edition of WPL are Mumbai Indians (MI), Royal Challengers Bangalore (RCB), Delhi Capitals (DC), UP Warriorz (UPW) and Gujarat Giants (GG).
- India captain Harmanpreet Kaur has been named as MI captain while opener Smriti Mandhana will lead RCB's women's team.
- Australia's successful skipper Meg Lanning will be at the helm of Delhi Capitals, while Beth Mooney has been named as captain for Gujarat Giants.
- Australian wicketkeeper and batter Alyssa Healy is leading UP Warriorz in WPL 2023.
- First match between Mumbai Indians and Gujarat Giants will be played at DY Patil Stadium Navi Mumbai, at 7.30 pm on the 4th of March.

4. Odisha Hits Jackpot As Huge Gold Mines Found In Three Districts



- Steel and Mines Minister Prafulla Kumar Mallik has informed the state Assembly that Gold deposits have been found at different locations in three districts of Odisha, including Deogarh, Keonjhar, and Mayurbhanj.
- The Minister informed that the State Directorate of Mines and geology and the Geological Survey of India (GSI) conducted a preliminary survey and found the presence of gold deposits in the Adas area of Deogarh, Gopur, Gazipur, Kusakala, Adal, Saleikana, Dimirimunda, and Karadanga area of Keonjhar.
- The Gold deposits are also found in the Jashipur, Suriaguda, Ruansi, Iadelkucha, Maredihi, Suleipat, and Badampahar areas of the Mayurbhanj district.
- The Minister also informed that the survey conducted by GSI has concluded that 1685kg of gold is present in the copper ore at the G2 Level in the Adas area.
- 6.67 million tonnes of copper, 0.638 million tonnes of silver and 0.10 million tonnes of nickel are estimated to have been present in copper ore in the region.

- In survey, two gold-carrying quartz veins were found in the Gopur area during a survey conducted by the State Mine and Geology Directorate from 1977-83, and 1989-96.
- The presence of gold is also found in Saleikana in the Quezon vein on the Southern side of Gopur and Saleikana Area.

5. Former Chief Justice of India AM Ahmadi passes away at 90 at his home



- Former Chief Justice of India A.M. Ahmadi has passed away at the age of 90. Ahmadi was the chief justice from 1994 to 1997.
- His judicial career as a City Civil and Session Court judge in Ahmedabad, he was the only Chief Justice of India who started at the very lowest rank to rise to the highest position of the Indian judiciary.
- Justice Ahmadi was a felicitated jurist not only in India but across the world.
- He was invited by various international organisations, including UNO and World Bank to lead special projects.
- He was the recipient of honors from highly reputable legal institutions such as American Inn of Laws and Middle Temple Inn of Honorable Society of Middle Temple, London.
- Apart from receiving the degree of Doctor of Laws (Honoris Causa) from six of the most reputable Indian universities, he was the author of numerous path breaking judgements.

- His expertise was wide ranging from constitutional law to human rights, freedom of speech, criminal, taxation, centre-state and interstate relations. He was also the Chancellor of Aligarh Muslim University.

6. RBI puts restrictions on Musiri Urban Co-operative Bank; caps withdrawal



- The Reserve Bank of India imposed a Rs 5,000 cap on withdrawals by individual customers from Tamil Nadu-based Musiri Urban Co-operative Bank as part of several restrictions slapped on the lender due to its deteriorating financial condition.
- The restrictions on the lender will remain in force for six months from the close of business on March 3 and are subject to review, the RBI said in a statement.
- With curbs in place, the cooperative bank, without approval of the RBI, cannot grant loans, make any investment, and disburse any payment. The lender cannot also dispose of any of its properties, among others.
- Meanwhile, the eligible depositors would be entitled to receive deposit insurance claim amounts of his/her deposits up to a monetary ceiling of Rs 5 lakhs in the same capacity and in the same right, from the Deposit Insurance and Credit Guarantee Corporation.

- The RBI, however, said the directions should not per se be construed as cancellation of the banking license.

7. Mumbai jumps to 37th place globally in price growth in luxury housing



- Mumbai's jumped to rank 37 from 92 in a global list of movement in prices of luxury homes as the city saw a gain of 6.4 percent during the 2022 calendar year.
- Property consultant Knight Frank virtually released 'The Wealth Report 2023' in which Mumbai has ranked 37th.
- Knight Frank Report states that the value of the Prime International Residential Index (PIRI 100) which tracks the movement in luxury house prices across the world increased by 5.2 percent YoY (year-on-year) in 2022.
- Through the report, the consultant has analyzed prime property price performances in 100 cities, and sun and ski locations globally. Out of 100, 85 locations recorded positive or flat price growth in 2022.
- Mumbai's prime property market has witnessed a price appreciation of 6.4 percent globally which moves up the

city to 37th position on the PIRI 100 in 2022 as opposed to 92nd in 2021.

- Prime properties in Mumbai are expected to witness an appreciation of 3 percent in 2023.
- In Bengaluru, prime property prices rose 3 percent, helping the city improve its rank to 63rd in 2022 from 91st in 2021.
- Delhi's prime property market saw an appreciation by 1.2 percent which moved up the ranking to 77th from 93rd in 2021.
- As per the report, the prime residential prices in Dubai rose 44.2 percent in 2022, maintaining its position at the top of Knight Frank's PIRI 100 and cementing its status as a global hub for ultra-high-net-worth individuals (UHNWIs), assisted by numerous visa incentives.

PLUTUS ACADEMY