

PLUTUS ACADEMY

WEEKLY CURRENT AFFAIRS



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01/11/2021 to 07/11/2021

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CURRENT AFFAIRS

NOVEMBER 2021

National News

1. UTTARAKHAND GETS COUNTRY'S LARGEST AROMATIC GARDEN IN NAINITAL DISTRICT



- The research wing of the Uttarakhand forest department inaugurated the biggest aromatic garden of India in Lalkuan of Nainital district.
- The project was initiated in the year 2018-19 after approval of the Research Advisory Committee in June 2018.
- Established in an area of over 3 acres, the garden has 140 different species of aromatic species from across India.
- Uttarakhand Chief minister: Pushkar Singh Dhami
- Uttarakhand Capitals: Dehradun (Winter), Gairsain (Summer)
- Uttarakhand Governor: Lt Gen Gurmit Singh

2. MR. AMIT SHAH (UNION HOME MINISTER) LAUNCHES THE “DAIRY SAHAKAR” SCHEME



- The Union Minister of Cooperation Shri Amit Shah launched the “Dairy Sahakar” scheme on October 31, 2021 at Anand, Gujarat during a function organised by Amul to celebrate the 75th Foundation Year of Amul.
- Total outlay of the Dairy Sahakar scheme is Rs 5000 crore.
- The scheme will be implemented by National Cooperative Development Corporation (NCDC) under Ministry of Cooperation.
- The scheme will supplement the existing efforts of strengthening the dairy sector in the country, doubling the farmers income as well as realize the vision of ‘from cooperation to prosperity’.

3. JITENDRA SINGH LAUNCHES INDIA’S UNIQUE MANNED OCEAN MISSION SAMUDRAYAN

- Union Minister of State Dr Jitendra Singh on Friday launched India’s first manned ocean mission Samudrayan at Chennai.
- With the launch of this Unique Ocean Mission, India joins the elite club of nations such as the USA, Russia, Japan, France and China to have such underwater vehicles for carrying out subsea activities.
- Dr Jitendra Singh said that this niche technology shall facilitate the Ministry of Earth Sciences.
- The Unique Ocean Mission aims to have deep underwater manned vehicles for carrying out subsea activities.
- The deepwater manned submersible has been codenamed as the ‘MATSYA 6000’.
- It is developed by the Chennai-based National Institute of Ocean Technology (NIOT).



4. UNION MINISTER DR JITENDRA SINGH DEDICATES ‘SARDAR PATEL LEADERSHIP CENTRE’ TO THE NATION AT LBSNAA



- Union Minister Dr Jitendra Singh has dedicated to the nation “Sardar Patel Leadership Centre” at Lal Bahadur Shastri National Academy of Administration (LBSNAA) in Mussoorie.
- The facility was inaugurated on the occasion of ‘National Unity Day’ on October 31, 2021, which marks the birth anniversary of Sardar Vallabhbhai Patel.
- The Centre aims to emerge as a Huge Resource Centre to provide continuous study and learning opportunities to Civil Servants so that they learn from the best practices of leadership across the world while remaining connected with their cultural ethos, values and roots.

Defence News

5. INDIA-US JOINT MILITARY EXERCISE ‘YUDH ABHYAS’ CONCLUDES IN ALASKA



- The 17th edition of India-US joint exercise, Ex Yudh Abhyas 2021 has concluded at Joint Base Elmendorf Richardson, Alaska.
- Indian army has said that the exercise has strengthened mutual confidence, inter-operability and enabled sharing of best practices between the two Armies.
- Exercise Yudh Abhyas is the largest running joint military training and defence cooperation endeavor between India and USA.
- It is hosted alternately between both countries

International News

6. MICROSOFT SURPASSES APPLE TO BECOME WORLD'S MOST VALUABLE COMPANY



- Microsoft passed Apple in market cap making it the world's most valuable publicly traded company
- Microsoft had a market cap of nearly \$2.49 trillion at market close, while Apple's stood at about \$2.46 trillion.
- Apple reported on Thursday that revenue missed Wall Street expectations in the company's fiscal fourth quarter, a result of supply chain constraints.
- CEO Tim Cook told CNBC's Josh Lipton the revenue shortfall is estimated at \$6 billion, but he expects worse supply chain issues in the December quarter.

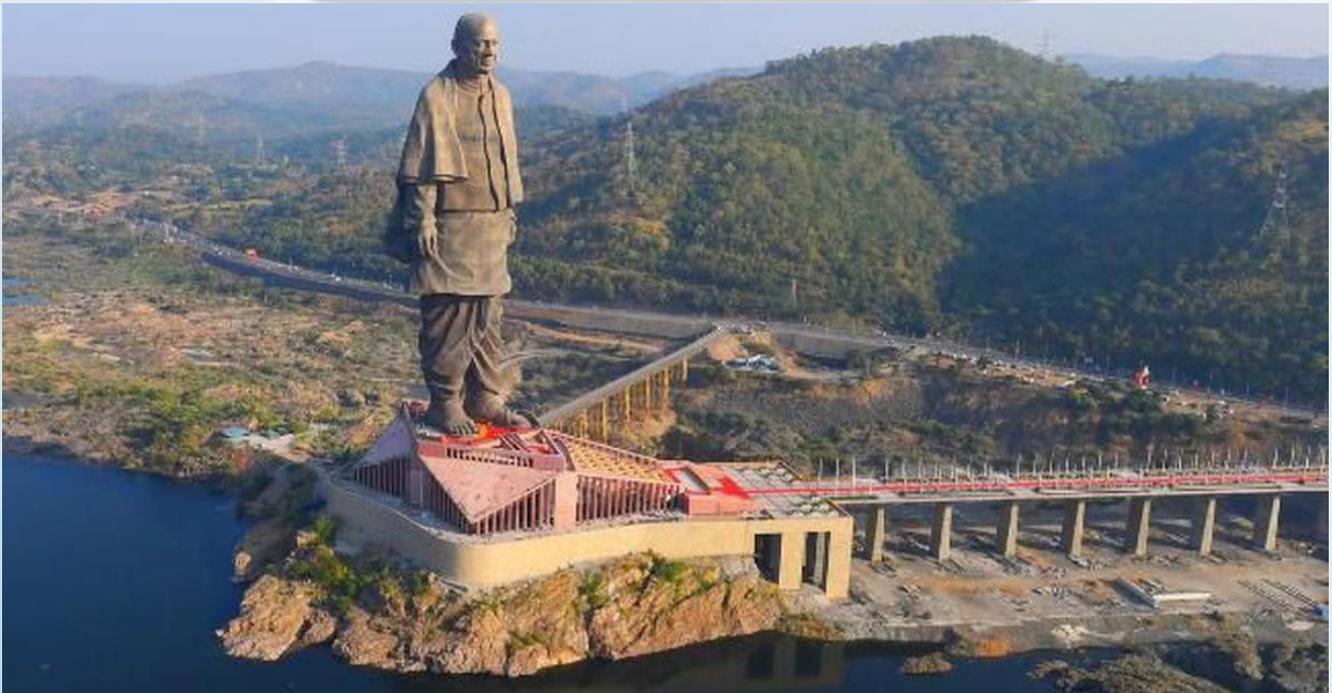
7. 16TH G-20 SUMMIT BEING HELD IN ROME, ITALY ON OCT 30-31

- The 2021 G20 Rome summit is the sixteenth meeting of Group of Twenty (G20), taking place in Rome, the capital city of Italy, on 30–31 October 2021.
- The US Biden administration and the European Union reached agreement on 30 October to rollback the steel and aluminum tariff regime that had been imposed by the Trump administration in 2018.
- The agreement retained some protection for American steel and aluminum producers by adopting a tariff-rate quota regime.
- It also ended retaliatory tariffs on American goods the EU had imposed and cancelled a scheduled tariff increase by the EU.



Important Days

8. NATIONAL UNITY DAY: 31ST OCTOBER



- India is celebrating October 31 as National Unity Day to pay tributes to veteran freedom fighter Sardar Vallabhbhai Patel.
- He was also the country's first home minister whose contribution in convincing many of the princely states to join the Union of India after Independence remains especially notable.
- As the country remains grateful for Patel's crucial efforts leading to the integration of India, the day is celebrated as a homage to that "national unity".
- The government in 2014 declared that Sardar Vallabhbhai Patel's birth anniversary on October 31 will be celebrated as National Unity Day or Rashtriya Ekta Diwas.

9. WORLD VEGAN DAY-01 NOVEMBER



- World Vegan Day is observed globally on 1st November every year.
- This day is celebrated to spread the benefits of veganism for humans, non-human animals, and the natural environment. Vegan Day is an opportunity to promote the benefits of a vegan diet and veganism in general.
- The day was established in 1994 by Louise Wallis, then Chair of The Vegan Society in the United Kingdom, to commemorate the 50th anniversary of the founding of the organisation and the coining of the terms "vegan" and "veganism".

Appointments

10. JUSTICE ASHOK BHUSHAN IS NEW NCLAT CHAIRPERSON

- The Centre has appointed former Supreme Court Judge Justice Ashok Bhushan as the new Chairperson of the National Company Law Appellate Tribunal (NCLAT), for a period of four years or until he attains the age of 70 years, whichever is the earliest.
- He was the former Chief Justice of Kerala High Court. NCLAT was formed by the government under Section 410 of the Companies Act, 2013.

- National Company Law Appellate Tribunal Founded: 1 June 2016.
- Former HC judge Justice Ramalingam Sudhakar appointed as President of NCLT (National Company Law Tribunal)



By Sameer Singhal

National News

1. NATIONAL SMALL MATCHBOX MANUFACTURERS INCREASES PRICE OF MATCHBOX Rs.2/-



- National Small Matchbox Manufacturers Association has increased the price of a matchbox from Rs.1 to Rs. 2 per box. This will come into effect from December 01, 2021.
- The increase in the price of matchbox has been done after 14 years since last increase in 2007 from 50 paise to Re. 1.

- However, with the increase in the price of matchboxes, the number of matchsticks in each box has also been increased from 36 matchsticks to 50 matchsticks.
- The increase in price was necessary as the price of all the 14 key raw materials of the matchstick has increased.

2. TWO-DAY APPLE FESTIVAL TO BE HELD IN KASHMIR



- Union Agriculture Minister, Narendra Singh Tomar and Lt Governor, Manoj Sinha has virtually inaugurated Apple Festival, organized for the first time in Srinagar, Jammu and Kashmir.
- It will provide a better platform to apple growers and other stakeholders.
- With an annual production of more than 2 million metric tonnes, apple from J&K contributes to 87% of the national production and is linked to the livelihood of about 30% of the population of Jammu and Kashmir.

3. PUBLIC AFFAIRS INDEX RANKINGS: KERALA AT THE TOP.



- Karnataka dropped three places to be adjudged seventh in the Public Affairs Index (PAI) 2021 which analyses governance by looking into growth, equity and sustainability indicators.
- While the state was fourth last year, this year it is behind Kerala (1.618), Tamil Nadu (0.897), Telangana (0.891), Chhattisgarh (0.0872), Gujarat (0.782) and Punjab (0.643), with an index score of 0.121.
- Public Affairs Index (PAI 2021) ranks the states and Union Territories based on three pillars of equity, growth and sustainability along with 5 themes, 14 Sustainable Development Goals (SDGs) and 43 indicators.

4. TRUECALLER PARTNERS WITH INDIAN RAILWAYS TO BUILD TRUST IN COMMUNICATION FOR PASSENGERS



The image shows the Truecaller logo in a blue, lowercase, sans-serif font. The logo is centered on a white background that is part of a larger graphic featuring a laptop and a globe.

- Indian Railway Catering & Tourism Corporation Limited (IRCTC) has partnered with Truecaller India to provide passengers with greater trust in communication.
- This partnership aims to reduce fraud in the railways. Under this partnership, the integrated National Railways Helpline 139 has been verified by Truecaller Business Identity solutions.
- IRCTC Founded: 27th September 1999
- IRCTC Headquarters: New Delhi
- IRCTC CMD (Additional Charge): Rajni Hasija.

Banking News

5. KOTAK MAHINDRA BANK PARTNERED NPCI TO LAUNCH RUPAY CREDIT CARDS ‘VEER’



- Private lender Kotak Mahindra Bank on Thursday announced that it has partnered with the National Payments Corporation of India (NPCI) to launch credit cards on the RuPay platform.
- “The first credit card to be introduced by Kotak on the RuPay network is the ‘Veer’ credit card for the armed forces,” the bank said in a release.
- The launch of Veer credit card for the armed forces marks Kotak’s 1st credit card under the RuPay network.
- The credit card is available in two variants as Kotak RuPay Veer Platinum and Kotak RuPay Veer Select.
- These contactless cards come with a zero joining fee and provide multiple exciting benefits to cardholders.
- Kotak Mahindra Bank Founded: 2003
- Kotak Mahindra Bank Headquarters: Mumbai, Maharashtra
- Kotak Mahindra Bank MD & CEO: Uday Kotak

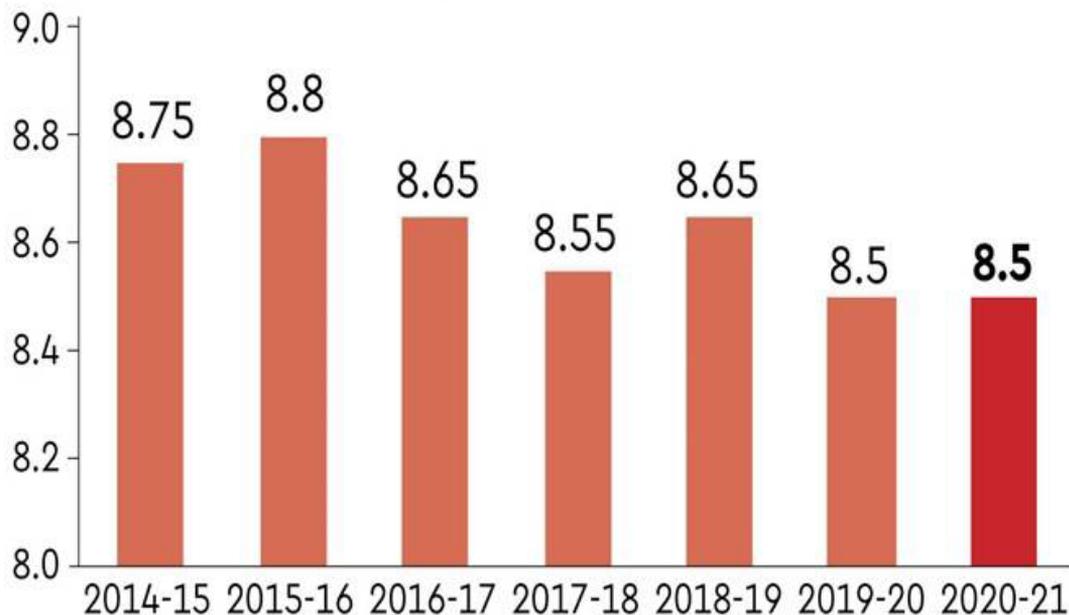
6. ADB APPROVES \$250 MILLION LOAN FOR INDIA’S NATIONAL INDUSTRIAL CORRIDOR.



- The Asian Development Bank (ADB) has approved a USD 250 million (about Rs 1,875 crore) loan to support India’s National Industrial Corridor Development Program (NICDP).
- This is the first subprogram of the programmatic USD 500 million loans to develop 11 industrial corridors spanning 17 states.
- NICDP aims to develop world-class industrial nodes that are supported by efficient urban agglomerations and multimodal connectivity, including international gateways like ports and airports and inclusive, climate-resilient, and sustainable infrastructure.

7. GOVT APPROVES 8.5% INTEREST RATE ON EPF FOR FY21

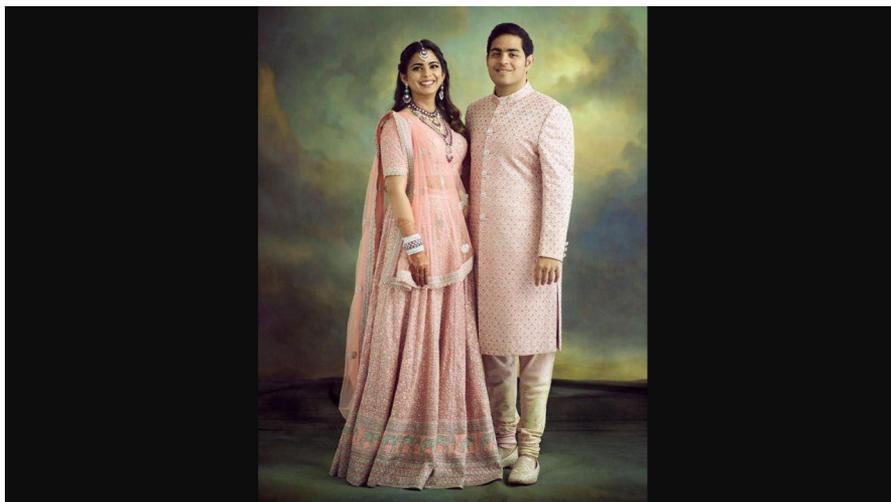
EPF interest rate (%)



- Ministry of Finance has approved the interest rate on employees' provident fund (EPF) deposits for 2020-21 at 8.5%. The rate has been kept unchanged as for the year 2019-20.
- EPF is one fixed-income instrument that is completely tax-free under the exempt-exempt-exempt (EEE) regime, along with PPF and the Sukanya Samridhi Account.
- Now the labour ministry will notify the interest rate for it to come into effect.

Appointments

8. ISHA AMBANI APPOINTED ON THE BOARD OF TRUSTEES OF THE PRESTIGIOUS SMITHSONIAN'S NATIONAL MUSEUM OF ASIAN ART



- The appointment is for 4 years.
- Apart from Isha Ambani, Carolyn Brehm, founder and CEO of the consulting firm Brehm Global Ventures LLC and lecturer, and Peter Kimmelman, also joined the board. Antoine van Agtmael is the chair of the museum's board of trustees.
- The museum collection of Asian art includes more than 45,000 objects, dating from the Neolithic period to the present, originating from the ancient Near East to China, Japan, Korea, South and Southeast Asia and the Islamic world. Opened as the Freer Gallery of Art in 1923, the museum will celebrate its centennial in 2023.

Important Days

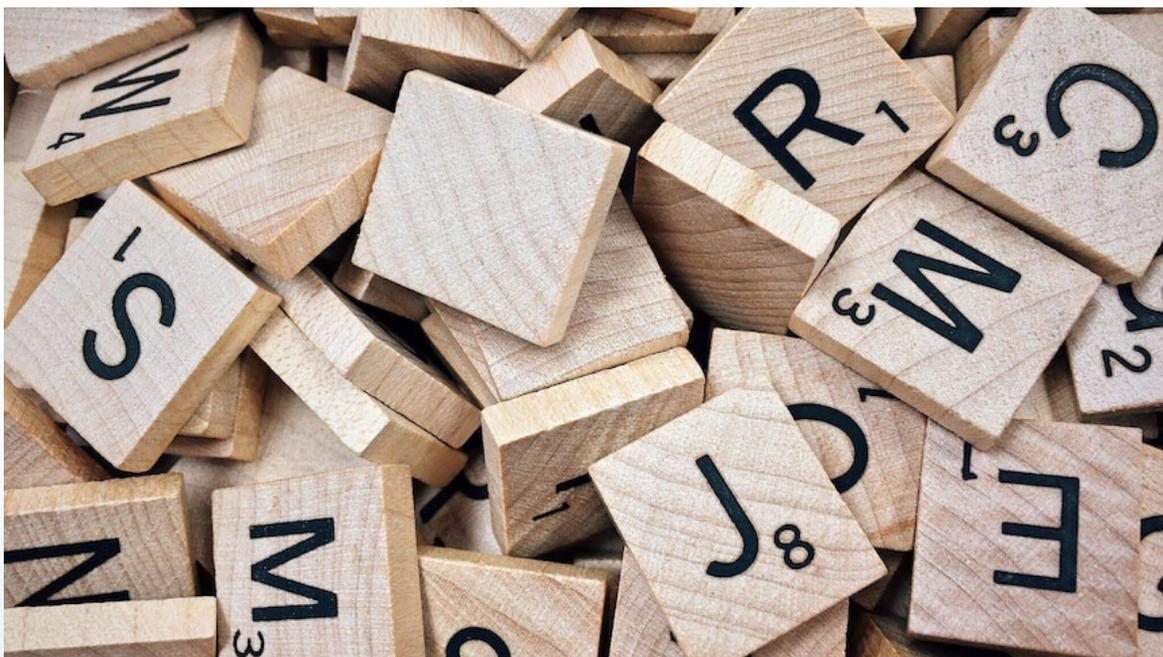
9. INTERNATIONAL DAY TO END IMPUNITY: 2ND NOVEMBER



- The International Day to End Impunity for Crimes against Journalists is an UN-recognized day observed annually on 2 November.
- The day draws attention to the low global conviction rate for violent crimes against journalists and media workers, estimated at only one in every ten cases.
- The United Nations General Assembly proclaimed 2 November as the 'International Day to End Impunity for Crimes against Journalists' in General Assembly Resolution A/RES/68/163.
- The Resolution urged the Member States to implement definite measures countering the present culture of impunity.
- The date was chosen in commemoration of the assassination of two French journalists in Mali on 2 November 2013.

International News

10. VAX IS THE OXFORD ENGLISH DICTIONARY WORD OF THE YEAR FOR 2021

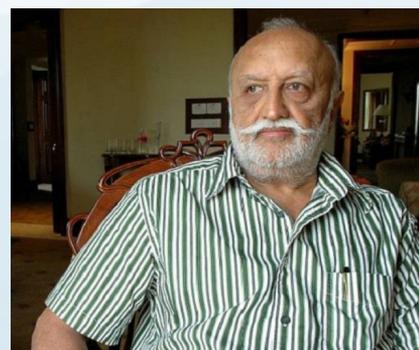


- 'Vax' has been chosen as the word of the year by the Oxford English Dictionary (OED) in 2021.
- Due to the Covid-19 pandemic, words related to vaccines saw a surge in 2021, including terms like double-vaxxed, unvaxxed and anti-vaxxer.
- The word was first recorded in English in 1799 and comes from the Latin word "vacca", for cow, as it was an experimental treatment for cowpox.

By Sameer Singhal

Bombay High Court Restrains Sale Of Former Raymond Chief's Autobiography

- Vijaypat Singhania, former chairperson of the Raymond Group, is embroiled in a legal battle with his estranged son Gautam Singhania and the Raymond Company over the release of his autobiography.
- The Bombay High Court today restrained sale, circulation and distribution of aviator-industrialist Vijaypat Singhania's autobiography titled 'An Incomplete Life'.



INDIA, INDONESIA AND PHILLIPPINES JOIN COAL TRANSITION PROGRAMME



- India, Indonesia and the Philippines will join South Africa as the first recipients of a multibillion-dollar pilot programme aimed at accelerating their transition from coal power to clean energy.
- It will invest in projects ranging from bolstering countries' domestic capacity to manage energy transitions to repurposing or decommissioning coal assets, and creating economic opportunities for coal-dependent communities.

THE BCCI ANNOUNCED THE APPOINTMENT OF FORMER CAPTAIN DRAVID AS THE HEAD COACH OF THE NATIONAL TEAM



- The legendary Sunil Gavaskar feels Indian cricket will go ahead under new coach Rahul Dravid, who will bring not only vast experience to the team but also the work ethic he embodied in his playing days.
- He will replace Ravi Shastri

SYED MUSHTAQ ALI TROPHY



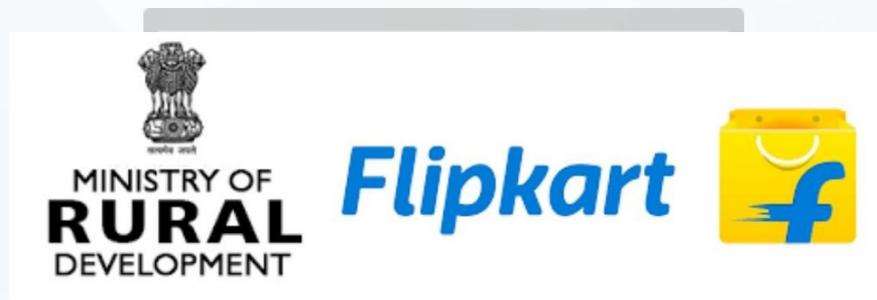
- Deepak Hooda's unbeaten 75 off just 39 deliveries guided Rajasthan to a six-wicket win against Jharkhand in the Syed Mushtaq Ali Trophy Elite Group C fixture on November 4.
- organized by the Board of Control for Cricket in India (BCCI)
- The Syed Mushtaq Ali Trophy is a domestic Twenty20 cricket championship in India
- The BCCI launched its own state structure in 2006-07 season with 27 Ranji teams divided in five Zones with the name of Inter-State T20 Championship which was renamed and relaunched as the Syed Mushtaq Ali Trophy.
- 2020-2021 Trophy won by Tamil Nadu

COP26 CLIMATE CHANGE SUMMIT: SO FAR, SO GOOD



- More than 100 countries promised to reverse deforestation by 2030.
- There's a pact to cut emissions of the world's secondworst warming gas, methane, by 30% by 2030. Big emitters China, Russia and India haven't signed, but it's hoped they will join later
- Prime Minister Modi has set aggressive targets for lowcarbon power by 2030.net zero carbon emission by 2070.
- Forests declaration:-an ambitious declaration initiated by the United Kingdom to "halt deforestation" and land degradation by 2030.India, Argentina, Mexico, Saudi Arabia and South Africa are the only G20 countries that did not sign the declaration.
- Indian representative said, "The declaration interlinks trade to climate change and forest issues. Trade falls under the WTO and should not be brought under climate change declarations. We had asked the word "trade" to be removed, but they did not agree. So, we have not signed the declaration."

FLIPKART SIGNS AN MOU WITH RURAL DEVELOPMENT MINISTRY FOR THE DAYNRLM PROGRAM



- India's homegrown e-commerce marketplace, Flipkart has
- Signed a Memorandum of Understanding (MoU) with the Ministry of Rural Development of the Government of India (MoRD), for their ambitious Deendayal Antyodaya Yojana – National Rural Livelihood Mission (DAY-NRLM) program, to help empower local businesses and self-help groups (SHGs) – especially those that are led by women – by bringing them into the e-commerce fold.
- Giriraj Singh said that MoU will enable rural women to sell their products to more than 10 crore Flipkart's customers.
- This MoU is a part of the Flipkart Samarth program and aims to provide skilled yet under-served communities of craftsmen, weavers and artisans with national market access

PROMPT CORRECTIVE ACTION (PCA) FRAMEWORK FOR SCHEDULED COMMERCIAL BANKS

- The objective of the PCA framework, RBI said, is to enable supervisory intervention at appropriate time and require the supervised entity to initiate and implement remedial measures in a timely manner, so as to restore its financial health.
- A bank will generally be placed under PCA Framework based on the Audited Annual Financial Results and the ongoing Supervisory Assessment made by RBI. RBI may impose PCA on any bank during the course of a year (including migration from one threshold to another) in case the circumstances so warrant.
- Prompt Corrective Action Framework refers to the central bank's watchlist of weak banks.



PRESIDENT OF INDIA WILL GIVE AWAY THE AWARDS ON 13TH NOVEMBER 2021

Major Dhyan Chand KhelRatna Award 2021

S.No.	Name of the Sportsperson	Discipline
1.	Neeraj Chopra	Athletics
2.	Ravi Kumar	Wrestling
3.	Lovlina Borgohain	Boxing
4.	Sreejesh P.R	Hockey
5.	Avani Lekhara	Para Shooting
6.	Sumit Antil	Para Athletics
7.	Pramod Bhagat	Para Badminton
8.	Krishna Nagar	Para Badminton
9.	Manish Narwal	Para Shooting
10.	Mithali Raj	Cricket
11.	Sunil Chhetri	Football
12.	Manpreet Singh	Hockey

Arjuna Awards for outstanding performance in Sports and Games 2021

S.No.	Name of the Sportsperson	Discipline
1.	Arpinder Singh	Athletics
2.	Simranjit Kaur	Boxing
3.	Shikhar Dhawan	Cricket
4.	Bhavani Devi Chadalavada Anandha Sundhararaman	Fencing
5.	Monika	Hockey
6.	Vandana Katariya	Hockey
7.	Sandeep Narwal	Kabaddi
8.	Himani Uttam Parab	Mallakhamb
9.	Abhishek Verma	Shooting

10.	Ankita Raina	Tennis
11.	Deepak Punia	Wrestling
12.	Dilpreet Singh	Hockey
13.	Harman Preet Singh	Hockey
14.	Rupinder Pal Singh	Hockey
15.	Surender Kumar	Hockey
16.	Amit Rohidas	Hockey
17.	Birendra Lakra	Hockey
18.	Sumit	Hockey
19.	Nilakanta Sharma	Hockey
20.	Hardik Singh	Hockey
21.	Vivek Sagar Prasad	Hockey
22.	Gurjant Singh	Hockey
23.	Mandeep Singh	Hockey
24.	Shamsher Singh	Hockey
25.	Lalit Kumar Upadhyay	Hockey
26.	Varun Kumar	Hockey
27.	Simranjeet Singh	Hockey
28.	Yogesh Kathuniya	Para Athletics
29.	Nishad Kumar	Para Athletics
30.	Praveen Kumar	Para Athletics
31.	Suhash Yathiraj	Para Badminton
32.	Singhraj Adhana	Para Shooting
33.	Bhavina Patel	Para Table Tennis
34.	Harvinder Singh	Para Archery
35.	Sharad Kumar	Para Athletics

Dronacharya Award for outstanding coaches in Sports and Games 2021

A. Life-Time Category:

S.No.	Name of the Coach	Discipline
1.	T. P. Ouseph	Athletics
2.	Sarkar Talwar	Cricket
3.	Sarpal Singh	Hockey
4.	Ashan Kumar	Kabaddi
5.	Tapan Kumar Panigrahi	Swimming

Dhyan Chand Award for Lifetime achievement in Sports and Games 2021

A. Life-Time Category:

S.No.	Name	Discipline
1.	Lekha K.C.	Boxing
2.	Abhijeet Kunte	Chess
3.	Davinder Singh Garcha	Hockey
4.	Vikas Kumar	Kabaddi
5.	Sajjan Singh	Wrestling

Rashtriya Khel Protsahan Puruskar 2021

S.No.	Category	Entity recommended for Rashtriya Khel Protsahan Puraskar, 2021
1.	Identification and Nurturing of Budding and Young Talent	Manav Rachna Educational Institution
2.	Encouragement to sports through Corporate Social Responsibility	Indian Oil Corporation Limited

MAULANA ABUL KALAM AZAD (MAKA) TROPHY 2021:

Panjab University - Chandigarh

Ministry of Youth Affairs & Sports announced the National Sports Awards 2021 today. The awardees will receive their awards from the President of India at a specially organized function at the Darbar Hall of Rashtrapati Bhavan on 13th November, 2021(Saturday) at 1630 hrs.National Sports Awards are given every year to recognize and reward excellence in sports.

‘Major Dhyan Chand Khel Ratna Award’ is given for the spectacular and most outstanding performance in the field of sports by a sportsperson over a period of previous four years.

‘Arjuna Award for outstanding performance in Sports and Games’ is given for good performance over a period of previous four years and showing qualities of leadership, sportsmanship and a sense of discipline.

‘Dronacharya Award for outstanding coaches in Sports and Games’ is given to coaches for doing outstanding and meritorious work on a consistent basis and enabling sportspersons to excel in International events.

‘Dhyan Chand Award for Lifetime achievement in Sports and Games’ is given to honour sportspersons who have contributed to sports by their performance and continue to contribute to promotion of sports event after their retirement.

‘Rashtriya Khel Protsahan Puruskar’ is given to corporate entities (both in private and public sector), sports control boards, NGOs including sports bodies at the State and National level who have played a visible role in the area of sports promotion and development.

Overall top performing university in inter-university tournaments is given Maulana Abul Kalam Azad (MAKA) Trophy.

