



CURRENT AFFAIRS 12th Jan 2024

National News

Prime Minister Narendra Modi Inaugurates The 27th National Youth Festival In Nashik



Nashik, Maharashtra, recently hosted the prestigious 27th National Youth Festival from January 12 to 16, 2024. The festival, coinciding with the birth anniversary of Swami Vivekananda, celebrated youthful talent and skills across the nation.

The 27th National Youth Festival aimed to provide a platform for young people to showcase their skills and talents. It celebrated the youth power of India and the commitment to make India a developed nation by 2047, the 100th year of Indian independence.

The festival, along with the development projects initiated, signifies a step towards empowering the youth and enhancing the nation's infrastructure.

International News

US And UK Launch Airstrikes On Yemen's Huthi Rebels Over Red Sea Attacks



In response to the Iran-backed Huthi rebels' escalating assaults on shipping in the Red Sea, the United States and Britain carried out airstrikes using fighter jets and Tomahawk missiles.

The Huthis, controlling a significant part of Yemen since 2014, had intensified attacks on the crucial international sea route, triggering global concerns.

Shipping companies diverting around South Africa's Cape of Good Hope raised alarms about potential economic repercussions. British Prime Minister Rishi Sunak convened an emergency cabinet meeting, reflecting the gravity of the situation. The international community faces the challenge of managing a complex geopolitical scenario in the region.

State News

Naveen Patnaik Inaugurates Malkangiri Airport In Odisha



On January 9, Odisha's Chief Minister, Naveen Patnaik, achieved a significant milestone with the inauguration of the Malkangiri airport in the southwestern region of the state.

This strategic initiative is designed to enhance connectivity and foster development in the tribal-dominated areas, marking a crucial step forward in the region's progress. The airport features a 1620-meter long and 30-meter wide runway, making it initially capable of accommodating nine-seater aircraft, as confirmed by an official statement. With this addition, the operational airports in the state of Odisha have now reached a total of seven.

Simmtech To Set Up Semiconductor Plant In Sanand, Gujarat



The semiconductor industry in India is witnessing a significant boost as Simmtech, a South Korean firm, announced its plans to set up a manufacturing plant in Sanand, Gujarat.

With an investment of Rs 1,250 crore, Simmtech aims to contribute to the creation of a robust semiconductor ecosystem in the state.

Simmtech, recognized as the world's largest manufacturer of semiconductor substrates, has entered into a Memorandum of Understanding (MoU) with the Gujarat government for the establishment of its plant.

The company will be situated in close proximity to Micron's existing facility in Sanand. Simmtech has been allocated 30 acres of land, and the construction work is scheduled to commence in the next two to three months. The entire setup process is expected to take 6-7 months.

Economy News

India Aims To Reach \$5 Trillion Economy By FY28, \$30 Trillion By 2047: Finance Minister At Vibrant Gujarat Global Summit



During the Vibrant Gujarat Global Summit, Finance Minister Nirmala Sitharaman outlined ambitious projections for India's economic growth.

Currently the world's fifth-largest economy at USD 3.4 trillion, India aims to become the third-largest by 2027-28, reaching a GDP of over USD 5 trillion.

The Indian economy is forecasted to grow at 7.3% in the current fiscal year, surpassing the 7.2% recorded in 2022-23. India attracted USD 919 billion in FDI over 23 years until 2023. Remarkably, 65% of this, amounting to USD 595 billion, flowed in during the past 8-9 years under the leadership of the Narendra Modi government.

Important Days News

National Road Safety Week From January 11 To 17



National Road Safety Week, a crucial initiative in India, is observed annually from January 11 to 17. The 2024 observance marks the 35th year of this vital campaign. Aimed at raising awareness about road safety, this week-long event plays a significant role in educating citizens about responsible driving, pedestrian safety, and the need for improved road infrastructure.

Recognizing the severity of road safety challenges, Ministry of Road Transport and Highways (MoRTH) has introduced an annual observance known as National Road Safety Month (RSM). In 2024, this month-long campaign will run from January 15 to February 14, providing an extended period for awareness and education activities.

National Youth Day 2024



National Youth Day observed every year on January 12th in India, commemorates the birth anniversary of Swami Vivekananda and recognizes his significant contributions to Indian society and the world.

The Government of India, in 1984, declared January 12 as National Youth Day to honour Swami Vivekananda's birthday. This day is dedicated to motivating and inspiring the youth using the life and ideas of Swami Vivekananda, aiming to foster national development.

The theme for National Youth Day 2024 is "Viksit Yuva-Viksit Bharat." This theme reflects a focus on youth empowerment and nation-building. It underscores the critical role of the youth in shaping a developed India, aligning with Swami Vivekananda's vision of harnessing youth power for positive societal change.

Mulya Pravah 2.0: UGC's New Directive For Ethical Education In India



In a significant move to promote ethical practices in higher education, the University Grants Commission (UGC) of India has introduced Mulya Pravah 2.0. This new guideline comes as a response to surveys that highlighted unethical practices such as favouritism, sexual harassment, and gender discrimination within various educational organizations.

Mulya Pravah 2.0 is an updated version of the original Mulya Pravah guideline, which the UGC introduced in 2019. The main objective of this revised guideline is to instill human values and professional ethics in higher education institutions across India. It aims to create a culture of integrity, accountability, and transparency within these institutions.