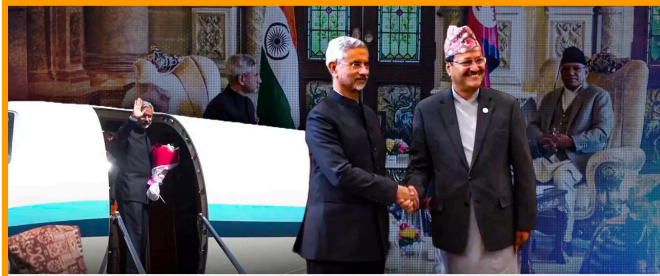


8 jan 2024

International News

1.EAM S. Jaishankar Boosts India-Nepal Relations In Two-Day Visit



**EAM S Jaishankar concludes his 2-day
Nepal visit, shares glimpses**

In a diplomatic triumph, India's External Affairs Minister (EAM) S. Jaishankar concluded his two-day visit to Nepal, solidifying ties through various initiatives and agreements. The pivotal event of the visit was the 7th India-Nepal Joint Commission meeting, culminating in a landmark accord for India to import 10,000 MW of hydroelectricity from Nepal over the next decade.

Moreover, India announced a financial package of Nepali Rs 1,000 crore (USD 75 million) for rebuilding infrastructure in areas affected by the 2015 earthquake.

2.Kyrgyzstan Declares Snow Leopard As National Symbol



Kyrgyzstan, a country nestled in the heart of Central Asia, has officially declared the snow leopard as its national symbol, signifying a profound commitment to conservation and ecological balance.

President Zhaparov has directed the Cabinet of Ministers to actively recognize the snow leopard as a national symbol and take measures to protect its population and the ecosystems it inhabits.

President Sadyr Zhaparov, through a signed decree, emphasized the snow leopard's role not only as a symbol of natural wealth and cultural prosperity but also as a vital indicator of the stability and health of the mountain ecosystems that cover a substantial portion of the global territory.

3. Bangladesh Election 2024: Sheikh Hasina Secures Fifth Term Amid Opposition Boycott



In a momentous turn of events, Bangladesh's Prime Minister Sheikh Hasina has been re-elected for a fifth term, marking a significant milestone in the country's political landscape. According to the Election Commission and reports from various TV stations, the Awami League secured 216 seats out of 299 in the parliamentary election. The ruling Awami League, under Hasina's leadership, has triumphed once again, securing more than half of the parliamentary seats. This victory reaffirms Sheikh Hasina's position as the world's longest-serving female head of government.

State News

4. Delhi's Robust Economic Growth: Per Capita Income Soars By Over 14% To Rs 4,44,7



in a remarkable achievement, Delhi's per capita income surged by over 14%, reaching Rs 4,44,768 in the current fiscal year. The latest Statistical Handbook-2023, released by the Economic and Statistics department of the Delhi government, highlights the capital's outstanding socio-economic progress.

The Kejriwal government achieved commendable benchmarks in the public services sector, with a notable enhancement in public transportation. An average of 41 lakh passengers daily commuted on buses in 2023.

Moreover, Delhi is at the forefront of the electric vehicle revolution, boasting 7,200 buses on the streets, including 1,300 electric buses. The number of electricity consumers increased by nearly 2.8 lakh, and over 1 lakh water connections were added in 2022-23.

5. West Bengal Secures GI Tags For Unique Products, Boosting Local Economies



In a significant stride towards safeguarding its cultural and agricultural heritage, West Bengal has successfully obtained Geographical Indication (GI) tags for several products under the National GI Drive Mission.

Recognition of Sunderbans Honey – ‘Mouban’: The coveted GI tag has been granted to Sunderbans honey, locally known as ‘Mouban,’ collected by the ‘Mouli’ community.

Black Nunia Rice – ‘Prince of Rice’: Hailing from Jalpaiguri district, Black Nunia rice, known as the ‘Prince of Rice,’ has earned its GI tag. This indigenous rice variety adds to the agricultural richness of the state.

Distinctive Sarees – Tangail, Gorod, and Kadiyal: West Bengal Forest Development Corporation Limited (WBFDC) applied for the GI tag for Tangail, Gorod, and Kadiyal sarees, reflecting the rich textile heritage of the region. Mirzapur in Murshidabad district is renowned for producing exclusive Kadiyal sarees.

6.GIM2024: Tamil Nadu’s \$1 Trillion Economy Vision Unveiled



The Tamil Nadu government, led by Chief Minister MK Stalin, revealed its ambitious vision for the state to achieve a \$1 trillion economy by 2030 during the Global Investors Meet in Chennai on January 7.

It strategically aims for \$3.8-4.3 trillion in investments to attract FDI and boost local expansion. The goal is holistic growth, ensuring prosperity across all regions with a focus on climate consciousness and sustainability in all initiatives.

Priorities include human capital growth, innovation through industry-academia partnerships, fostering an industry-friendly climate, advocating transparent governance, and developing sustainable infrastructure.

Banking News

7.RBI's Financial Stability Report (FSR) – December 2023: Key Highlights



The Reserve Bank of India (RBI) recently released the 28th issue of the Financial Stability Report (FSR), offering a comprehensive evaluation of the Indian financial system's resilience and potential risks.

The report, based on the findings of the Sub-Committee of the Financial Stability and Development Council (FSDC), sheds light on both global and domestic economic conditions.

Scheduled commercial banks (SCBs) showcase strength with a Capital to Risk-Weighted Assets Ratio (CRAR) of 16.8% and a Common Equity Tier 1 (CET1) ratio of 13.7% in September 2023.

SCBs' Gross Non-Performing Assets (GNPA) ratio hits a multi-year low at 3.2%, with Net Non-Performing Assets (NNPA) at 0.8% in September 2023.

Business News

8.Vietnam Invests \$2 Billion In Tamil Nadu EV Facility



Vietnamese electric vehicle giant VinFast Auto Ltd made a significant announcement on Sunday, revealing plans to establish an integrated electric vehicle facility in the Indian state of Tamil Nadu.

With an eye on breaking into the world's third-largest automobile market, the automaker confirmed its commitment to invest a staggering \$2 billion in the state.

VinFast Auto earmarked an initial investment of \$500 million for the first phase of the project, spanning a five-year period from the commencement date. The ambitious project is set to kick off construction this year, with the capacity to produce as many as 150,000 electric vehicles annually...