



CURRENT AFFAIRS 06th Feb 2024

International News

1. Israeli Researchers Uncover Underwater Canyon Near Cyprus



The Geological Institute of Israel has recently made a groundbreaking discovery near Cyprus, uncovering an underwater canyon of unprecedented proportions. Named Eratosthenes after the nearby underwater mountain, this canyon sheds new light on the geological history of the Mediterranean region.

Eratosthenes Canyon is a relic of the past, dating back approximately 5.5 million years to the Messinian Event. Stretching across approximately 10 kilometers in width and plunging to depths of 500 meters, Eratosthenes Canyon's sheer magnitude is awe-inspiring.

State News

2. Bharat Rang Mahotsav, India's Biggest Theatre Festival, Kicks Off In Gujarat



The prestigious Bharat Rang Mahotsav, India's foremost theatre festival, inaugurated its festivities in the culturally vibrant Kachchh district of Gujarat, heralding the onset of a lively homage to the performing arts.

The festival kicked off in grand style with a mesmerizing rendition of 'Uttaramacharitam,' a classic masterpiece by Bhavabhuti, directed by Dr. Chavan Pramod R. from Maharaja Sayajirao University of Baroda. This stirring play, presented in Gujarati, showcased the remarkable talent of NSD students. As Bharat Rang Mahotsav enters its 25th year, it stands as a testament to the diverse theatrical voices that enrich India's cultural landscape. From Mumbai to Srinagar, the festival brings together artists from across the nation, offering a kaleidoscope of performances.

3.Uttarakhand CM Launches “Dhami Against Drugs Campaign”



Uttarakhand, Chief Minister Pushkar Singh Dhami inaugurated the “Dhami against drugs campaign,” a pivotal initiative spearheaded by the Bharatiya Janata Yuva Morcha Metropolitan Dehradun.

This campaign, running from February 5 to February 10, marks a significant step in the state government's resolution to eradicate drug abuse and cultivate a healthier, drug-free society by the year 2025.

The “Dhami against drugs campaign” is more than a slogan; it's a call to action for the entire community. The campaign aims to engage various stakeholders, including students, educational institutions, and civil society, to foster a collective resistance against the drug menace.

4.Bapu Tower: A Monumental Tribute To Mahatma Gandhi In Patna, Bihar



In the heart of Patna, Bihar, a new landmark has emerged as a monumental tribute to Mahatma Gandhi, fondly known as the Father of the Nation.

The Bapu Tower, located in Gardanibagh, stands as a testament to the enduring legacy and ideals of Mahatma Gandhi.

The Bapu Tower, towering at a height of 120 feet and comprising six stories, is the realization of a dream project envisioned by Chief Minister Nitish Kumar.

The tower is not just an architectural marvel but also a hub for learning and reflection on Gandhi's life and contributions to India's freedom struggle and his universal principles of peace, non-violence, and harmony.

Economy News

5.Jammu And Kashmir Gets \$14 Billion From Interim Budget



India has taken a significant step towards the economic development of the Union Territory of Jammu and Kashmir by announcing an interim Budget of \$14 billion for fiscal year 2024-25.

This financial commitment is noteworthy, as it is approximately 4.5 times greater than the total amount Pakistan is seeking from the International Monetary Fund (IMF) to address its ongoing economic challenges.

Finance Minister Nirmala Sitharaman unveiled the interim budget on a symbolic day, as Pakistan observed “Kashmir Solidarity Day.” The timing of the announcement not only reflects India’s resolve to prioritize the economic upliftment of Jammu and Kashmir but also serves as a message of commitment to its integral territories.

Banking News

6.RBI’s Analysis Report On Trend And Progress Of Banking In India 2022-23



The annual performance report of the Indian banking sector, compliant with Section 36(2) of the Banking Regulation Act, 1949, presents a comprehensive analysis of the sector’s achievements and challenges.

It encompasses cooperative banks and Non-Banking Financial Companies (NBFCs), providing insights into their contributions to the country’s economic framework.

The report highlights the robustness of India’s banking system and NBFCs, underpinned by high capital ratios, improved asset quality, and substantial earnings growth.

NBFCs have shown remarkable growth and improvement in asset quality, with their combined balance sheets growing by 14.8% in 2022-23.

Important Days News

7.Safer Internet Day 2024



Safer Internet Day, celebrated on 6th February each year, serves as a global call to action for individuals, families, and communities to unite in making the digital world a safer and more secure environment for all.

The theme for Safer Internet Day 2024, “Inspiring Change. Making a difference, managing influence and navigating change online,” reflects a proactive approach towards fostering a positive and secure online experience

In an era where digital interaction is a fundamental aspect of daily life, Safer Internet Day underscores the critical need for awareness and education on internet safety. It serves as a reminder to evaluate our digital habits, implement robust security measures, and advocate for a respectful and inclusive online community.

Ranks & Reports News

8.Mukesh Ambani Tops Global Brand Guardianship Index 2024



Mukesh Ambani, the visionary leader steering Reliance Industries Limited, secures the first position among Indian executives and an impressive second globally in the prestigious Brand Guardianship Index 2024 by Brand Finance.

This recognition places Ambani ahead of renowned global leaders such as Satya Nadella, Sundar Pichai, Tim Cook, and Elon Musk. Brand Finance’s survey awarded Mukesh Ambani an impressive Brand Guardianship Index (BGI) score of 80.3.

Mukesh Ambani stands just below the leading score of 81.6 held by Huateng Ma of China-based Tencent. The BGI utilizes a balanced scorecard, emphasizing CEOs' ability to act as stewards of their company's brand and long-term value.

Summit & Conferences News

9.PM Narendra Modi To Address World Government Summit In Dubai



Indian Prime Minister Narendra Modi is set to address the prestigious World Government Summit (WGS) in Dubai on February 14.

This marks his second invitation to the WGS, with the first being in 2018. The WGS, an annual global gathering held in Dubai since 2013, convenes world leaders, policymakers, and experts to tackle pressing global issues.

Scheduled from February 12 to 14, the WGS is a cornerstone event in Dubai, attracting participants from across the globe.

On February 14, PM Modi will also inaugurate the UAE's first traditional stone temple, the BAPS Hindu Mandir in Abu Dhabi, symbolizing inclusivity and tolerance. This gesture underscores the deepening cultural ties between India and the UAE...