

CURRENT AFFAIRS 05th Mar. 2024

National News

1.Steel Minister Unveils India's First Green Hydrogen Plant In Stainless Steel Sector



Union Minister for Steel and Civil Aviation, Sh. Jyotiraditya M. Scindia, virtually inaugurated India's 1st Green Hydrogen Plant in Stainless Steel Sector located at Jindal Stainless Limited, Hisar, on 4th March, 2024.

The stainless steel industry's pioneering off-grid Green Hydrogen plant, a global first. Also, the world's inaugural Green Hydrogen facility featuring rooftop and floating solar technology.

It aims to significantly reduce carbon emissions by around 2,700 Metric Tonnes per annum and 54,000 tons of CO2 emissions over the next two decades.

2. Union Minister Inaugurates Three CIPET Centers Across India



Union Minister of Chemicals and Fertilisers and Health and Family Welfare, Dr. Mansukh Mandaviya, virtually inaugurated three centers of the Central Institute of Petrochemicals Engineering & Technology (CIPET) from New Delhi.

These centers, located in Himachal Pradesh, Jharkhand, and Madhya Pradesh, are significant additions to CIPET's network.

The government's efforts to increase the number of CIPET centers from 23 to 47 over the last decade underscore its commitment to supporting the petrochemical industry's growth.

3.India's First Indigenous Prototype Fast Breeder Reactor At Kalpakkam, Tamil Nadu



Prime Minister Narendra Modi marked the beginning of a new era in India's nuclear energy sector by witnessing the "Core Loading" at the Prototype Fast Breeder Reactor (PFBR) in Kalpakkam, Tamil Nadu.

This event signifies the near completion of India's first indigenous PFBR, a landmark project fully designed and constructed within the country by Bharatiya Nabhikiya Vidyut Nigam Limited (BHAVINI), in collaboration with over 200 Indian industries, including numerous MSMEs.

4. Geological Survey Of India Celebrates 174th Foundation Day



The Geological Survey of India (GSI) commemorated its 174th Foundation Day on March 4th, 2024, with zeal and enthusiasm resonating across all its offices nationwide. The event was a grand affair, with celebrations held in Kolkata, the Central Headquarters of GSI, and the Southern Region's headquarters in Hyderabad.

The 174th Foundation Day celebrations of the Geological Survey of India served as a poignant reminder of the organization's enduring commitment to advancing geological knowledge and fostering a deeper connection with India's rich geological heritage.

International News

5.Real-Life 'Superheroes' Fly In The World's First Jet Suit Race



Dubai witnessed an extraordinary event with the city-state's inaugural jet suit race. Organized by Gravity Industries in collaboration with the Dubai Sports Council, this groundbreaking competition showcased pilots equipped with jet engines on their hands and backs, resembling real-life 'Iron Men'.

These remarkable jet suits, boasting an impressive 1,500 horsepower, outmatched the power of many luxury sports cars. Fueled by aviation fuel used by Dubai-based airline Emirates for its commercial aircraft, including Airbus A380s and Boeing 777s, the jet suits represented cutting-edge technology in action.

6.France Pioneers Constitutional Protection For Abortion Rights



In a groundbreaking move, France has made history by becoming the first nation globally to anchor the right to abortion within its constitution.

A special joint session of the French parliament witnessed a robust majority in favor of this constitutional amendment, with 780 votes cast in support and only 72 against. This pivotal moment led to the inclusion of explicit language in Article 34 of the French Constitution, ensuring women's freedom to choose abortion under the law.

State News

7.Uttar Pradesh Leads In Issuing 5 Crore Ayushman Cards Under Ayushman Bharat PMJAY



Uttar Pradesh, under the leadership of Chief Minister Yogi Adityanath, has achieved a milestone by becoming the first state in the country to issue five crore Ayushman cards. This accomplishment underscores the state government's commitment to ensuring the health and well-being of every citizen. The state of Uttar Pradesh has issued 50,017,920 Ayushman cards, benefiting 74,382,304 individuals.

This achievement is further highlighted by the fact that 3,716 hospitals in the state are empaneled under the Ayushman Bharat Scheme. Moreover, a total of 3,481,252 health claims have been filed, with a settlement rate of 92.48 percent.

Defence News

8.DefConnect 2024: Rajnath Singh Launches ADITI Scheme To Boost Defence Innovation



During DefConnect 2024 in New Delhi on March 4, 2024, Raksha Mantri Rajnath Singh unveiled the Acing Development of Innovative Technologies with iDEX (ADITI) scheme. The scheme aims to promote innovations in critical and strategic defence technologies, providing start-ups with significant grants for research and development.

Economy News

9. February Sees Marginal Decline In UPI Transactions



After reaching an all-time high in January, Unified Payment Interface (UPI) transactions in India experienced a slight decrease in both value and volume in February.

This decline, amounting to 0.7% in value and 0.8% in volume, can be attributed to various factors including technical issues at multiple banks and the shorter duration of the month.

February's UPI transactions were 61% higher in volume and 48% higher in value compared to the same month in 2023.

10. Moody's Upgrades India's GDP Growth Forecast To 6.8% For 2024



Moody's, the global credit rating agency, has raised its GDP forecast for India in 2024 to 6.8%, reflecting a positive economic outlook.

This revision is based on India's position as the fastest-growing economy among G20 nations, supported by robust growth prospects and policy continuity.

Moody's projects India's GDP growth momentum to persist into 2025, with a forecasted growth rate of 6.4%.

Banking News

11.India-Nepal Financial Cooperation Strengthened, Digital Payment
To Be Launched Soon



In a recent development, India and Nepal have bolstered their financial cooperation, with a focus on digital payments. This initiative aims to streamline cross-border transactions and enhance convenience for citizens of both nations. The new regulations permit multiple financial services between the people of India and Nepal. Notable changes include allowing Nepal citizens to send Rs 2 lakh per transaction to Nepal, with walk-in customers able to remit Rs 50,000 per transaction

