

8 march 2024

National News

1. Government Approves Dearness Allowance Hike And Other Benefits For Employees And Pensioners

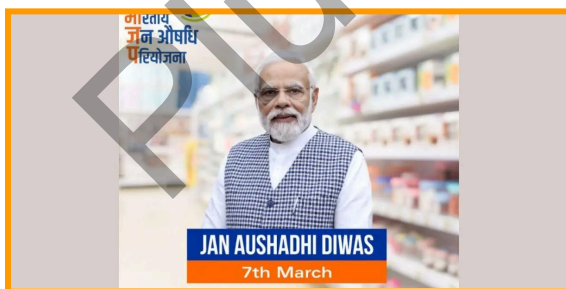


The Union Cabinet has sanctioned a 4% increase in Dearness Allowance (DA) and Dearness Relief (DR) for central government employees and pensioners, effective from January 1.

This decision aims to benefit over 10 million employees and 6.79 million pensioners, with a combined impact on the exchequer of Rs 12,869 crore annually.

The enhanced DA of 50% of basic pay will be effective from January 1, 2024. Central Government Employees and pensioners will receive arrears, if applicable.

2. Celebrating 6th Jan Aushadhi Diwas



India observes Jan Aushadhi Diwas on 7th March every year, a day dedicated to raising awareness about the benefits and importance of generic medicines.

This observance highlights the pivotal role of the Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP) in making healthcare affordable and accessible to all.

Marking its 6th anniversary in 2024, Jan Aushadhi Diwas serves as a reminder of the government's commitment to ensuring the well-being of its citizens.

International News

3.New Insurance Package For Indian Blue-Collar Workers In UAE



The Indian Consulate in Dubai has introduced a new insurance package called the Life Protection Plan (LPP) for Indian blue-collar workers in the United Arab Emirates (UAE). This plan aims to provide financial benefits to the families of the workers in case of natural or accidental deaths.

The Life Protection Plan (LPP) for blue-collar workers and other employees, covering death due to any cause – natural or accidental, became effective from March 1, 2023.

State News

4.Union Minister Rajeev Chandrasekhar Opens 2 STPI Centers In Thiruvananthapuram & Kochi



At the 4th Semicon India FutureDesign Roadshow in Kerala, Minister Rajeev Chandrasekhar facilitated a significant Memorandum of Understanding (MoU) between IBM and C-DAC.

This partnership aims to propel India's processor design and manufacturing capabilities for High-Performance Computing (HPC), marking a pivotal moment in India's technological advancement.

In a bid to bolster Kerala's electronics, IT sector, and startup ecosystem, Minister Rajeev Chandrasekhar inaugurated new Software Technology Parks of India (STPI) centers in Thiruvananthapuram and Kochi.

5.PM Modi Encourages Destination Weddings: 'Wed In India' In J&K



Prime Minister Narendra Modi has unveiled his ambitious plan to make India a prime wedding destination, aiming to boost tourism and retain revenue within the country. During a rally in Srinagar, Modi introduced his next mission, 'Wed in India,' urging people to choose India, particularly Jammu and Kashmir, as their wedding destination. He highlighted the success of tourism in the region and encouraged the hosting of weddings to further promote economic growth.

6.Bengaluru To Get India's First Driverless Metro Train



The Bengaluru Metro Rail Corporation Limited (BMRCL) has received the first set of six train coaches for its upcoming driverless metro line, called the Yellow Line. This 18.8 km-long line, connecting RV Road and Bommasandra, will be the first in India to have a driverless train system. The new metro line will use the Communication-based Train Control (CBTC) system, which is a modern radio communication system that provides timely and accurate train control information.

Defence News

7. Indian Armed Forces To Conduct Mega 'Bharat-Shakti' Exercise In Jaisalmer



The three forces of India – Army, Navy, and Air Force – are going to conduct the biggest exercise called 'Bharat-Shakti' at Asia's largest field firing range located in Jaisalmer district of Rajasthan.

Bharat Shakti is a significant tri-Service exercise showcasing the firepower of the Army, Air Force, and Navy.

The three Indian Services will showcase the capability of indigenously manufactured weapons and platforms during the exercise. Only indigenous weapon systems developed in India will be included in this exercise.

Banking News

8. Infibeam Avenues Secures RBI Authorization For Payment Aggregator License



Infibeam Avenues, India's pioneering AI-powered fintech company and the country's first listed entity in this domain, has achieved a significant milestone.

Infibeam Avenues has received the definitive nod from the RBI to operate as a payment aggregator (PA), affirming its position in the digital payments landscape.

The RBI introduced the Payment Aggregator (PA) framework in March 2020, mandating payment gateways to obtain an aggregator license for merchant acquisition and provision of digital payment acceptance solutions.

Business News

9. Indian Oil Produces Formula 1 Fuel In India



Indian Oil Corporation Ltd (IOC), the nation's premier oil firm, is set to revolutionize the motorsports industry by manufacturing fuel tailored for adrenaline-pumping Formula One (F1) racing.

With its latest offering, 'Storm' petrol, IOC aims to expand its repertoire of niche fuels, catering to the high-performance demands of motor racing enthusiasts.

With a timeline of just two months, IOC aims to produce Category-1 fuel, followed by the production of Formula 1 fuel within three months

Important Days News

10. International Women's Day 2024



International Women's Day (IWD) is an annual global event celebrated on March 8th each year. It serves as a focal point for recognizing the social, economic, cultural, and political achievements of women worldwide.

This year, like every year, the international community comes together to honor women's contributions and to advocate for gender equality.

The United Nations has chosen the theme 'Invest in Women: Accelerate Progress' for International Women's Day 2024.

11.Mahashivratri 2024



Mahashivratri, a celestial festival resonating with spiritual fervor, beckons devotees worldwide to partake in the divine celebration of Lord Shiva, the epitome of cosmic consciousness and eternal bliss.

As the ethereal night of reverence unfolds on March 08th, 2024, devotees embark on a profound journey of devotion, introspection, and transcendence.

Maha Shivaratri holds deep spiritual significance for Hindus, signifying the victory of light over darkness. It is believed that on this day, the spiritual energies of the universe are particularly potent, making it an ideal time for devotees to engage in fasting, meditation, and prayers....