

CURRENT AFFAIRS 26th & 27th March 2024

National News

PM Modi Inaugurates State-of-the-Art Medical Facility in Thimphu



Prime Minister Narendra Modi and his Bhutanese counterpart Tshering Tobgay jointly inaugurated a modern hospital in the Bhutanese capital, Thimphu. The Gyaltsuen Jetsun Pema Wangchuk Mother and Child Hospital is a shining example of the strong development cooperation between India and Bhutan.



Iconic Indian Brand Amul Launches Fresh Milk in the US

In a significant move, the Gujarat Cooperative Milk Marketing Federation (GCMMF), the organization behind the iconic Amul brand, is set to launch its fresh milk products in the United States for the first time. This expansion marks a major milestone for the brand, as it aims to cater to the Indian diaspora and Asian population in the US.

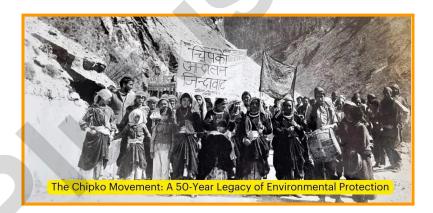
Election Commission's Saksham App Revolutionizes Voting Accessibility



In a determined effort to ensure accessibility and inclusivity in the electoral process, the Election Commission has introduced the Saksham App. This initiative aims to address the needs of voters above 85 years of age and Persons-with-Disabilities (PWDs) with a 40 percent benchmark disability, allowing them to cast their votes from the comfort of their homes.

State News

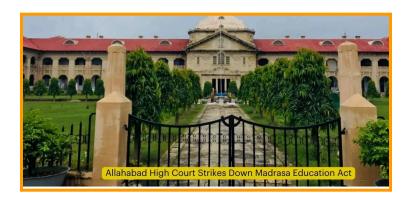
The Chipko Movement: A 50-Year Legacy of Environmental Protection



The Chipko Movement originated in the Uttarakhand region of the Himalayas in early 1973. The name "Chipko" means "to hug" in Hindi, referring to the practice of embracing

trees to protect them from being cut down. The Chipko movement, which began in Uttarakhand, a state in the Himalayas, in early 1973, marks its 50th anniversary.

Allahabad High Court Strikes Down Madrasa Education Act



The Allahabad High Court's Lucknow bench has declared the UP Board of Madarsa Education Act of 2004 as unconstitutional. The court ruled that the act violated the principle of secularism, as well as several articles of the Constitution, including Articles 14, 21, and 21-A. Additionally, the court found that the act also contravened Section 22 of the University Grants Commission Act of 1956.

Banking News

Federal Bank Launches 'Flash Pay' In Partnership With NPCI For Contactless Payments



In a strategic collaboration with the National Payments Corporation of India (NPCI), Federal Bank introduces 'Flash Pay,' a revolutionary RuPay smart key chain facilitating contactless NCMC (National Common Mobility Card) payments. This innovative solution enables users to tap and pay at metro stations and PoS terminals, ensuring swift transactions with enhanced security.

Modi Government Allocates Rs 6212.03 Crore For Strengthening Regional Rural Banks



The Modi government has allocated Rs 6212.03 crore to Regional Rural Banks (RRBs) as part of the recapitalization scheme on March 6. RRBs, established in 1975 and owned by the Indian government, function at the regional level across various states. They were set up with the objective of offering fundamental banking and financial services to rural regions, specifically targeting small and marginal farmers, agricultural laborers, artisans, and small entrepreneurs.

Economy News

India's GDP To Grow By 6.8% In FY25: S&P Global



S&P Global released its Economic Outlook Asia-Pacific Q2 2024 report, offering insights into the region's economic landscape. The report focuses on GDP growth forecasts for various economies, factors influencing growth trajectories, and expectations regarding monetary policy adjustments. S&P Global raises India's GDP growth forecast for FY25 to 6.8%, a 40 basis points increase, contrasting with the government and central bank's projection of 7%.

Economy News

PepsiCo To Invest \$400 Million More In Two New Plants In Vietnam



PepsiCo, the U.S. food and beverage giant, has committed to investing an additional \$400 million in Vietnam. This decision was made public during a visit by delegations from over 60 U.S. enterprises, including Suntory PepsiCo Vietnam Beverage, to Vietnam last week.

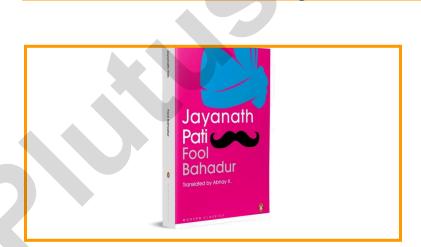
Ranks and Reports News

Hurun Research Institute Report: Mumbai Surpasses Beijing As Asia's Billionaire Capital



In a landmark shift, Mumbai has overtaken Beijing as Asia's billionaire capital, according to the latest report from the Shanghai-based Hurun Research Institute. This monumental achievement reflects Mumbai's burgeoning economic landscape and underscores India's rising prominence in global wealth distribution. Mumbai boasts 92 billionaires, securing its position as Asia's third billionaire capital, trailing behind New York (119) and London (97).

Books and Authors News



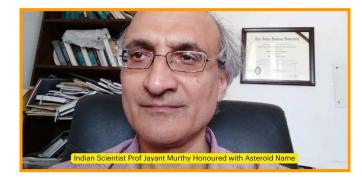
'Phool Bahadur' – The First Magahi Novel in English

The Dibrugarh University International Literary Festival held on 19-21 March 2024 witnessed the launch of a remarkable literary work – the English translation of the first

Magahi novel, 'Phool Bahadur'. The translation was done by Abhay K, a renowned writer from Nalanda, Bihar.

Science and Technology News

Indian Scientist Prof Jayant Murthy Honoured with Asteroid Name



The International Astronomical Union (IAU), a global organization responsible for naming celestial objects, has bestowed a rare honour upon an Indian scientist. Professor Jayant Murthy, an esteemed astrophysicist, has been recognized for his remarkable contributions to the field by having an asteroid named after him – (215884) Jayantmurthy...