



## CURRENT AFFAIRS 03rd & 04th April 2024

### National News

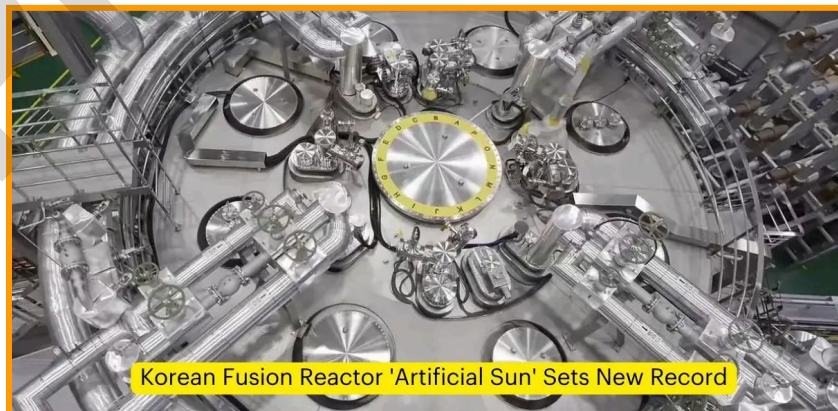
#### Governor R.N. Ravi Inaugurates Param Vir Chakra Garden



Tamil Nadu Governor R.N. Ravi inaugurated the Param Vir Chakra garden and Aikyam exhibition at the Kanchi Mahaswami Vidya Mandir in Tambaram. Ravi was accompanied by Lt. Gen. Karanbir Singh Brar, Ati Vishisht Seva Medal (AVSM), General Officer Commanding (Dakshin Bharat area), and V.Shankar, chairman of the Sri Kanchi Mahaswami Trust.

### International News

#### Korean Fusion Reactor 'Artificial Sun' Sets New Record



Scientists in South Korea have set a new world record using the Korea Superconducting Tokamak Advanced Research (KSTAR) device, an “artificial sun” nuclear fusion reactor. During tests conducted between December 2023 and February 2024, they generated plasma temperatures of 100 million degrees Celsius for a duration of 48 seconds.

## **Germany Legalizes Recreational Cannabis**



On April 1, 2024, Germany became the largest European Union (EU) nation to legalize recreational cannabis use, despite facing opposition from politicians and medical associations. Under the new law, adults over 18 are now permitted to carry up to 25 grams of dried cannabis and cultivate up to three marijuana plants at home.

## **Appointments News**

## **IIT-Kanpur Alumnus Sandeep Jain Steps Into FISME Presidency**



Sandeep Jain, an auto-component manufacturer and alumnus of IIT-Kanpur, has been unanimously elected as the President of the Federation of Indian Micro and Small & Medium Enterprises (FISME) for the year 2024-25. In line with FISME's tradition of holding annual elections, Jain's name was approved in a meeting of the Central Executive Committee held in New Delhi. FISME elects one-third of its CEC members annually, and the newly constituted body elects the President for the year.

### **Lt Gen JS Sidana is New Director General of EME**



Lieutenant General JS Sidana has taken over as the 33rd Director General of the Department of Electronics and Mechanical Engineers (DGEME) and Senior Colonel Commandant of the EME Corps on April 1, 2024.

### **Sanjay Nayar Appointed as New ASSOCHAM President**



The Associated Chambers of Commerce and Industry of India (ASSOCHAM), a prominent industry chamber, has appointed Sanjay Nayar as its new President. Nayar has replaced Ajay Singh, the Co-Founder of SpiceJet airline, whose tenure has ended.

### **Santosh Kumar Jha Appointed as New CMD of Konkan Railway Corporation**



Santosh Kumar Jha, an Indian Railway Traffic Services (IRTS) officer of the 1992 batch, will assume the role of Chairman and Managing Director (CMD) of the Konkan Railway Corporation Ltd. (KRCL) on April 1, 2024.

### **Banking News**

#### **RBI's DIGITA Initiative: Curbing Illegal Lending Apps**



The Reserve Bank of India (RBI) is contemplating the establishment of the Digital India Trust Agency (DIGITA) to combat the proliferation of illegal lending apps. This initiative aims to bolster cybersecurity measures and clamp down on fraudulent activities in the digital lending sector.

### **Merger Announcement: AU Small Finance Bank and Fincare Small Finance Bank**



AU Small Finance Bank has merged with Fincare Small Finance Bank, marking a significant consolidation in the banking sector. The merger, finalized on April 1, 2024, through an all-stock deal, strengthens AU SFB's presence in South India and enhances its customer base and distribution network.

**Economy News**

## **SEBI Unveils SCORES 2.0: Enhancing Investor Complaint Redress System**



The Securities and Exchange Board of India (SEBI) has launched SCORES 2.0, an upgraded version of its Complaint Redress System (SCORES), to strengthen mechanisms for addressing investor complaints. This enhanced system features automated routing, oversight by designated authorities, and streamlined processes. Understanding SEBI SCORES: SEBI Complaint Redress System (SCORES) is an online platform launched in June 2011, allowing investors to lodge complaints in the securities market via web URL and an app.

## **World Bank Raises India's Growth Projection: FY24 GDP at 7.5%**



The World Bank has revised India's GDP growth projection for FY25 to 6.6%, indicating a moderate yet steady growth trajectory. Despite the anticipated slowdown, robust economic activity in India is expected to drive growth in South Asia, outpacing other emerging market and developing economies.

## Business News

### **Paradip Port Emerges as India's Top Cargo-Handling Port in 2023-24**



Paradip Port Authority, Odisha, surpasses Deendayal Port Authority, Kandla, to become India's leading cargo-handling major port in the fiscal year 2023-24, handling 145.38 Million Metric Tons (MMT) of cargo, marking a 7.4% growth from the previous year...