



## CURRENT AFFAIRS 30th & 31st March 2024

### Appointments News

#### **Arnab Banerjee Elected as New ATMA Chairman**



Arnab Banerjee, the Managing Director & CEO of CEAT Ltd., has been elected as the new Chairman of the Automotive Tyre Manufacturers' Association (ATMA). ATMA is the national industry body representing the automotive tyre sector in India.

#### **Pavan Davuluri Appointed to Lead Microsoft's Windows and Surface Teams**



Microsoft has named Pavan Davuluri as the new head of its combined Windows and Surface teams. This move comes after the previous leader, Panos Panay, left for Amazon last year.

### **FSIB Selects New CMDs for New India Assurance and United India**



The Financial Services Institutions Bureau (FSIB), the head-hunting agency for public sector banks and insurance firms, has selected the next Chairpersons and Managing Directors (CMDs) for New India Assurance and United India Insurance. Girija Subramanian, the current Chairperson and MD of Agriculture Insurance Company (AIC), has been selected as the next CMD of New India Assurance. Bhupesh Sushil Rahul, a General Manager at AIC, has been chosen as the new CMD of United India Insurance.

### **Agreement News**

### **SIA-India And ABRASAT Sign MoU To Boost Space Sector Advancements**



The SatCom Industry Association of India (SIA-India) and ABRASAT, the Brazilian Satellite Communications Association, have joined forces to propel advancements in the space sector. This strategic partnership aims to foster collaboration and drive innovative ventures and technological cooperation between India and Brazil.

### **IIM Mumbai And Starburst Collaborate To Boost ASD Startups**



In a significant move poised to reshape India's Aerospace, New Space, and Defence (ASD) industry, the Indian Institute of Management Mumbai (IIM Mumbai) partners with Starburst, a prominent European Aerospace, New Space, and Defence (ASD) accelerator. This collaboration aims to bolster the ASD startup ecosystem in India, leveraging the resources and expertise of both entities.

**Banking News**

## **Income Tax Department Imposes ₹564.44 Crore Penalty On Bank Of India**



Bank of India (BoI) has disclosed the receipt of an order from the Income Tax Department, Assessment Unit, concerning the Assessment Year (AY) 2018-19. The order imposes a penalty of ₹564.44 crore on various disallowances made by the bank.

## **Government E Marketplace (GeM) Achieves ₹4 Lakh Crore GMV, Plans Expansion**



The Government e Marketplace (GeM) has witnessed a remarkable growth, doubling its Gross Merchandise Value (GMV) to ₹4-lakh crore in fiscal year 2023-24. CEO P K Singh announced plans for potential expansion, including opening the portal for consumer use and enhancing its services.

**Economy News**

## India's Foreign Exchange Reserves Reach Record High



India's foreign exchange reserves have soared to a new peak, reaching \$642.631 billion in the week ending March 22, marking the fifth consecutive week of increase, according to the latest data from the Reserve Bank of India (RBI).

## Defence News

### India-Mozambique-Tanzania Trilateral Exercise (IMT TRILAT 24) Concludes



The second edition of the India-Mozambique-Tanzania Trilateral Exercise, IMT TRILAT 24, concluded successfully in Nacala, Mozambique on March 28th, 2024. This

week-long exercise aimed to strengthen maritime cooperation and interoperability among the navies of India, Mozambique, and Tanzania.

## **Summits and Conferences News**

### **METOC SEMINAR 'MEGHAYAN 2024' – AN INSIGHT INTO THE FRONTLINE OF CLIMATE CHANGE**



The METOC seminar 'Meghayan-24' was conducted by the School of Naval Oceanology & Meteorology (SNOM) and the Indian Naval Meteorological Analysis Centre (INMAC) at the Southern Naval Command on March 28, 2024. It was organized in commemoration of World Meteorological Day, with the theme 'At the Frontline of Climate Action' set by the World Meteorological Organization (WMO) for 2024.

## **Awards News**

### **Vijay Jain Bags Times Power Icon 2024 Award**



Vijay Jain Bags Times Power Icon 2024 Award

At a glittering event recently held in Noida, organized by The Times Group, Vijay Jain, the Managing Director of Star Estate, was awarded the prestigious Times Power Icon 2024 Award. The event celebrated and honoured top industry leaders, gracing the occasion with the presence of industry leaders and celebrities, including Cine icon Ada Sharma, who presented the award to Vijay Jain.

## Sports News

### **Sharfuddoula Becomes Bangladesh's First ICC Elite Umpire**



Sharfuddoula Becomes Bangladesh's First ICC Elite Umpire

Sharfuddoula has created history by becoming the first Bangladeshi umpire to be appointed to the ICC Elite Panel of Umpires. His appointment was confirmed following the International Cricket Council's annual review and selection process...