

PLUTUS ACADEMY WEEKLY CURRENT AFFAIRS



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08/04/2024 TO 14/04/2024

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INTERNATIONAL NEWS

Peter Pellegrini Wins Slovakia Presidential Elections: Pro-Russia Stance Solidified



In Slovakia's recent presidential election, Peter Pellegrini emerged victorious, reinforcing the pro-Russian stance of Prime Minister Robert Fico's government. Pellegrini's win signals a continuity in Fico's policies, characterized by a tilt towards Russia, controversial reforms, and strained relations with the West.

U.S. and Britain Forge Alliance to Enhance Al Safety



The United States and Britain have joined forces to bolster the safety measures surrounding artificial intelligence (AI) amidst concerns over upcoming advanced AI iterations. This collaboration, formalized through a memorandum of understanding, aims to collectively develop advanced AI model testing procedures, aligning with commitments made during

the AI Safety Summit held at Bletchley Park.

111-Year-Old John Alfred Tinniswood Becomes World's New Oldest Man





Guinness World Records (GWR) has shared a video of the world's oldest living man, 111-year-old John Alfred Tinniswood, from England. In the video, Tinniswood reveals what he believes is the secret to his exceptional longevity and also offers a piece of advice for others.

China Surpasses India as Largest Importer of Russian Crude



China has surpassed India as the primary importer of Russian crude oil via sea routes, with China importing 1.82 million barrels per day (bpd) in March compared to India's 1.36 million bpd. This shift is attributed to India's slowdown in imports due to sanctions and rising prices.

NATIONAL NEWS

India Lifts Export Restrictions on Essential Goods for Maldives Amid Diplomatic Strain



India has removed export restrictions on essential commodities for the Maldives, including items like eggs, potatoes, onions, rice, wheat flour, sugar, and dal, for the fiscal year 2024-25. This move comes despite strained diplomatic relations between the two countries since November last year.

Pune Celebrates Yoga Mahotsav Ahead of International Yoga Day



The 'Yoga Mahotsav' was held in Pune, Maharashtra, to mark the 75-day countdown to the International Day of Yoga. Organized by the Morarji Desai National Institute of Yoga and the National Institute of Naturopathy, Ministry of Ayush, the event witnessed the overwhelming participation of thousands of people. The participants engaged in the practice of the Common Yoga Protocol (CYP) starting at 6.00 AM on April 7th, showcasing the growing popularity of Yoga.

India Secures Second Overseas Port: Sittwe Agreement Approved by MEA



In a strategic move to bolster its maritime presence and enhance regional connectivity, India has gained operational control over the Sittwe Port in Myanmar, following approval from the Ministry of External Affairs (MEA). The agreement allows India Ports Global (IPGL), a company fully owned by the Ministry of Ports, Shipping and Waterways, to manage the entire port on the Kaladan River, marking India's second overseas port acquisition after Chabahar in Iran.

STATES NEWS

Uttarakhand's Response to GLOF Risks in Himalayas



The state government of Uttarakhand has initiated proactive measures to assess and mitigate the risks associated with Glacial Lake Outburst Floods (GLOFs). Two expert panels have been established to conduct risk assessments and monitor five highrisk glacial lakes in the region. These lakes have been identified as prone to immediate danger, necessitating urgent attention and intervention.

Innovative Election Initiative: Punjab Launches 'Booth Raabta' Website



In an innovative move aimed at enhancing voter engagement and accessibility to election-related information, Punjab's Malerkotla district has introduced the 'Booth Raabta' website. Spearheaded by District Election Officer and Deputy Commissioner, Dr. Pallavi, this platform, accessible via boothraabta. com, serves as a comprehensive resource hub for voters and polling personnel alike. The initiative has garnered praise from key officials, including Deputy Election Commissioner of India, Hirdesh Kumar, and Punjab Chief Electoral Officer, Sibin C.

BANKING NEWS

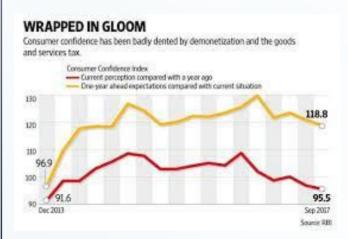
Mudra Loans Surge Past ₹5 Lakh Crore Mark in FY24



In FY24, small business loans under the Pradhan Mantri Mudra Yojana (PMMY) witnessed a record surge, crossing the ₹5 lakh crore milestone, as per recent government data. Disbursements totaled ₹5.20 lakh crore, a significant increase from ₹4.40 lakh crore in the previous fiscal year. Notably, nearly

70% of the beneficiaries of these loans are women.

RBI Survey: Consumer Confidence on the Rise



The Reserve Bank of India's (RBI) recent survey conducted in March 2024 indicates a significant improvement in consumer confidence for the year ahead. The Future Expectations Index (FEI) rose by 2.1 points to reach 125.2, the highest level since mid-2019. This surge in optimism is attributed to households' positive sentiments regarding the general economic situation, employment prospects, and discretionary spending.

RBI Takes Regulatory Actions Regarding NBFCs' Registration

In a recent announcement, the Reserve Bank of India (RBI) has made significant regulatory decisions regarding the registration of non-banking finance companies (NBFCs). The RBI has cancelled the registration certificates of four NBFCs and has received



voluntary surrender of licenses from 11 other entities for various reasons, including business exit, amalgamation, and non-requirement for registration as per specific criteria.

APPOINTMENTS NEWS

Wipro Appoints New CEO: Srinivas Pallia



Wipro, the IT giant, has announced the resignation of its CEO, Thierry Delaporte. In his place, the company's Board of Directors has appointed Srinivas Pallia as the new Chief Executive Officer and Managing Director, effective April 7, 2024.

IPS Officer Love Kumar Appointed as IG in **Special Protection Group**

Indian Police Service (IPS) officer Love Kumar has been appointed as the Inspector General (IG) in the Special Protection Group (SPG) for a period of two years, according to an official notification issued by



the Department of Personnel and Training (DoPT). The Appointments Committee of the Cabinet (ACC) has approved this proposal from the Office of the Secretary (Security), Cabinet Secretariat.

Olympic Champion Valerie Adams Named Ambassador for TCS World 10K Bengaluru 2024

Iconic shot putter and two-time Olympic medalist,

Valerie Adams, has been named the International



Event Ambassador for the 16th edition of the Tata Consultancy Services World 10K Bengaluru, to be held on April 28, 2024.

Centre Appoints Manoj Panda as New Finance Commission Member



The appointment of Manoj Panda fills a vacancy in the Sixteenth Finance Commission, allowing it to commence its duties. Panda, an esteemed economist and former director of the Institute of Economic Growth, joins as a full-time member.

DEFENCE NEWS

Tri-Service Planning Conference: Parivartan Chintan



The inaugural Tri-Service Planning Conference, dubbed 'Parivartan Chintan,' convened in New Delhi on April 8, 2024, orchestrated by the Ministry of Defence. This landmark event aimed to foster jointness and integration among the Indian Armed Forces, especially in light of ongoing efforts to establish unified theatre commands.

Indian Army Enhances Air Defence with Igla-S MANPADS

The Indian Army has bolstered its Very Short Range Air Defence (VSHORAD) capabilities with the acqui-

sition of Igla-S Man Portable Air Defence Systems (MANPADS) from Russia. This procurement, part of a larger deal for 120 launchers and 400 missiles, signifies a significant upgrade over outdated systems.



AWARDS NEWS

GAIL Wins 15th CIDC Vishwakarma Award for Barauni - Guwahati Pipeline



GAIL (India) Limited has been honored with the prestigious 15th CIDC Vishwakarma Award in the 'Achievement Award for Best Construction Projects' category for its remarkable accomplishment in the Barauni - Guwahati Natural Gas Pipeline project (BGPL). The project, an integral component of the Jagdishpur - Haldia & Bokaro - Dhamra Pipeline project, marks a significant milestone by connecting North-East India to the National Gas Grid for the first time.

Aleksei Navalny and Yulia Navalnaya Honoured with Freedom Prize



The late Russian dissident Aleksei Navalny and his wife, Yulia Navalnaya, will receive the Freedom Prize of the Media from a leading German forum, the Ludwig Erhard Summit. The award is presented annually to public figures who have made significant contributions to freedom of expression, dialogue, and democracy