

PLUTUS ACADEMY

WEEKLY CURRENT AFFAIRS



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13/05/2024 TO 19/05/2024

Basement C-59 Noida, Opposite to Priyagold Building Gate, Sector-2, Pocket-1, Noida

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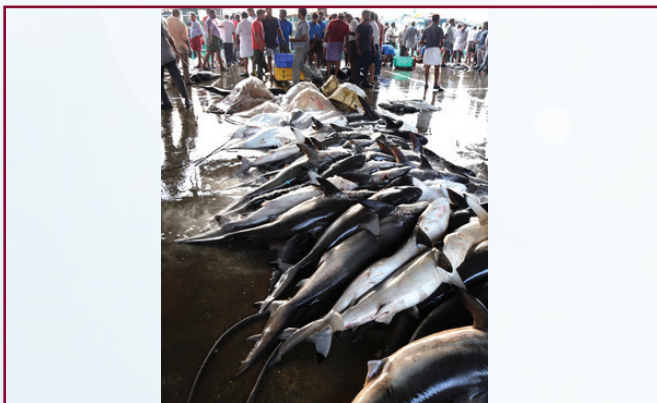
International News

NEPAL'S KAMI RITA SHERPA SETS NEW RECORD WITH 29TH EVEREST ASCENT



Renowned Nepali mountaineer Kami Rita Sherpa has achieved a historic feat by conquering Mount Everest for the 29th time. At 54 years old, Kami reached the 8,849-meter summit at 7:25 am local time on Sunday, leading a group of climbers organized by Seven Summit Treks. His remarkable journey began in 1992, and since then, he has fearlessly conquered several of the world's highest peaks, including K2, Cho Oyu, Lhotse, and Manaslu. Kami's dedication and expertise have solidified his place in mountaineering history.

INDIA-OMAN COLLABORATION ON SHARK AND RAY RESEARCH IN ARABIAN SEA



In a significant move to bolster research and conservation efforts concerning sharks and rays in the Arabian Sea, India and Oman are set to embark on a joint initiative. This collaboration aims to enhance understanding, promote conservation, and facilitate capacity building in elasmobranch research, with a particular focus on the Arabian Sea region.

RUSSIA'S CONTROVERSIAL OIL AND GAS DISCOVERY IN BRITISH ANTARCTIC TERRITORY



In a development that has raised eyebrows globally, Russia has claimed to have discovered massive oil and gas reserves in the British Antarctic Territory, a region currently protected under the 1959 Antarctic Treaty. According to evidence submitted to the Commons Environment Audit Committee, the reserves uncovered by Russian research ships contain around 511 billion barrels worth of oil, a staggering amount equivalent to approximately 10 times the North Sea's output over the last 50 years.

DUBAI INTRODUCES LONG-TERM DUBAI GAMING VISA



In a strategic move aimed at positioning Dubai as a global gaming hub and bolstering its digital economy, His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, the Crown Prince of Dubai, has unveiled the 'Dubai Gaming Visa' as part of the

Dubai Program for Gaming 2033. This groundbreaking initiative is poised to revolutionize the gaming landscape, offering a host of opportunities for talented individuals, creators, and entrepreneurs in the burgeoning e-gaming sector.

National News

ENHANCING SURVEILLANCE CAPABILITIES: INDIAN ARMY'S NEW DRONE INDUCTIONS



In a strategic move to bolster its surveillance capabilities along the Pakistan border, the Indian Army is set to induct advanced drones, including the Drish-ti-10 (Hermes-900). Scheduled for an induction ceremony in Hyderabad on May 18, these drones mark a significant addition to the Army's existing fleet, aligning with the 'Make in India' initiative in Defence.

BHARAT PAVILION UNVEILED AT THE 77TH CANNES FILM FESTIVAL



Inauguration of the Bharat Pavilion, formerly known as the India Pavilion, marked a significant moment at the 77th Cannes Film Festival. The renaming reflects India's commitment to traditional storytelling while seeking global collaborations.

SPECIAL COMMEMORATIVE COIN RELEASED ON MDL SHIPYARD 250TH ANNIVERSARY



Defence Secretary Giridhar Aramane unveiled a commemorative Rs 250 coin during the celebration of the 250th anniversary of Mazagon Dock Limited (MDL) in New Delhi on May 14, 2024. The event, hosted by MDL, commemorated its evolution from a dry dock in 1774 to a premier naval shipyard under the Ministry of Defence.

INDIA SKILLS 2024: UNVEILING INDIA'S PREMIER SKILL COMPETITION



The grand commencement of IndiaSkills 2024 took place at Yashobhoomi, Dwarka, New Delhi on 15 May 2024. Over the span of four days, this esteemed competition will assess the proficiency of

students across 61 diverse categories, providing a platform for showcasing talent at both national and international levels.

State News

MEGHALAYA GETS FIRST WOMAN POLICE CHIEF



Meghalaya has made history by appointing Idashisha Nongrang as the state's first woman Director General of Police (DGP). Nongrang, a 1992 batch Indian Police Service (IPS) officer, will succeed Lajja Ram Bishnoi, who is set to retire on May 19, 2024.

Appointments News

N CHANDRASEKARAN TO CHAIR TATA ELECTRONICS



Tata Sons chairman N Chandrasekaran is set to assume the role of chairman at Tata Electronics, a significant move that underscores the Tata group's commitment to its \$14 billion investment in the semiconductor business. Chandrasekaran will succeed Banmali Agrawala, who has held the position for several years and has recently taken on an advisory role within the group.

DILEEP SANGHANI ELECTED AS CHAIRMAN OF IFFCO



The Indian Farmers Fertiliser Cooperative (IFFCO) has successfully conducted its 15th RGB elections for its Board of Directors, marking a remarkable milestone in cooperative governance. This massive exercise, spanning over two months, encompassed participation from more than 36,000 cooperative societies across the nation.

WIPRO APPOINTS VINAY FIRAKE AS CEO OF APMEA STRATEGIC MARKET UNIT



Wipro, a leading IT major, has announced the appointment of Vinay Firake as the Chief Executive Officer (CEO) of its Asia Pacific, India, Middle East, and Africa (APMEA) strategic market unit (SMU), effective immediately. Firake will report directly to Srinivasa Pallia, Wipro's CEO and Managing Director, and will also join the company's executive board.

Business News

RELIANCE CAPITAL ACQUISITION: HINDUJA GROUP'S IIHL RECEIVES IRDAI APPROVAL



Hinduja Group's IndusInd International Holdings (IIHL) has obtained approval from the Insurance Regulatory and Development Authority of India (IRDAI) for the acquisition of Reliance Capital. This acquisition encompasses Reliance Capital's insurance subsidiaries, including Reliance General Insurance and Reliance Nippon Life Insurance.

INDIA'S FACTORY OUTPUT AND INDUSTRIAL PRODUCTION HIGHLIGHTS



Factory output in India saw a notable rise, registering a growth of 4.9% in March, a significant leap from the 1.9% recorded in the same period the previous year. However, this figure fell slightly short of February 2024's 5.7%. For the fiscal year 2023-24, the factory output grew by 5.8%, a marginal increase from the previous year. The uptick was particularly evident in manufacturing and construction goods output.

COCA-COLA INDIA JOINS FORCES WITH HOCKEY INDIA TO EMPOWER WOMEN'S HOCKEY



Anandana, The Coca-Cola India Foundation, has forged its maiden alliance with Hockey India for the National Women's Hockey League 2024. This collaboration aims to elevate women's hockey by providing essential resources and support to players, aligning with Coca-Cola India's commitment to sports and gender equality through its #SheTheDifference campaign.

INDIA'S RETAIL INFLATION marginally eases to 4.83% in April



India's retail inflation has eased marginally to touch an 11-month low of 4.83 per cent on an annual basis in April, according to government data released on Monday. This slight dip from the previous month's figure of 4.85 per cent aligns closely with the projections of a Reuters poll of 44 economists, who estimated the number to come down to 4.80 per cent. Importantly, this figure falls within the Reserve Bank of India's (RBI) tolerance band of 2-6 per cent.

MAHINDRA & MAHINDRA SIGN MOU WITH MSDE FOR 'DRONE DIDI' PILOT PROJECT



In a significant step towards empowering women in emerging technology sectors, the Ministry of Skill Development and Entrepreneurship (MSDE) has signed a Memorandum of Understanding (MoU) with Mahindra & Mahindra Ltd to conduct two Pilot Projects under the Drone Didi Yojana. The event, attended by Secretary Shri Atul Kumar Tiwari, and Group CEO & MD of Mahindra Group Dr. Anish Shah, marks a crucial collaboration aimed at creating new livelihood opportunities for women in agriculture through drone technology.

SAIL-BHILAI TO SET UP CHHATTISGARH'S FIRST 15-MW FLOATING SOLAR PLANT



In a significant stride towards sustainable energy practices, the Bhilai Steel Plant (BSP), a key unit of the Steel Authority of India Limited (SAIL) situated in Chhattisgarh, is set to inaugurate the state's premier floating solar project. This venture marks a pivotal moment in Chhattisgarh's journey towards renewable energy and underscores BSP's commitment to reducing its carbon footprint while promoting eco-friendly initiatives.

Defence News

INDIAN AIR FORCE TESTS BHISHM PORTABLE HOSPITAL FOR AIRDROP IN AGRA



The Indian Air Force recently conducted a test in Agra for the BHISHM portable hospital, a crucial component of “Project BHISHM” aimed at providing rapid and comprehensive medical assistance during emergencies. These portable cubes, part of a broader initiative, can cater to up to 200 casualties, emphasizing swift response and extensive care.

Economy News

INDIA'S URBAN UNEMPLOYMENT RATE DECLINES TO 6.7% IN MARCH QUARTER



The 22nd Periodic Labour Force Survey (PLFS) conducted by the National Sample Survey Office (NSSO) revealed that the unemployment rate among individuals aged 15 years and above in urban areas of India decreased to 6.7% in the January-March 2024 period. The survey offers insights into various labor force indicators, including unemployment rate, worker population ratio (WPR), and labor force participation rate (LFPR) based on the Current Weekly Status (CWS) approach.

LIC GRANTED 3-YEAR EXTENSION BY SEBI TO ACHIEVE 10% PUBLIC SHAREHOLDING



In a move aimed at granting additional time to Life Insurance Corporation (LIC) of India to meet regulatory requirements, the Securities and Exchange Board of India (Sebi) has extended LIC's deadline to achieve a minimum 10% public shareholding. LIC, a state-owned insurance giant, now has until May 16, 2027, to fulfill this obligation.

Agreements News

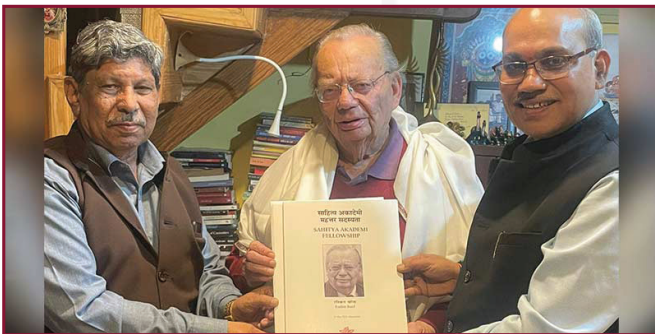
PHONEPE LAUNCHES UPI IN SRI LANKA IN PARTNERSHIP WITH LANKAPAY



In a significant move, PhonePe has joined forces with LankaPay to introduce UPI payments in Sri Lanka. This collaboration allows PhonePe users to seamlessly utilize UPI for transactions across LankaPay QR merchants, providing them with familiarity and security while traveling. The partnership aims to enhance the payment experience for Indian tourists and business travelers in Sri Lanka, while also offering a cost-effective solution for merchants. The initiative received commendation from key figures including PhonePe's CEO, Ritesh Pai, LankaPay CEO Channa de Silva, and Sri Lankan Central Bank Governor Nandalal Weerasinghe.

Awards News

RUSKIN BOND AWARDED PRESTIGIOUS SAHITYA AKADEMI FELLOWSHIP



In a momentous occasion, the eminent author Ruskin Bond has been bestowed with the Sahitya Akademi Fellowship, the highest honour conferred by India's premier literary organization, the Sahitya Akademi. Due to Bond's ill health, the prestigious award was presented to him at his Mussoorie home by Sahitya Akademi President Madhav Kaushik and Secretary K. Sreenivasarao, in the presence of his son.

HINDUSTAN SHIPYARD LIMITED'S CMD CMDE HEMANT KHATRI HONORED WITH 'PSU SAMARPAN AWARD'



In a prestigious ceremony held in New Delhi, Cmdr Hemant Khatri, the Chairman and Managing Director (C&MD) of Hindustan Shipyard Limited (HSL), was bestowed with the esteemed 'PSU Samarpan Award' by Gov Connect. The award recognizes Khatri's outstanding leadership and his pivotal role in driving the transformation of the shipyard, inspiring countless individuals within the industry.

Science and Technology News

NASA APPOINTS NEW CHIEF FOR ARTIFICIAL INTELLIGENCE



NASA has given a new role to David Salvagnini as the agency's Chief Artificial Intelligence (AI) Officer. This is an addition to his current job as Chief Data Officer. The appointment shows NASA's commitment to using AI technology responsibly.

NASA AND JAXA FORGE AHEAD WITH XRISM DESPITE INSTRUMENT GLITCH



NASA and the Japanese Aerospace Exploration Agency (JAXA) have decided to operate an instrument on the X-ray Imaging and Spectroscopy Mission (XRISM) satellite as-is for at least the next year and a half, despite encountering an issue affecting one of its instruments. This decision showcases the agencies' determination to push forward with this groundbreaking X-ray astronomy mission.

NASA ANNOUNCES PLAN TO BUILD FIRST RAILWAY SYSTEM ON MOON



NASA has unveiled its ambitious plan to construct the first lunar railway system, known as FLOAT (Flexible Levitation on a Track), designed to revolutionize payload transport on the Moon. This innovative system aims to provide reliable, autonomous, and efficient transportation essential for the daily operations of a sustainable lunar base, aligning with NASA's Moon to Mars initiative and mission concepts like the Robotic Lunar Surface Operations 2 (RLSO2)....

Sports News

SUNIL CHHETRI ANNOUNCES RETIREMENT FROM INTERNATIONAL FOOTBALL

Sunil Chhetri, India's most decorated footballer, has announced his retirement from international football. The FIFA World Cup Qualifier game against Kuwait in Kolkata on June 6 will be his last appearance for the national team.



NEERAJ CHOPRA KICKS OFF 2024 SEASON WITH SILVER AT DOHA DIAMOND LEAGUE



Neeraj Chopra, the reigning Olympic and world champion in javelin throw, started his 2024 season on a strong note, securing a second-place finish at the Doha Diamond League 2024. Chopra's impressive throw of 88.36m on his final attempt fell just 2cm short of Czechia's Jakub Vadlejch, the reigning Diamond League champion and Tokyo 2020 silver medalist...

Important Days

INTERNATIONAL DAY OF LIVING TOGETHER IN PEACE 2024



The International Day of Living Together in Peace is an annual observance held on 16 May every year. Established by the United Nations General Assembly, this day aims to support global efforts in promoting peace, unity, and solidarity among nations and individuals.

INTERNATIONAL DAY OF LIGHT 2024: CELEBRATING THE POWER OF LIGHT



The International Day of Light is an annual celebration established by UNESCO to recognize the significance of light and light-based technologies in revolutionizing our society and various aspects of our daily lives....