



CURRENT AFFAIRS 03rd & 04th June 2024

Business News

NPCI and Bank of Namibia join hands



NPCI International Payments Limited (NIPL) has partnered with the Bank of Namibia (BoN) to introduce a real-time payment system similar to India's Unified Payment Interface (UPI) in Namibia. This collaboration marks NPCI's first venture with a central bank outside India, aiming to transform digital payments in Namibia.

RBI to offer 8% interest on floating Bonds



The Government of India has launched a Floating Rate Bond (FRB) maturing in 2034, offering an 8% interest rate for the Floating Rate Savings Bond (FRSB) 2034. This bond provides a variable interest rate, resetting every six months based on market conditions, providing investors with flexibility.

Micron started its production in India



Micron India's Sanand unit is set to unveil its inaugural batch of domestically manufactured semiconductor chips in 2025, with plans for global exportation. Managing Director Anand Ramamoorthy highlights the growing global demand and strategic partnerships, emphasizing the scarcity of talent in niche domains like cybersecurity.



Pratima Singh, an officer of the Indian Revenue Service (IRS), has been appointed as the Director in the Department of Promotion of Industry and Internal Trade (DPIIT) by the Department of Personnel & Training (DoPT)

Sports News

Amul, the new sponser of USA and South Africa



Amul, the renowned Indian dairy giant, has been named the Lead Arm sponsor for the USA and South Africa cricket teams during the upcoming T20 World Cup in June, showcasing its growing global presence

ICC Banned Devon Thomas



The International Cricket Council (ICC) has imposed a five-year period of ineligibility on West Indies player Devon Thomas for breaching multiple anti-corruption codes, underscoring its commitment to maintaining integrity in cricket.

2025 BWF World Junior Championships: India



India has been announced as the host for the prestigious 2025 BWF World Junior Championships by the Badminton World Federation (BWF), with the event scheduled to take place at the National Centre of Excellence in Guwahati, marking a significant milestone for Indian badminton.

Business News

ICICI Bank surpasses the Rs 8 trillion mark



ICICI Bank has achieved a remarkable feat by becoming one of India's top five companies by market capitalization, surpassing the Rs 8 trillion mark. The surge in the private lender's shares has propelled its market value to new heights, solidifying its position as a financial powerhouse.

World Press Freedom Day on May 3rd



The global community will commemorate World Press Freedom Day on May 3rd, highlighting the importance of press freedom and journalists' role in informing the public. This year's theme, "A Press for the Planet: Journalism in the Face of the Environmental Crisis," emphasizes journalism's critical role in addressing environmental challenges.

Plutus Academy