



CURRENT AFFAIRS 07th & 08th June 2024

Tourism

****Uttarakhand Unveils India's First Astro-Tourism Initiative****



- The Uttarakhand government hosted India's first-ever astro-tourism event, 'Nakshatra Sabha', on June 1-2, 2024, at George Everest Peak in Mussoorie, known for its breathtaking views of the Doon Valley and the Himalayas.

Banking

****SBI Mutual Fund Tops Rs 10 Trillion in Assets Under Management****



- SBI Mutual Fund has become the first fund house in India to surpass Rs 10 trillion in assets under management (AUM), thanks to the post-pandemic equity boom and increased awareness of mutual fund investments.

****RBI Keeps Repo Rate Unchanged at 6.5%****



- The RBI's Monetary Policy Committee decided to maintain the policy repo rate at 6.5%. Other rates also remain unchanged: SDF at 6.25%, MSF and Bank Rate at 6.75%, Reverse Repo Rate at 3.35%, CRR at 4.50%, and SLR at 18.00%.

RBI Forms Committee to Examine Digital Payments Intelligence Platform



- The RBI has constituted a committee, chaired by A P Hota, to explore the establishment of a Digital Payments Intelligence Platform aimed at mitigating payment fraud risks. This follows a significant increase in domestic payment frauds.

Agreements

****MeitY and UNESCO Host Workshop on Ethical AI****



- The Ministry of Electronics and Information Technology (MeitY) and UNESCO organized a national workshop on Safe, Trusted, and Ethical AI in New Delhi, following the approval of the IndiaAI Mission, with a budget exceeding Rs 10,000 crore.

****CSC Signs MoU to Convert 10,000 FPOs into CSCs****



- An MoU between CSC SPV and the Ministry of Agriculture & Farmers Welfare aims to convert 10,000 Farmer Producer Organizations (FPOs) into Common Service Centers (CSCs), enhancing their ability to deliver citizen-centric services.

Business

****RIL to Develop Global Economic Hub in Navi Mumbai****



- Reliance Industries Limited (RIL) will develop a global economic hub in Navi Mumbai, securing sub-leases on approximately 3,750 acres of land for Rs 13,400 crore. The lease spans 43 years.

****RBI Approves Zurich Insurance's Acquisition of 70% Stake in Kotak General Insurance***



- The RBI approved Zurich Insurance Company's acquisition of a 70% stake in Kotak Mahindra General Insurance Company for ₹5,560 crore.

****RBI Permits Automatic Replenishment of UPI Lite Wallet****



- The RBI proposed a facility to allow customers to automatically replenish their UPI Lite wallets to promote small-value digital payments.

Science and Technology

****Nvidia Surpasses Apple in Market Value****



- Nvidia's valuation soared past \$3 trillion, making it the world's second most valuable company, surpassing Apple.

Sports

****Sift Kaur Samra Wins Bronze in ISSF Rifle/Pistol World Cup****



- Sift Kaur Samra won a bronze medal in the Women's 50m Rifle 3-Position event at the ISSF World Cup in Munich.

Schemes

****Over 1 Lakh Farmers Voluntarily Exit PM-Kisan Scheme****



- From June 2023 to May 2024, 1.16 lakh farmers, primarily from Bihar, Uttar Pradesh, and Rajasthan, voluntarily gave up their benefits under the PM-Kisan scheme.

Awards

C-DOT Wins UN WSIS Award for Disaster Resilience Technology



- The Centre for Development of Telematics (C-DOT) was honored with the UN WSIS award for its contributions to disaster resilience technology.

**Dilip Bose Lifetime Achievement Award



- Coach Nar Singh and former national team member Rohini Lokhande received the Dilip Bose award for lifetime achievement in tennis.

Important Days

World Food Safety Day 2024



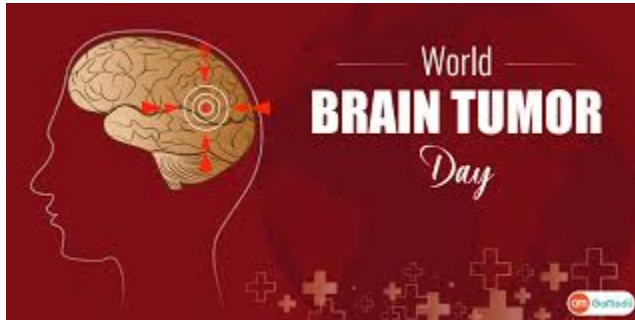
- Celebrated on June 7th, this year's theme is "Food Safety: Prepare for the Unexpected," emphasizing the importance of food safety in ensuring access to safe, nutritious, and sufficient food.

World Oceans Day 2024



- Celebrated on June 8th, this year's theme is "Catalyzing Action for Our Ocean & Climate," highlighting the ocean's crucial role in climate regulation, biodiversity, food security, and livelihoods.

****World Brain Tumor Day 2024****



- Observed on June 8th to raise awareness about brain tumors, emphasizing the importance of early detection and support for those affected.

Obituaries

****Ramoji Rao, Founder of Ramoji Film City, Passes Away****



- Ramoji Rao, the founder of Ramoji Film City and head of ETV Network, passed away on June 8th at the age of 87.

Appointments

****Raj Priy Singh Appointed as Director of Department of Rural Development****



- Raj Priy Singh has been appointed as Director in the Department of Rural Development under the Ministry of Rural Development.

Ratings

**Moody's Maintains Stable Outlooks on Three Indian Public Sector Banks



- Moody's Ratings affirmed the Baa3 ratings on Bank of Baroda (BOB), Canara Bank, and Punjab National Bank (PNB), maintaining stable outlooks due to improved credit fundamentals.