

# PLUTUS ACADEMY

## WEEKLY CURRENT AFFAIRS



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**3/06/2024 TO 9/06/2024**

Basement C-59 Noida, Opposite to Priyagold Building Gate, Sector-2, Pocket-1, Noida

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# INSIDE THE PAGES

## S.NO

## TOPICS

<b>NATIONAL NEWS.....</b>	<b>1</b>
1. TELE MANAS CELL FOR ARMED FORCES	
2. NEW SPECIES OF BLUE ANT DISCOVERED	
<b>INTERNATIONAL NEWS.....</b>	<b>1</b>
3. MALDIVES BANS ENTRY OF ISRAELI PASSPORT HOLDERS	
4. WORLD ENVIRONMENT DAY	
<b>APPOINTMENT.....</b>	<b>2</b>
5. SUSHIL KUMAR SINGH APPOINTED CHAIRMAN OF DEENDAYAL PORT TRUST	
<b>BANKING &amp; FINANCE .....</b>	<b>2 - 3</b>
6. PNB TO DILUTE 10% STAKE IN CANARA HSBC LIFE INSURANCE VIA IPO	
7. ADANI ONE AND ICICI BANK LAUNCH CO-BRANDED CREDIT CARDS	
8. THE BANK CLINIC INITIATIVE BY AIBEA	
<b>AWARDS .....</b>	<b>3</b>
9. KRISHNA PRAKASH RECEIVES ANNUAL HINDI SAHITYA BHARATI AWARD	
<b>SCIENCE &amp; TECH .....</b>	<b>3</b>
10. IIT DHARWAD DEVELOPS FIRE RESCUE ASSISTANCE DRONE	
<b>BUSINESS NEWS .....</b>	<b>4 - 5</b>
11. NPCI AND BANK OF NAMIBIA JOIN HANDS	
12. RBI TO OFFER 8% INTEREST ON FLOATING BONDS	
13. MICRON STARTED ITS PRODUCTION IN INDIA	
14. ICICI BANK SURPASSES THE RS 8 TRILLION MARK	
15. WORLD PRESS FREEDOM DAY ON MAY 3RD	

16. AMUL, THE NEW SSPONSER OF USA AND SOUTH AFRICA
17. ICC BANNED DEVON THOMAS
18. 2025 BWF WORLD JUNIOR CHAMPIONSHIPS: INDIA
19. KEDAR JADHAV ANNOUNCES RETIREMENT FROM CRICKET

## NATIONAL NEWS

### TELE MANAS CELL FOR ARMED FORCES



The Ministry of Defense has joined hands with the Union Ministry of Health and Family Welfare to set up a dedicated Tele Manas cell for the armed forces.

### NEW SPECIES OF BLUE ANT DISCOVERED



A new species of blue ant has recently been discovered in Arunachal Pradesh

## INTERNATIONAL NEWS

### MALDIVES BANS ENTRY OF ISRAELI PASSPORT HOLDERS



The Maldives has recently banned the entry of Israeli passport holders.

### WORLD ENVIRONMENT DAY



World Environment Day is celebrated every year on 5 June. - The theme for World Environment Day this year is 'Land restoration, desertification, and drought resilience' under the slogan 'Our land. Our future. We are #GenerationRestoration.' World Environment Day is celebrated every year on 5 June.

## APPOINTMENT

### SUSHIL KUMAR SINGH APPOINTED CHAIRMAN OF DEENDAYAL PORT TRUST



Sushil Kumar Singh, an officer from the Indian Railway Service of Mechanical Engineering (IRSME) of the 1993 batch, has been appointed as the Chairman of Deendayal Port Trust in Kandla, Gujarat. He will serve until his superannuation in January 2027.

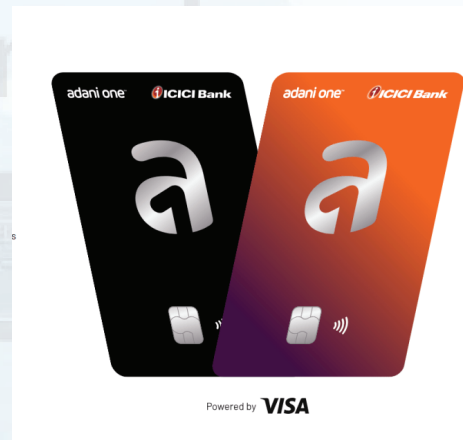
## BANKING & FINANCE

### PNB TO DILUTE 10% STAKE IN CANARA HSBC LIFE INSURANCE VIA IPO



The Board of Punjab National Bank (PNB) has approved the initiation of the process to dilute 10% of its shareholding in Canara HSBC Life Insurance through an initial public offering (IPO). PNB currently holds a 23% stake in this life insurance joint venture.

### ADANI ONE AND ICICI BANK LAUNCH CO-BRANDED CREDIT CARDS



Adani One, the digital platform of the Adani Group, and ICICI Bank have introduced two variants of co-branded credit cards in partnership with Visa. This launch signifies Adani Group's entry into the retail financial sector, offering cardholders up to 7% Adani reward points on spending within the Adani ecosystem.

## THE BANK CLINIC INITIATIVE BY AIBEA



The Bank Clinic, spearheaded by the All India Bank Employees' Association (AIBEA), aims to empower retail customers by providing guidance on addressing their grievances in the rapidly evolving landscape of banking technology and regulatory standards set by the Reserve Bank of India (RBI)

## AWARDS

### KRISHNA PRAKASH RECEIVES ANNUAL HINDI SAHITYA BHARATI AWARD



The famous Annual Hindi Sahitya Bharati Award has been given to Krishna Prakash, who is well-known for leading Mumbai Police's special counterterrorism team, Force One. The award was given out at Mumbai's multicultural Sab Me Ram Shashwat Shri Ram event.

## SCIENCE & TECH

### IIT DHARWAD DEVELOPS FIRE RESCUE ASSISTANCE DRONE



A group of teachers and students at the Indian Institute of Technology (IIT) Dharwad, directed by Profs. Sudheer Siddapureddy and Ameer Mulla, with funding from the TiHAN Foundation, IIT Hyderabad (NMICPS, Indian government), have created a drone for fire rescue assistance. The drone

was unveiled and demonstrated during the two-day workshop on Drone design and autonomous navigation in fire rescue (DDANFR 2024), organized by the Fire and Thermal Research Laboratory (FLRL) and the Control System and Robotics Laboratory at IIT Dharwad on May 31 and June 1.

## BUSINESS NEWS

### NPCI AND BANK OF NAMIBIA JOIN HANDS



NPCI International Payments Limited (NIPL) has partnered with the Bank of Namibia (BoN) to introduce a real-time payment system similar to India's Unified Payment Interface (UPI) in Namibia. This collaboration marks NPCI's first venture with a central bank outside India, aiming to transform digital payments in Namibia.

### RBI TO OFFER 8% INTEREST ON FLOATING BONDS



The Government of India has launched a Floating Rate Bond (FRB) maturing in 2034, offering an 8% interest rate for the Floating Rate Savings Bond (FRSB) 2034. This bond provides a variable interest rate, resetting every six months based on market conditions, providing investors with flexibility.

### MICRON STARTED ITS PRODUCTION IN INDIA



Micron India's Sanand unit is set to unveil its inaugural batch of domestically manufactured semiconductor chips in 2025, with plans for global exportation. Managing Director Anand Ramamoorthy highlights the growing global demand and strategic partnerships, emphasizing the scarcity of talent in niche domains like cybersecurity.

Pratima Singh, an officer of the Indian Revenue Service (IRS), has been appointed as the Director in the Department of Promotion of Industry and Internal Trade (DPIIT) by the Department of Personnel & Training (DoPT).

### ICICI BANK SURPASSES THE RS 8 TRILLION MARK



ICICI Bank has achieved a remarkable feat by becoming one of India's top five companies by market capitalization, surpassing the Rs 8 trillion mark. The surge in the private lender's shares has propelled its market value to new heights, solidifying its position as a financial powerhouse.

## WORLD PRESS FREEDOM DAY ON MAY 3RD



The global community will commemorate World Press Freedom Day on May 3rd, highlighting the importance of press freedom and journalists' role in informing the public. This year's theme, "A Press for the Planet: Journalism in the Face of the Environmental Crisis," emphasizes journalism's critical role in addressing environmental challenges.

## SPORTS

### AMUL, THE NEW SPONSOR OF USA AND SOUTH AFRICA



Amul, the renowned Indian dairy giant, has been named the Lead Arm sponsor for the USA and South Africa cricket teams during the upcoming T20 World Cup in June, showcasing its growing global presence

### ICC BANNED DEVON THOMAS



The International Cricket Council (ICC) has imposed a five-year period of ineligibility on West Indies player Devon Thomas for breaching multiple anti-corruption codes, underscoring its commitment to maintaining integrity in cricket.

### 2025 BWF WORLD JUNIOR CHAMPIONSHIPS: INDIA



India has been announced as the host for the prestigious 2025 BWF World Junior Championships by the Badminton World Federation (BWF), with the event scheduled to take place at the National Centre of Excellence in Guwahati, marking a significant milestone for Indian badminton.



## KEDAR JADHAV ANNOUNCES RETIREMENT FROM CRICKET



Kedar Jadhav, the 39-year-old former Indian all-rounder, has announced his retirement from all forms of cricket. His decision comes shortly after former Indian wicketkeeper-batsman Dinesh Karthik bid farewell to the game after his last outing in the Indian Premier League (IPL) for the Royal Challengers Bangalore.