



- India has introduced the indigenous Nagastra-1 kamikaze drones developed by Solar Industries to improve defense along its Northern borders.

Awards News

4. **RBI Wins 'Risk Manager of the Year Award 2024':**



- The Reserve Bank of India received the "Risk Manager of the Year Award 2024" from the Central Banking publication for its efforts in enhancing risk awareness and stability in India's financial system.

Important Days

5. **World Day to Combat Desertification and Drought 2024:**



#UNited4Land

**OUR LEGACY.
OUR FUTURE.**

DESERTIFICATION AND
DROUGHT DAY • 17 JUNE 2024

- June 17th is observed as the World Day to Combat Desertification and Drought, focusing on land stewardship with the theme "United for Land. Our Legacy. Our Future."

6. ****International Day for Countering Hate Speech 2024****



- Observed on June 18, this day focuses on eliminating hate speech and fostering peace. The UN General Assembly established this day to address hate speech, which includes any talk or writing that attacks or discriminates against people based on religion, ethnicity, nationality, race, color, descent, gender, or other identity factors.

Banking

7. ****Paytm names Ex-SEBI Official Rajeev Agarwal as non-executive independent director****



- Rajeev Agarwal, a former official of the Securities and Exchange Board of India (SEBI), has been appointed as a non-executive independent director of Paytm's parent company, One97 Communications.

8. ****Dhanlaxmi Bank appoints Ajith Kumar KK as MD and CEO****



- Ajith Kumar KK has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of Dhanlaxmi Bank. He will take charge on June 20.

9. ****RBI cancels license of Purvanchal Co-op Bank, Ghazipur****



- The Reserve Bank of India canceled the license of Purvanchal Co-operative Bank in Ghazipur, Uttar Pradesh, due to inadequate capital and earning prospects. On liquidation, depositors will receive up to ₹5 lakh from the Deposit Insurance and Credit Guarantee Corporation (DICGC).