

Current Affairs 7th July 2024

National News

1. Amit Shah addressed the "Sahkar Se Samridhhi" conference**



- Union Home Minister and Minister of Cooperation, Amit Shah, addressed the "Sahkar Se Samridhhi" conference on the occasion of the 102nd International Day of Cooperatives in Gandhinagar, Gujarat.
- The Ministry of Cooperation organized this conference to mark the celebration of the International Day of Cooperatives 2024.
- The theme for this year's International Cooperative Day is "Cooperatives Build a Better Future for All."

Banking and Financial News

2. LIC launches agency transformation initiative 'Jeevan Samarth'**



- The Life Insurance Corporation (LIC) has launched 'Jeevan Samarth', an initiative aimed at transforming its agency ecosystem.
- LIC has partnered with a global consulting firm for this project, which will involve a comprehensive review and revamp of the agency operations at all levels.

3. Government extends tenure of Pradeep Singh Kharola as CMD of ITPO**



- The Appointments Committee of the Cabinet has extended the tenure of retired IAS officer Pradeep Singh Kharola as Chairman and Managing Director of the India Trade Promotion Organization until 19th October 2025.

4. Masoud Pezeshkian elected as the new President of Iran**



- Reformist and moderate leader Masoud Pezeshkian has been elected as Iran's new president.
- This election was necessary following the death of President Ebrahim Raisi.

Awards

5. Foxconn Chairman Young Liu receives Padma Bhushan**



- Young Liu, Chairman of Foxconn, has been awarded the Padma Bhushan by Manharsinh Yadav of the India Taipei Association.
- Foxconn has significantly expanded its operations in India, including setting up a chip plant in partnership with HCL Group.

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