

# PLUTUS ACADEMY

## WEEKLY CURRENT AFFAIRS

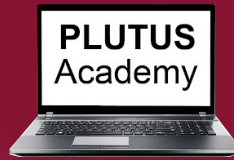


**PLUTUS ACADEMY WEEKLY CURRENT AFFAIRS**

**23/06/2024 TO 30/06/2024**

Basement C-59 Noida, Opposite to Priyagold Building Gate, Sector-2, Pocket-1, Noida

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## IMPORTANT DAYS

### MSME DAY



Celebrated globally on June 27, 2024, focusing on leveraging MSMEs for sustainable development and poverty eradication during crises.

### INTERNATIONAL DAY AGAINST DRUG ABUSE AND ILLICIT TRAFFICKING 2024



On June 26th, people worldwide observed this day to raise awareness about the dangers of drug abuse and illicit trafficking. It aims to promote efforts to combat these issues globally.

### WORLD RAINFOREST DAY 2024



Celebrated on June 22nd annually, World Rainforest Day aims to raise awareness about protecting rain-

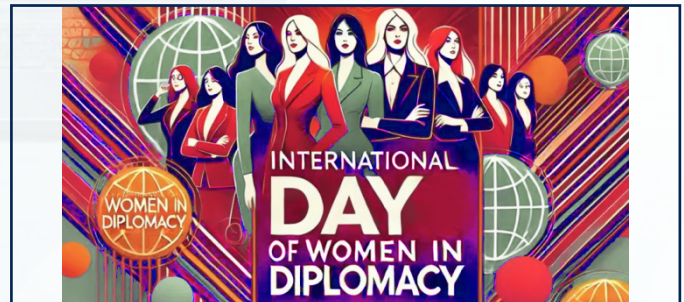
forests worldwide. The theme for 2024 is "Empowering the World in Defense of Our Rainforests."

### INTERNATIONAL OLYMPIC DAY 2024



On June 23rd each year, International Olympic Day celebrates the founding of the International Olympic Committee in 1894. The theme for 2024 is "Let's Move and Celebrate," promoting active lifestyles and enjoyment of sports.

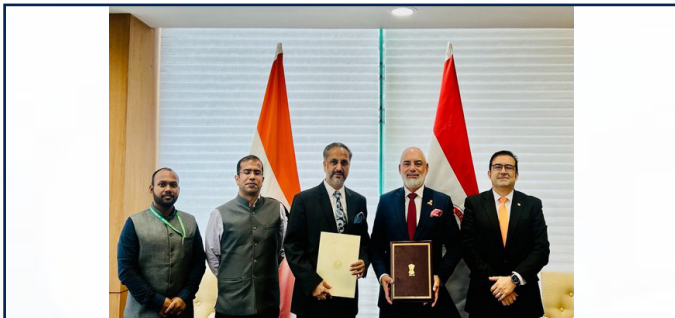
### INTERNATIONAL DAY OF WOMEN IN DIPLOMACY 2024



Observed on June 24th, this day honors the pivotal role of women in global diplomacy and peace building efforts.

## INTERNATIONAL NEWS

### PARAGUAY JOINS INTERNATIONAL SOLAR ALLIANCE (ISA)



Becomes the 100th member, supporting global efforts to increase solar energy use against climate change.

### TOGO AND GABON JOIN COMMONWEALTH



Togo and Gabon, French-speaking countries, became the newest members of the Commonwealth, expanding it to 56 nations during a meeting in Kigali, Rwanda.

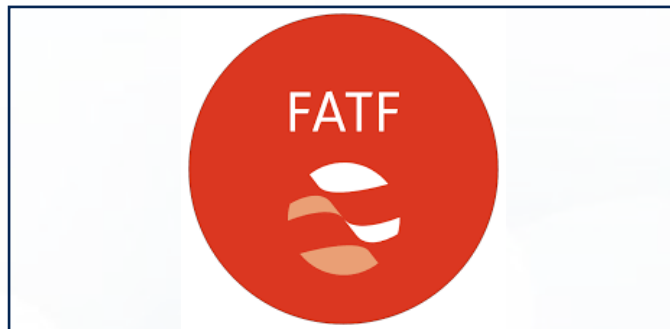
### AMBUBACHI MELA AT KAMAKHYA TEMPLE



After two years, devotees can attend the Ambubachi

Mela at Assam's Kamakhya Temple, symbolizing the monsoon and the peak flow of the Brahmaputra River.

### FATF



Turkey has been removed from the Financial Action Task Force (FATF) 'grey list' due to substantial improvements in combating money laundering and terrorist financing. This move is expected to bolster foreign investor confidence and potentially strengthen the Turkish lira and assets amid economic challenges like high inflation and living costs.

## NATIONAL NEWS

### INDIA TO LAUNCH E-MEDICAL VISA FACILITY FOR BANGLADESH NATIONALS



Prime Minister Narendra Modi announced the introduction of an e-medical visa for Bangladeshi citizens seeking medical treatment in India. A new consulate will be opened in Rangpur, Bangladesh, to facilitate these services.

## J.P NADDA LAUNCHES NATIONAL STOP DIARRHEA CAMPAIGN 2024



Union Health Minister, Shri Jagat Prakash Nadda, launched the National STOP Diarrhea Campaign 2024 on June 24. The campaign aims to raise awareness about diarrhea prevention and distributed ORS and zinc tablets.

## FAST TRACK IMMIGRATION – TRUSTED TRAVELLER PROGRAMME (FTI-TTP)



Inaugurated by Union Home Minister Shri Amit Shah at Terminal-3 of the Indira Gandhi International Airport, New Delhi. It aims to streamline immigration clearance for Indian nationals and OCI cardholders through e-gates.

## INDIA'S LARGEST LEOPARD SAFARI



Opened at Bannerghatta Biological Park near Bengaluru, covering 20 hectares and currently housing eight leopards, with plans for expansion.

## INAUGURATION OF CHADWICK HOUSE



India's first museum dedicated to the Comptroller and Auditor General (CAG) of India, showcasing historical artifacts and the CAG's role in governance, located in Shimla.

## MADHYA PRADESH CABINET DECISION



State ministers will now pay their own income tax, overturning a 52-year-old rule where the state covered this expense.

## STATES NEWS

### UTTAR PRADESH'S BIOPLASTIC PARK



Uttar Pradesh plans to build a bioplastic park in Lakhimpur Kheri district to promote sustainability and boost the local economy

### SRINAGAR NAMED 4TH INDIAN 'WORLD CRAFT CITY' BY WORLD CRAFT COUNCIL



Srinagar has been recognized as the fourth Indian city to be designated a 'World Craft City' by the World Craft Council. This recognition highlights its rich heritage in crafts and folk arts.

### KOZHIKODE NAMED INDIA'S FIRST UNESCO CITY OF LITERATURE



On June 23, 2024, Kozhikode achieved the prestigious designation of being India's first UNESCO City of Literature, recognizing its rich literary heritage.

### M.P GOVT APPROVES THE ESTABLISHMENT OF ONE P.M COLLEGE OF EXCELLENCE IN ALL DISTRICTS OF STATE



The Madhya Pradesh government has approved the establishment of 'PM College of Excellence' in all 55 districts to promote Indian knowledge traditions.

### 64TH INTERNATIONAL SUGAR ORGANISATION COUNCIL MEETING IN NEW DELHI



The 64th International Sugar Organisation (ISO) Council meeting took place in New Delhi from June 25-27, 2024. Delegates from over 30 countries discussed issues related to the sugar industry and bio-fuels.



## APPOINTMENTS NEWS

### VIKRAM MISRI APPOINTED AS INDIA'S FOREIGN SECRETARY



Vikram Misri, former ambassador to China, will become India's Foreign Secretary on July 15, succeeding Vinay Mohan Kwatra.

### IWF PRESIDENT MOHAMMED JALOOD



Mohammed Jalood was elected President of the International Weightlifting Federation (IWF), alongside 11 new Executive Board members.

### NEW CBDT CHAIRMAN NITIN GUPTA



IRS officer Nitin Gupta has been appointed Chair-

man of the Central Board of Direct Taxes (CBDT)

### AVINASH KULKARNI TO HEAD IDRCL



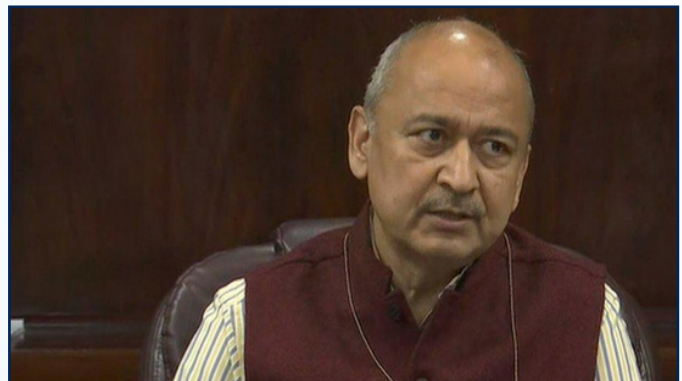
Avinash Kulkarni, CEO of IRARC, will lead the India Debt Resolution Company (IDRCL).

### MARK RUTTE



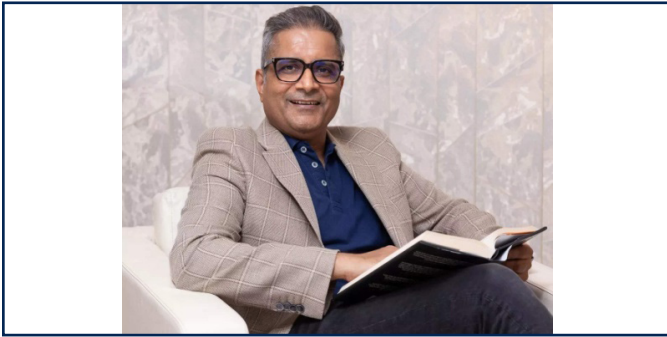
Appointed as the next Secretary General of NATO, succeeding Jens Stoltenberg from October 1, 2024.

### PRADEEP SINGH KHAROLA ASSIGNED ADDITIONAL CHARGE OF NTA DG



Pradeep Singh Kharola, currently serving as Chairman and MD of India Trade Promotion Organisation, was appointed as the additional Director General of the National Testing Agency (NTA).

## ANUJ TYAGI APPOINTED MD AND CEO OF HDFC ERGO GENERAL INSURANCE



Anuj Tyagi has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of HDFC ERGO General Insurance, starting from July 1, 2024.

## J.P. NADDA APPOINTED AS LEADER OF THE HOUSE IN RAJYA SABHA



Jagat Prakash Nadda, BJP president and Union Minister, has been appointed as the Leader of the House in the Rajya Sabha, replacing Piyush Goyal.

## AGREEMENTS NEWS

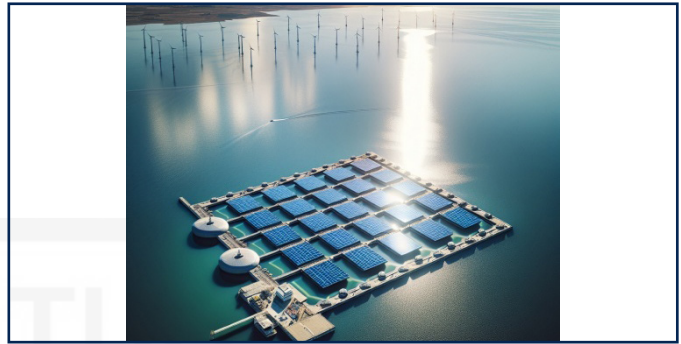
### BEL'S MOU WITH BELARUS FOR AIRBORNE DEFENSE SUITE



Bharat Electronics Limited (BEL) signed an agreement with Belarusian companies for the supply of Airborne Defense Suites for Indian Air Force helicopters.

## BUSINESS NEWS

### TATA POWER'S FLOATING SOLAR POWER PROJECT



The Central Railway installed a 10 MWp floating solar plant in Igatpuri lake (Maharashtra), a first by Indian Railways for renewable energy. Tata Power Solar Systems commissioned India's largest floating solar power project in Kerala, with a capacity of 101.6 MW, on a 350-acre water body.

### TATA GROUP BRAND VALUE

**Group's Brand Value Slips...**  
...but still remains the most valuable in India

The Tata Group, which witnessed an unprecedented boardroom drama over the sudden ouster of chairman Cyrus Mistry last year, has slipped sharply in Brand Finance Global 500's annual ranking of the world's most valuable brands. But, at \$13.1 billion, the conglomerate's brand value is still way above that of the nine Indian companies figuring in the list. "While the (Mistry) controversy dampened the brand's growth, not all of Tata's business lines were severely affected. TCS, for example, weathered the troubles of larger growth, avoiding brand value decline and maintaining its formidable reputation in the IT services sector," Brand Finance said. India's second most valuable brand, Airtel, saw its value grow 34% to \$7.7 billion. The brand value of state-run companies IOC and LIC rose sharply while SBI's declined. Rankings of six of the nine Indian companies improved substantially. Globally, Google rose to the top slot beating Apple, whose brand value dropped 27%. Here's a partial list...

**INDIAN BRAND RANKINGS 2017**

2017 RANK (GAIN/LOSS)	BRAND NAME	2017 BRAND VALUE*	BRAND VALUE GROWTH (%)
103 (-21)	Tata Group	13.1	-4.18
190 (52)	Airtel (Bharti Airtel)	7.7	33.86
222 (61)	LIC	6.8	36.61
251 (50)	Infosys	6.2	29.83
294 (-50)	State Bank of India	5.5	-4.36
345 (97)	Reliance (RIL)	4.8	36.39
369 (125)	Indian Oil (IOC)	4.6	40.83
378 (118)	HCL (HCL Tech)	4.5	37.90
498 (-19)	Larsen & Toubro	3.6	5.81

**TOP 10 GLOBAL BRANDS**

2017 RANK (GAIN/LOSS)	BRAND NAME	2017 BRAND VALUE*	BRAND VALUE GROWTH (%)
1 (1)	Google (Alphabet)	109.5	24.15
2 (-1)	Apple	107.1	-26.57
3 (0)	Amazon.com	106.4	52.78
4 (2)	AT&T	87.0	45.26
5 (-1)	Microsoft	76.3	13.39
6 (1)	Samsung Group	66.2	12.96
7 (-2)	Verizon	65.9	4.37

Tata Group remains India's top brand at \$28.6 billion, with a 9% increase. HDFC Group rises to third place due to a major merger, boosting its influence in the financial sector.

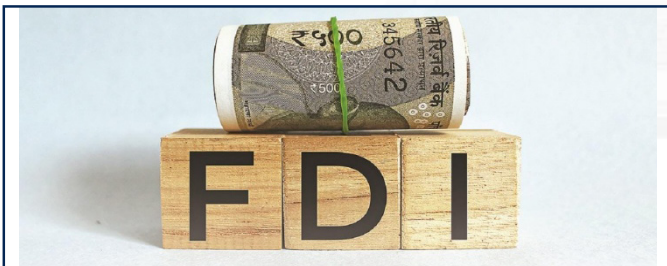
## ECONOMY NEWS

### US AS TOP DESTINATION FOR INDIAN DEFENSE EXPORTS



Over 50% of India's total defense exports, exceeding \$2.8 billion, have been to the United States over the last five years.

### FDI TO INDIA DROPS BY 43% IN 2023: UNCTAD



Foreign Direct Investment (FDI) to India saw a significant decline of 43% in 2023 compared to the previous year, impacting India's global ranking to 15th among FDI destinations.

### S&P RETAINS INDIA FY25 GDP GROWTH ESTIMATE AT 6.8%



S&P Global Ratings maintained India's GDP growth forecast at 6.8% for FY25, citing factors like high interest rates and reduced fiscal stimulus affecting non-agricultural sectors.

## SPORTS NEWS

### DAVID WARNER RETIREMENT



Retired from international cricket following Australia's exit from the T20 World Cup, marking the end of his 15-year career.

### VERSTAPPEN WINS SPANISH GRAND PRIX 2024



Max Verstappen clinched victory at the Spanish Grand Prix, bolstering his lead in the Formula 1 drivers championship.

## INDIA WINS 11 MEDALS AT THE U-17 ASIAN WRESTLING CHAMPIONSHIP 2024



Indian wrestlers won a total of 11 medals, including four gold, at the U-17 Asian Wrestling Championship held from June 22-24 in Amman, Jordan.

## SMRITI MANDHANA, THE FIRST INDIAN WOMAN CRICKETER TO SCORE CONSECUTIVE CENTURIES IN ODIS



Smriti Mandhana made history by scoring two consecutive ODI centuries during a match against South Africa. This achievement highlighted her significant contribution to Indian women's cricket.

## BOOKS AND AUTHORS NEWS

### MAHARASHTRA GOVERNOR UNVEILS MARITIME HISTORY BOOK: 'GATEWAYS TO THE SEA'



Maharashtra Governor, Shri Ramesh Bais, recently launched the book 'Gateways to the Sea: Historic Ports and Docks of Mumbai Region' on June 22. This book highlights Mumbai's rich maritime history.

## DEFENCE NEWS

### INDIAN ARMY OPENED KHALUBAR WAR MEMORIAL TO TOURISTS IN LADAKH



The Indian Army opened the Khalubar War Memorial in Ladakh to tourists, honoring soldiers who fought during the Kargil War.

## AWARDS & HONORS

### DR. USHA THAKUR RECEIVES VISHWA HINDI SAMMAN



Dr. Usha Thakur was honored with the 12th Vishwa Hindi Samman for her contributions to Hindi literature and promoting ties with Nepali language.

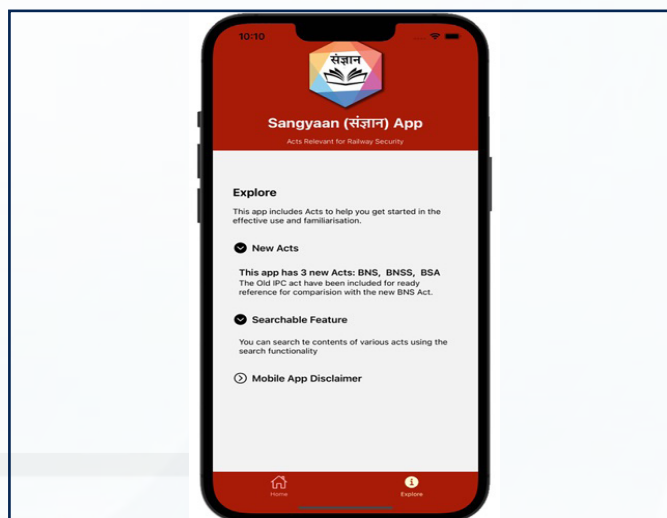
### ARUNDHATI ROY



Awarded the 2024 PEN Pinter Prize for her courageous writing and activism.

## SCIENCE AND TECHNOLOGY NEWS

### RPF'S SANGYAAN APP\*



Railway Protection Force introduces Sangyaan App to educate personnel on new criminal laws, aiding in better operational understanding through searchable and offline-access features.

### NASA & SPACEX



NASA has selected SpaceX to construct a vessel that will safely guide the International Space Station back through Earth's atmosphere for a final resting place in the Pacific Ocean after its planned retirement in 2030.

## MICROBIOTx PERSONAL PROBIOTICS



Bengaluru's MicrobioTx launches India's first personalized probiotics, crafted from individual gut profiles to combat urban India's prevalent gut health issues.

## DR. JITENDRA SINGH LAUNCHES "ONE WEEK ONE THEME" (OWOT) CAMPAIGN



Dr. Jitendra Singh launched the "One Week One Theme" (OWOT) campaign on June 24, highlighting India's recent achievements in science and technology.

## OBITUARIES

### FRANK DUCKWORTH



Co-inventor of the Duckworth-Lewis-Stern (DLS) method in cricket, passed away at 84 on June 21, 2024.