

Current Affairs August 8, 2024

National

1. ****India's Renewable Energy Capacity Soars by 165% in a Decade****:



NEW & RENEWABLE ENERGY MINISTER JOSHI PRALHAD ANNOUNCED THAT INDIA'S RENEWABLE ENERGY CAPACITY HAS SURGED BY 165% OVER THE PAST 10 YEARS, RISING FROM 76 GW IN 2014 TO 203 GW IN 2024. INDIA IS NOW 4TH GLOBALLY IN RENEWABLE ENERGY CAPACITY.

- India's renewable energy capacity increased by 165% from 76.38 GW in 2014 to 203.1 GW in 2024, making it the fourth largest globally in renewable energy capacity.

2. ****Waqf Board Amendment Bill 2024****:



- The Waqf (Amendment) Bill, 2024, was introduced in the Lok Sabha by Minority Affairs Minister Kiren Rijju. It includes over 40 amendments aimed at ensuring the representation of Muslim women and non-Muslims in Waqf boards.

3. ****Deloitte India Predicts Economic Growth Between 7% and 7.2% in FY25****:



- Deloitte India's Economic Outlook for August 2024 projects strong economic growth of 7% to

International

4. ****China to Launch Satellite Constellation to Rival Starlink****:



- China is preparing to launch a satellite constellation named “Thousand Sails” to compete with SpaceX's Starlink Internet network.

Defense

5. ****Indian Army Conducts ‘Parvat Prahaar’ Exercise in Ladakh****:



- The Indian Army conducted the ‘Parvat Prahaar’ exercise in Ladakh, focusing on high-altitude warfare and operations near the India-China border.

Banking & Finance

6. ****RBI August 2024 MPC Meeting: Repo Rate Unchanged at 6.5%****:



- The Reserve Bank of India (RBI) decided to keep the repo rate unchanged at 6.5% during its August 2024 Monetary Policy Committee (MPC) meeting.

7.2% for FY25.

7. ****RBI Hikes UPI Limit for Tax Payments to Rs 5 Lakh per Transaction****:



- The RBI increased the upper limit for tax payments through UPI from Rs 1 lakh to Rs 5 lakh per transaction to promote digital payments.

Sports

8. ****Vinesh Phogat Announces Retirement From Wrestling****:



- Indian wrestler Vinesh Phogat announced her retirement following the events at the Paris Olympics 2024.

Plutus Academy