



PLUTUS ACADEMY

WEEKLY CURRENT AFFAIRS



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29/07/2024 TO 04/08/2024

Basement C-59 Noida, Opposite to Priyagold Building Gate, Sector-2, Pocket-1, Noida

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NATIONAL NEWS

JIA RAI: YOUNGEST & FASTEST PARA-SWIMMER TO CROSS THE ENGLISH CHANNEL



Jiya Rai, a 16-year-old from Mumbai, has set a new world record as the youngest and fastest para-swimmer to cross the English Channel. Rai, who has Autism Spectrum Disorder, completed the 34-kilometer swim from Abbot's Cliff in England to Pointe de la Courte-Dune in France in 17 hours and 25 minutes. Her remarkable achievement highlights her determination and endurance.

PERIYAR TIGER RESERVE'S INNOVATIVE WIND TURBINE INSTALLATION



Periyar Tiger Reserve (PTR) in Thekkady has installed a wind turbine to power real-time monitoring cameras and Wi-Fi connectivity within its expansive forest. This groundbreaking initiative marks a significant advancement in the reserve's efforts to en-

hance conservation technology and communication. It underscores PTR's commitment to sustainable and innovative conservation methods.

INDIA ACCOUNTS FOR ABOUT HALF OF GLOBAL DIGITAL PAYMENTS



According to a recent report by the Reserve Bank of India (RBI), India is responsible for 48.5% of global real-time payment volumes. This highlights India's leading role in the global digital payments landscape.

ADITYA BIRLA GROUP LAUNCHES INDRIYA TO ENTER INDIAN JEWELLERY MARKET



Aditya Birla Group, led by Chairman Mr. Kumar Mangalam Birla, announced the launch of its jewelry retail business named Indriya.

Significance: This marks the Group's entry into the Indian jewelry market, aiming to capture a significant share in the growing sector.

RBI'S 5TH COHORT REGULATORY SANDBOX



The Reserve Bank of India (RBI) has selected five firms for the test phase of its fifth cohort of the regulatory sandbox. The regulatory sandbox is designed to test new financial innovations in a controlled environment, fostering safe experimentation and innovation in the financial sector.

PM MITRA PARKS

PM MITRA
A LANDMARK DECISION TO EMPOWER TEXTILES SECTOR

Approves 7 Mega Integrated Textile Region & Apparel (MITRA) Parks

- MITRA Parks will be setup at Greenfield/Brownfield sites located in different willing states
- Support worth ₹500 crore to all Greenfield & ₹200 Crore to Brownfield MITRA Parks for development
- Support worth ₹300 crore to all MITRA Parks for competitiveness incentives to the manufacturing units

A portrait of Prime Minister Narendra Modi is shown at the bottom right of the infographic.

The government has approved the establishment of 7 PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks. One of these greenfield projects will be in Virudhunagar, Tamil Nadu, with an outlay of Rs. 4,445 crore. Each park is expected to generate 1 lakh direct and 2 lakh indirect jobs.

URBAN FLOOD MANAGEMENT APPROVAL



Under the leadership of Home Minister Amit Shah, the Ministry of Home Affairs approved six projects for urban flood management in Mumbai, Kolkata, Bengaluru, Hyderabad, Ahmedabad, and Pune with a total cost of Rs. 2514.36 crore.

SHINKU LA TUNNEL:



Prime Minister Narendra Modi initiated the construction of the Shinku La tunnel, which will be the world's highest tunnel, improving connectivity in Ladakh.

NITI AAYOG'S 9TH GOVERNING COUNCIL MEETING: THEME



“Viksit Bharat@2047” focuses on transforming India into a developed nation by 2047. The meeting emphasized improving drinking water access, electricity reliability, healthcare, and education.

CENTRAL INSTITUTE OF YOGA AND NATUROPATHY



The Union AYUSH Ministry has established the first naturopathy hospital in Northeast India in Guwahati. The institute is named the Central Institute of Yoga and Naturopathy.

INDIA TO HOST ‘TARANG SHAKTI 2024’ MULTINATIONAL AIR EXERCISE



India will conduct its first multinational air exercise, ‘Tarang Shakti 2024’, in two phases starting from September 6, 2024, in Sular, Tamil Nadu.

46TH WORLD HERITAGE COMMITTEE MEETING IN NEW DELHI



The 46th World Heritage Committee meeting, hosted by India in New Delhi, successfully concluded with 24 new sites added to the UNESCO World Heritage List. Prime Minister Narendra Modi announced \$1 million in aid for conservation projects in developing countries. This event underscored India’s commitment to global heritage conservation.

INTERNATIONAL NEWS

HAMAS CHIEF ISMAIL HANIYEH KILLED IN IRAN



Hamas’s political chief, Ismail Haniyeh, was assassinated in Tehran, Iran. Haniyeh and one of his bodyguards were killed when their building was struck. Haniyeh was in Tehran to attend the inauguration ceremony of Iran’s President Masoud Pezeshkian on July 30.

SURPRISING 'DARK OXYGEN' DISCOVERY



Scientists have discovered that oxygen is being produced in deep-sea regions without the presence of light. This phenomenon, termed 'dark oxygen', challenges the conventional understanding that oxygen production requires photosynthesis, which in turn requires light.

NICOLAS MADURO DECLARED WINNER OF VENEZUELAN PRESIDENTIAL ELECTION



Nicolas Maduro has been declared the winner of the recent Venezuelan presidential election, securing 51% of the vote. This result comes despite exit polls indicating a lead for opposition candidate Edmundo Gonzalez.

INDIAN DESTINATIONS ON TIME'S 'WORLD'S GREATEST PLACES OF 2024'



TIME magazine's 'World's Greatest Places of 2024' features three Indian destinations:

1. Museum of Solutions (MuSo), Mumbai: Known for its innovative children's exhibits.
2. Manam Chocolate, Hyderabad: Recognized for its unique and high-quality chocolate production.
3. Himachal's NAAR.

UNESCO WORLD HERITAGE SITES



UNESCO added 25 new sites to the World Heritage List, including Japan's Sado Island Gold Mines and Thailand's Phu Phrabat Historical Park. India's Moidams of Assam became the 43rd World Heritage Site for India..

UK AND INDIA'S TECHNOLOGY SECURITY INITIATIVE (TSI)



India and the UK have launched the Technology Security Initiative (TSI). This initiative aims to enhance technological cooperation in areas like telecom, critical minerals, semiconductors, AI, quantum technologies, biotechnology and healthtech, and advanced materials for national security and economic growth.

US BECOMES INDIA'S SECOND LARGEST LNG SUPPLIER



In 2023, the US displaced the UAE to become India's second largest supplier of liquefied natural gas (LNG), delivering 3.09 million tonnes (MT) of LNG.

COMMEMORATION OF UDHAM SINGH'S 85TH DEATH ANNIVERSARY



India recently observed the 85th death anniversary of Udhham Singh, a figure celebrated for his courage, quest for justice, and steadfast determination.

LAUNCH OF NATIONAL APPRENTICESHIP AND TRAINING SCHEME (NATS) 2.0 PORTAL



The Union Minister for Education inaugurated the NATS 2.0 Portal in New Delhi. Additionally, ₹100 crore in stipends were distributed to apprentices through the Direct Benefit Transfer (DBT) system.

FINANCE & BANKING

SHRIRAM CAPITAL RECEIVES RBI APPROVAL TO LAUNCH ARC



Shriram Capital received in-principle approval from the Reserve Bank of India (RBI) to establish an Asset Reconstruction Company (ARC). The approval, granted after Shriram Capital's application in November 2023, marks a significant step for the company. The ARC will help manage and resolve distressed assets, contributing to the stability of the financial system

SEBI LAUNCHES AI CHATBOT 'SEVA' FOR INVESTORS



The Securities and Exchange Board of India (SEBI) introduced 'SEVA,' an AI-powered chatbot designed to assist investors with a range of functions. This initiative aims to enhance the investor experience and improve accessibility to crucial market information. SEVA is expected to provide real-time assistance and streamline the process of obtaining investment-related information.

SCIENCE AND TECHNOLOGY NEWS

INDIA ADVANCES 6G TECHNOLOGY DEVELOPMENT



India's Department of Telecommunications (DoT) announced in July 2024 that they are working on developing 6G technology with the aim of creating "Cell-Free" 6G Access Points.

SPORTS NEWS

HISTORIC BRONZE WIN FOR MANU BHAKER AND SARABJOT SINGH AT PARIS OLYMPICS



Indian shooters Manu Bhaker and Sarabjot Singh secured a bronze medal in the 10m Air Pistol Mixed Team event at the Paris 2024 Olympics. This win highlights India's growing prowess in shooting sports and adds to the country's medal tally at the Olympics.

FIH HOCKEY5s WOMEN'S WORLD CUP 2024



The Netherlands won the inaugural FIH Hockey5s Women's World Cup, defeating India 7-2 in the final held in Muscat. India finished as the runner-up.

APPOINTMENT

FORMER UNION HEALTH SECRETARY PREETI SUDAN TO HEAD UPSC FROM AUGUST 1



Preeti Sudan, the former Union Health Secretary, will assume the role of Chairperson of the Union Public Service Commission (UPSC) on August 1, 2024. This appointment is made under Article 316 A of the Constitution. Sudan's extensive experience in public administration is expected to bring valuable insights to the commission.

MANOJ MITTAL APPOINTED CMD OF SIDBI:



Manoj Mittal has been appointed Chairman and Managing Director of Small Industries Development Bank of India (Sidbi).

DEFENSE

INDIAN ARMY LAUNCHES E-SEHAT TELE-CONSULTANCY FOR VETERANS



The Indian Army introduced the Electronic Services e-Health Assistance and Tele-consultation (E-SeHAT) module for Ex-Servicemen Contributory Health Scheme (ECHS) beneficiaries. This service allows veterans to receive online medical consultations from their homes. The initiative aims to provide timely and quality medical care remotely, enhancing healthcare delivery for veterans.

ICG LAUNCHES 'SUVIDHA SOFTWARE VERSION 1.0' TO ENHANCE TRAINING PROTOCOLS



The Indian Coast Guard (ICG) launched 'Suvidha Software Version 1.0' during the inaugural 'Annual Operational Sea Training Conference' in Visakhapatnam, Andhra Pradesh. This advanced software aims to improve training protocols and maintain consistency across all ICG platforms. The software is expected to streamline training and operational efficiency.

QUAD FOREIGN MINISTERS' MEETING IN TOKYO



The Quad countries' foreign ministers met in Tokyo to discuss maritime security and express concerns over South China Sea tensions.

IMPORTANT DAYS

INTERNATIONAL TIGER DAY 2024:



International Tiger Day focuses on protecting tiger habitats and raising awareness for tiger conservation.

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