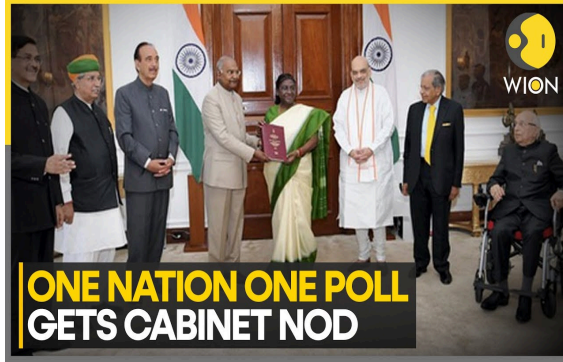


# Current Affairs September 19, 2024

## 1. \*\*Union Cabinet Approves Simultaneous Elections (One Nation, One Election)\*\*\*



- The Union Cabinet accepted recommendations for conducting simultaneous elections across the country.
- This initiative, chaired by former President Shri Ram Nath Kovind, aims to streamline electoral processes and reduce expenses.

## 2. \*\*Chandrayaan-4 Mission Approved\*\*



- The Union Cabinet has approved a new moon mission, Chandrayaan-4, focused on returning to Earth with lunar samples.
- The mission will involve advanced space technologies, with a budget of ₹2,104.06 crore and a completion time of 36 months.

## 3. \*\*India to Build Its Own Space Station by 2028\*\*



- The Union Cabinet has approved the first module of the Bharatiya Antriksh Station (BAS) as part of the Gaganyaan program.
- It will boost India's space research and capabilities in human spaceflight.

#### 4. **\*\*India Becomes the 6th Largest Market in MSCI ACWI\*\***



- India surpassed China to become the 6th largest market in the MSCI All Country World Investable Market Index.
- India's current weight in the index is 2.35%, narrowly behind France.

#### 5. **\*\*Cabinet Clears Major Subsidy Proposals\*\***



- A ₹24,474.53 crore subsidy for fertilizers during the rabi season and an updated PM-AASHA scheme with a budget of ₹35,000 crore were approved to support agriculture.