

Current Affairs: September 30th, 2024

1. ****PM Modi Virtually Inaugurates ₹11,200 Crore Projects in Maharashtra****



Prime Minister Narendra Modi virtually inaugurated various projects worth ₹11,200 crore in Maharashtra. These projects focus on infrastructure development ahead of the upcoming Assembly elections. His physical visit to Pune on September 26 was canceled due to heavy rainfall.

2. ****Shankh Air Set to Launch as Uttar Pradesh's First Airline****



Shankh Air is set to become Uttar Pradesh's first scheduled airline, with hubs planned in Lucknow and Noida International Airport. The airline will focus on providing connectivity to underserved routes across the region. Operations are expected to begin by the end of 2024.

3. ****NATO to Establish Northern Land Command in Finland****



NATO has announced plans to establish a Northern Land Command in Eastern Finland. This development follows Finland's recent NATO membership amid the Russia-Ukraine conflict. The command will focus on overseeing military operations in Northern Europe starting in 2025.

4. ****India's Forex Reserves Reach Record High of \$692.3 Billion****



India's foreign exchange reserves have reached an all-time high of \$692.3 billion. This surge is attributed to interventions by the Reserve Bank of India in the forex market and increased foreign investments. The reserves saw a rise of \$2.84 billion in the last week of September.

5. ****OECD Revises India's Growth Forecast to 6.7% for FY25****



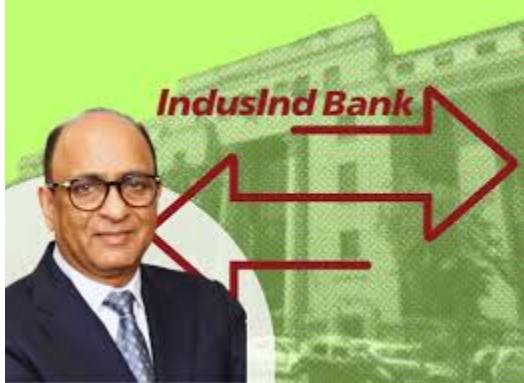
The Organisation for Economic Co-operation and Development (OECD) has revised India's growth forecast for FY25 to 6.7%. This revision reflects India's strong economic performance and is up from the previous estimate of 6.6%. India is expected to maintain its position as the fastest-growing major economy.

6. ****GST Council Forms GoM on Compensation Cess****



The GST Council has formed a Group of Ministers (GoM) to review the future of compensation cess on luxury and sin goods. This review comes as the current compensation system is set to expire in 2026. The GoM is expected to submit its report by December 2024.

7. ****IndusInd Bank Reappoints Sumant Kathpalia as MD & CEO****



IndusInd Bank has reappointed Sumant Kathpalia as its Managing Director and Chief Executive Officer for a second term. His reappointment is for another three years, starting from March 2025, subject to regulatory approvals. Kathpalia has been with IndusInd Bank since 2008.

8. ****NSE, BSE Revise Transaction Fees Effective from October 1, 2024****



The National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have announced revisions to their transaction fees effective October 1, 2024. The new fee structure aims to bring uniformity in charges, as per SEBI's recent directives. This move will eliminate the slab-based fee system.

9. ****Udhayanidhi Stalin Takes Oath as Deputy CM of Tamil Nadu****



Udhayanidhi Stalin has been sworn in as the Deputy Chief Minister of Tamil Nadu. His appointment comes as part of a larger cabinet reshuffle aimed at bolstering his role within the state government. He is the son of Tamil Nadu Chief Minister M.K. Stalin.

10. **** Justice Manmohan Sworn in as Chief Justice of Delhi High Court****



Justice Manmohan has taken the oath as the Chief Justice of the Delhi High Court. The ceremony was presided over by the Lieutenant Governor of Delhi, Vinai Kumar Saxena. Justice Manmohan will preside over key legal cases in the capital during his tenure.