

## **Current Affairs : January 2, 2025**

1. Switzerland's Legal and Economic Reforms:



Switzerland has implemented several new changes starting January 1, 2025, including a ban on facial coverings, reforms to inheritance laws, increased pensions, and measures aimed at strengthening bank solvency and liquidity.

2. Tourist Tax in Russia:



Russia introduced a tourist tax, effective January 1, 2025, to replace the earlier resort fee. The phased plan will charge travelers 1% of their lodging costs initially, increasing to 3% by 2027.

3. India's Coffee Exports:



India's coffee exports hit a record \$1.14 billion from April to November in FY24, driven by increasing global demand, particularly for Robusta coffee, and supply chain challenges in major producing countries.

4. India's Achievements in Emission Reduction:



India has successfully reduced its GDP emission intensity by 36% between 2005 and 2020, aligning with its climate action targets under the Paris Agreement.

5. GST Revenue Growth:



India's GST collection growth slowed to 7.3% year-on-year in December 2024, amounting to ₹1.77 lakh crore, which is the slowest growth in three months.

## 6. Defense News:



Air Marshal Jeetendra Mishra assumed command of the Indian Air Force's Western Air Command on January 1, 2025, and the 18th edition of the India-Nepal "Surya Kiran" military exercise began on December 29, 2024.

## 7. Cabinet Approvals:



The Indian Cabinet approved seven major schemes with a financial outlay of ₹13,966 crore, aimed at enhancing the lives and livelihoods of farmers.