

Plutus Academy

Daily Current Affairs — 31 May 2026

For SSC, Bank PO, RBI Grade B, NABARD & IBPS Aspirants

This compilation of **Daily Current Affairs — 31 May 2026** is sourced from credible newspapers, news agencies and Government of India websites (PIB, RBI, ISRO, MEA, IMF) and is designed for aspirants preparing for Bank PO, SSC, RBI Grade B, NABARD, IBPS, SBI PO/Clerk and other competitive examinations.

National News

1. Mission Queen Pineapple Launched in Tripura

Union Minister for DoNER **Jyotiraditya M. Scindia**, with the CM of Tripura, launched **Mission Queen Pineapple** — a ₹236 crore initiative spanning FY 2026 to FY 2028. The mission will transform the GI-tagged Queen Pineapple into a global brand through a Hub & Spoke ecosystem (Hub near Agartala airport + 8 spoke centres in West Tripura, Khowai and Sepahijala). Around 60% of plant biomass will be converted into value-added products through Bromelain extraction and Pineapple Leaf Fibre (PALF) processing.

2. Insolvency and Bankruptcy Code Completes 10 Years

The **Insolvency and Bankruptcy Code (IBC), 2016** completed 10 years of implementation on 30 May 2026 — a landmark economic reform consolidating frameworks for corporate and individual insolvency resolution.

3. India's First Rock Check Dam in Ladakh

India's first **Rock Check Dam** has been inaugurated near Upshi, Leh district on the Indus River for sustainable water management in high-altitude agriculture.

4. Mann Ki Baat & Goa Statehood Day

PM **Narendra Modi** delivered the Mann Ki Baat address on 31 May 2026 at 11:00 AM and greeted Goans on **Goa Statehood Day (30 May)** — marking the 39th anniversary of Goa becoming India's 25th State (1987).

5. New SEZs Notified in Puducherry

Government of India notified new **Special Economic Zones (SEZs)** in Puducherry, approved during the 137th meeting of the Board of Approval.

International News

1. Third India–Nordic Summit, Oslo 2026

At the **Third India–Nordic Summit in Oslo**, India and the 5 Nordic nations (Denmark, Finland, Iceland, Norway, Sweden) upgraded ties to a **Green Technology and Innovation Strategic Partnership**, focusing on renewable energy and green hydrogen.

2. Quad Joint Infrastructure Project in Fiji

The Quad (USA, Australia, India, Japan) announced their **first-ever joint infrastructure project** — upgrading port capacity in Fiji under the **Ports of the Future Partnership**.

3. India–EFTA TEPA

India's **Trade and Economic Partnership Agreement (TEPA)** with EFTA (Iceland, Liechtenstein, Norway, Switzerland) is expected to boost market access, investments and employment.

4. US–Iran Peace Talks Near Deal

US and Iran are reportedly close to a deal extending the ceasefire for 60 days, reopening the **Strait of Hormuz** and initiating talks on Iran's nuclear programme.

5. Gaza Ceasefire Under Strain

Egypt is racing to salvage the Gaza ceasefire amid Israeli operations and an intercepted Hezbollah air attack on 30 May 2026.

News related to Indian Banking and Finance

1. RBI Approves Emirates NBD Acquisition of RBL Bank

RBI approved UAE-based **Emirates NBD** to acquire up to a **74% stake in RBL Bank** for around **USD 3 billion** — the largest foreign investment in an Indian bank. RBL Bank will be treated as a foreign bank subsidiary (WOS).

2. Extended Export Credit Facility

RBI extended the enhanced export credit period of **450 days** until **30 June 2026**. Exporters retain up to **15 months** to realise and repatriate proceeds.

3. RBI Imposes Monetary Penalties

RBI penalised **Union Bank of India, Central Bank of India, Bank of India and Pine Labs** — fines ranging from **₹3.1 lakh** to **₹95.4 lakh** for regulatory non-compliance.

4. CBDC Transactions Cross 150 Million

CBDC (e₹) transactions have crossed **150 million in volume**, with total value above **₹34,000 crore**.

5. RBI–State Bank of Vietnam MoU

RBI and the **State Bank of Vietnam (SBV)** signed an MoU to deepen financial and technological cooperation, especially in digital payments.

6. Fino Payments Bank — Interim CEO Extended

RBI approved a 3-month extension for **Ketan Merchant** as interim MD & CEO of **Fino Payments Bank** w.e.f. 27 May 2026.

News related to International Banking and Finance

1. Venezuela Rejoins the Global Financial System

The **IMF** and **World Bank** resumed formal relations with **Venezuela** after a 6-year freeze. Venezuela seeks access to **USD 5 billion** in **Special Drawing Rights (SDRs)** for infrastructure.

2. IMF Revises Global Growth Forecast

IMF's April 2026 WEO update revised the global growth forecast down to **3.1%** (from 3.4% in 2025). Near-term IMF demand may reach **USD 50 billion**; World Bank flagged **USD 20–25 billion** in rapid financing.

3. G7 Finance Ministers' Meeting in Paris

G7 Finance Ministers and Central Bank Governors met on **18–19 May 2026 in Paris**, with the heads of IMF and the World Bank Group.

International Sports Events

1. IPL 2026 Final — RCB vs GT

The **IPL 2026 Final** is being played on **31 May 2026** at the **Narendra Modi Stadium, Ahmedabad**, between **Royal Challengers Bengaluru** (Captain: Rajat Patidar) and **Gujarat Titans**.

2. Unity Cup — India vs Jamaica

Indian senior men's football team faced **Jamaica** in the **Unity Cup semi-final** on 28 May 2026.

3. AFC U-17 Women's Asian Cup

India played **Japan** in the **AFC U-17 Women's Asian Cup**.

Major National and International Appointments

1. Gunveer Singh — Executive Director, RBI

RBI promoted **Gunveer Singh** as Executive Director — he will continue overseeing the **Department of Payment and Settlement Systems (DPSS)**.

2. Ketan Merchant — Interim CEO, Fino Payments Bank

RBI extended **Ketan Merchant's** term as interim MD & CEO of Fino Payments Bank by 3 months from 27 May 2026.

3. R.N. Ravi — 22nd Governor of West Bengal

R.N. Ravi was sworn in as the 22nd Governor of West Bengal on 12 March 2026.

Resignation or Dismissal

1. Atanu Chakraborty Resigns as HDFC Bank Chairman

Atanu Chakraborty, part-time chairman of HDFC Bank, resigned over governance and ethical concerns. The development triggered a fall in HDFC Bank's share price.

2. C.V. Ananda Bose — Resigned Governor of West Bengal

C.V. Ananda Bose resigned as Governor of West Bengal, succeeded by R.N. Ravi.

Major Inventions and Discoveries

1. ISRO Unveils New Gaganyaan Space Technology

On **27 May 2026**, ISRO unveiled new space technology improving safety and mission duration of the **Gaganyaan** programme — enhancing life-support and orbital manoeuvring systems for Indian astronauts.

2. National Technology Day 2026

National Technology Day was celebrated on **11 May 2026** at the National Institute of Immunology, New Delhi — commemorating Pokhran-II (1998). ISRO showcased indigenous technologies.

3. FY27 Space Budget Allocation

The Government allocated ■**13,706 crore** to the Department of Space/ISRO for FY 2026–27 — supporting deep-space exploration and commercial viability.

Five Practice MCQs — SSC / Bank PO Format

Q1. Which Union Minister recently launched the ₹236 crore 'Mission Queen Pineapple' in Tripura?

- A) Piyush Goyal
- B) Jyotiraditya M. Scindia
- C) Nitin Gadkari
- D) Ashwini Vaishnaw

Answer: B) Jyotiraditya M. Scindia

Q2. The RBI recently approved which foreign bank to acquire up to 74% stake in RBL Bank?

- A) HSBC
- B) Standard Chartered
- C) Emirates NBD
- D) DBS Bank

Answer: C) Emirates NBD

Q3. The Third India–Nordic Summit 2026 was held in which city?

- A) Stockholm
- B) Copenhagen
- C) Helsinki
- D) Oslo

Answer: D) Oslo

Q4. India's first Rock Check Dam was inaugurated in which Union Territory?

- A) Jammu & Kashmir
- B) Ladakh
- C) Puducherry
- D) Andaman & Nicobar Islands

Answer: B) Ladakh

Q5. The Insolvency and Bankruptcy Code (IBC) completed how many years of implementation on 30 May 2026?

- A) 5 years
- B) 8 years
- C) 10 years
- D) 12 years

Answer: C) 10 years

Sources: PIB, RBI, ISRO, Ministry of External Affairs, IMF, The Hindu, Business Standard, ANI.

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