

# Daily Current Affairs

27 May 2026 | Bank PO & SSC Exam Preparation

Relevant For: SBI PO | IBPS PO | RRB PO | SSC CGL | SSC CHSL | UPSC | All Competitive Exams

## ■ NATIONAL NEWS

### 1. Fuel Prices Revised Upward

Since May 15, 2026, fuel retailers raised petrol by **■7.38/litre** and diesel by **■7.52/litre** due to surging global crude oil prices linked to the West Asia crisis.

### 2. NEET-UG 2026 – Supreme Court Intervenes

The Supreme Court questioned the NTA over the cancellation of NEET-UG 2026 and sought details on reform steps taken since the 2024 paper-leak controversy.

### 3. Extreme Heat Wave – 47.6°C Recorded

Banda (UP) and Brahmpuri (Maharashtra) recorded the highest temperature at **47.6°C**. The heat wave severely damaged Maharashtra's Alphonso mango crop.

### 4. Fatal Road Accident in Ambedkar Nagar, UP

Eight people were killed when a speeding car ploughed into bystanders who had gathered to assist victims of a motorcycle accident in Uttar Pradesh.

### 5. Storm Deaths in Bihar

More than twenty people were killed in storms, heavy rainfall, and lightning strikes across Bihar. NDRF teams were deployed for rescue operations.

### 6. Delhi Gymkhana Club vs Union Government

The Delhi Gymkhana Club challenged a government directive to vacate its **27.3-acre** Lutyens' Delhi premises by June 5, 2026.

### 7. Aravalli Panel Must Engage Experts – SC

The Supreme Court directed that the expert panel to define the Aravalli hills boundary should include ecologists and key stakeholders.

## ■ INTERNATIONAL NEWS

### 1. Russia Restricts Computer Supplies (From May 27)

The Russian Ministry of Industry and Trade announced restrictions on supplies of popular computers starting May 27, 2026, continuing its drive for technological self-sufficiency.

### 2. Yemen Peace Deal – 1,600+ Detainees to be Released

The Yemeni government and the Houthi-backed Supreme Political Council signed a deal in **Amman, Jordan** for the largest prisoner swap (1,600+) since the civil war began in 2014.

### 3. US Military Attacks Iran; Internet Restored After 87 Days

US forces launched fresh strikes on Iran while diplomacy continued. Iranian President Masoud Pezeshkian restored the Internet, ending an **87-day blackout**.

#### **4. Russia Kills 27+ in Ukraine Drone/Missile Attacks**

At least 27 people were killed and over 80 injured in Russian drone and missile attacks on Ukraine, drawing fresh international condemnation.

#### **5. Honda Suspends EV Plant Plans in Canada**

Honda suspended plans to build an EV plant in Ontario, Canada, citing weaker EV demand, US tariffs on Canadian auto products, and corporate losses in Japan.

#### **6. FIFA World Cup 2026 – BTS, Madonna & Shakira Confirmed for Final**

BTS, Madonna, and Shakira will headline the first-ever FIFA World Cup final halftime show at MetLife Stadium, New Jersey, on **July 19, 2026**.

## ■ INDIAN BANKING & FINANCE

### **1. RBI Approves Emirates NBD to Acquire 74% Stake in RBL Bank**

The RBI approved UAE-based **Emirates NBD** to acquire up to a **74% stake in RBL Bank** for **~\$3 billion**, the largest foreign investment in an Indian bank ever. RBL Bank will be treated as a foreign bank subsidiary.

### **2. RBI Extends Enhanced Export Credit Period to June 30, 2026**

The RBI extended the enhanced export credit period of **450 days** for pre- and post-shipment finance until June 30, 2026, to support exporters amid West Asia disruptions.

### **3. Non-Bank Entities Allowed in Term Money Market**

The RBI permitted NBFCs, corporates, housing finance companies, and AIFs to participate in the **term money market** (14 days to 1 year), deepening India's money markets.

### **4. RBI Introduces Forward-Looking Provisioning Norms**

New provisioning norms aligned with global standards to encourage proactive risk recognition and strengthen the resilience of the Indian banking system.

### **5. RBI Injects ■81,590 Crore via VRR Auction**

The RBI injected **■81,590 crore** of transient liquidity through a 3-day Variable Rate Repo (VRR) auction to support credit growth and financial stability.

### **6. Budget 2026 – Key GST Reforms & ■12.2 Lakh Crore Infra Push**

GST reforms include provisional refunds under inverted duty, removed minimum threshold for export refunds, and removal of intermediary service rule. Budget allocated **■12.2 lakh crore** for public infrastructure in FY 2026-27.

## ■ INTERNATIONAL BANKING & FINANCE

### **1. G7 Finance Ministers Meet in Paris (May 18–19, 2026)**

G7 Finance Ministers and Central Bank Governors met in Paris with IMF and World Bank heads. Discussions focused on global economic challenges from the Middle East conflict, trade tariffs, and fiscal

coordination.

## **2. IMF Downgrades Global Growth Forecast to 3.1%**

The IMF revised its global growth forecast down to **3.1%** for 2026 (from 3.4% in 2025), citing the West Asia war, rising oil prices, and volatile capital flows.

## **3. Venezuela Rejoins Global Financial System After 6-Year Freeze**

The IMF and World Bank resumed formal relations with Venezuela. Interim President Delcy Rodríguez requested **\$5 billion in SDRs** for infrastructure, electricity, and water improvements.

## **4. IMF Extends Haiti Staff-Monitored Programme (3rd Review)**

On May 21, 2026, IMF Management approved the 3rd review and extension of the Staff-Monitored Program with Haiti, continuing macroeconomic stabilisation support.

# ■ INTERNATIONAL & NATIONAL SPORTS EVENTS

## **1. IPL 2026 Playoffs – RCB in Final; Ahmedabad to Host**

RCB defeated Gujarat Titans to reach the IPL 2026 final (May 31, Ahmedabad). The Eliminator between RR vs SRH was held on May 27. The season recorded an all-time high 1,349 sixes. 15-year-old **Vaibhav Sooryavanshi** was the season's biggest sensation.

## **2. ICC T20 World Cup 2026 – India & Sri Lanka to Co-Host**

The ICC Men's T20 World Cup 2026 will be co-hosted by **India and Sri Lanka**. The Women's T20 World Cup 2026 will be held in **England and Wales**.

## **3. FIFA World Cup 2026 – USA, Canada, Mexico**

The 2026 FIFA World Cup will be co-hosted by USA, Canada, and Mexico. The final on **July 19, 2026** at MetLife Stadium, NJ, will feature the first-ever World Cup halftime show.

## **4. 2026 Winter Olympics – Milano Cortina, Italy**

The **2026 Winter Olympics** will be held in Milano Cortina, Italy, showcasing winter sports globally.

# ■ MAJOR APPOINTMENTS & RESIGNATIONS

## **1. V D Satheesan – Chief Minister, Kerala**

Congress leader **V D Satheesan** was appointed Chief Minister of Kerala following the party's 2026 state election victory.

## **2. R Vijay Anandh – MD & CEO of Scheduled Commercial Bank**

RBI cleared **R Vijay Anandh** as next MD & CEO for a 3-year term starting May 1, 2026.

## **3. Shalini Pandit – Government Nominee Director, Canara Bank**

**Shalini Pandit** was appointed Government Nominee Director on the board of Canara Bank.

## **4. Ambrish Tripathi – HR Head, Bharat Electronics Ltd (BEL)**

**Ambrish Tripathi** selected to lead Human Resources at Bharat Electronics Limited.

## **5. Dileep Sanghani – Chairman, IFFCO-MC Crop Science**

**Dileep Sanghani** elected as Chairman of IFFCO-MC Crop Science.

## 6. CBI Director Gets Second 1-Year Extension

The CBI Director received a **second one-year tenure extension** amid ongoing high-profile investigations.

## ■ MAJOR INVENTIONS & DISCOVERIES

### 1. 118 New Exoplanets Confirmed Using ML on NASA TESS Data

University of Warwick astronomers confirmed **118 new exoplanets** and identified 2,000 candidates using machine learning on NASA TESS data.

### 2. Ross 318 b – New Habitable-Zone Super-Earth Candidate

Discovery of **Ross 318 b**, a super-Earth with a 39.6-day orbit within the habitable zone of a nearby red dwarf. Minimum mass: 6.21 Earth masses.

### 3. JWST Maps the Universe's 'Cosmic Web'

NASA's James Webb Space Telescope created the clearest map yet of the cosmic web — the dark matter filament network connecting galaxies across the universe.

### 4. Japan: Instant Quantum W-State Detection & Zeptojoule Sensor

Scientists in Japan instantly detected quantum 'W states' — a breakthrough for quantum computing. Researchers also built a sensor detecting energy below **1 zeptojoule**.

### 5. New Blue Octopus Species Found 6,000 ft Below Galapagos

A mysterious little blue octopus found nearly 6,000 feet beneath the Galápagos Islands was officially identified as a new species, highlighting deep-ocean biodiversity.

### 6. AI Chip That Analyses Light & Chemicals (UC Davis)

A new AI-powered chip from UC Davis can analyse light and chemical compositions at micro-scale — with applications in medical diagnostics and wearables.

## ■ PRACTICE MCQs – BANK PO & SSC STYLE

**Q1. The Reserve Bank of India recently approved which UAE-based bank to acquire up to 74% stake in RBL Bank?**

- A) Abu Dhabi Commercial Bank
- B) Emirates NBD
- C) First Abu Dhabi Bank
- D) Dubai Islamic Bank
- Answer: B) Emirates NBD

*Explanation: The RBI approved Emirates NBD to acquire up to 74% stake in RBL Bank for ~\$3 billion – the largest foreign investment in an Indian bank.*

**Q2. The IMF revised its global growth forecast for 2026 to which figure in its World Economic Outlook?**

- A) 3.8%
- B) 3.5%

- C) 3.1%
- D) 2.9%
- Answer: C) 3.1%

*Explanation: The IMF downgraded global growth to 3.1% for 2026 (from 3.4% in 2025) due to the West Asia war and rising crude oil prices.*

**Q3. The IPL 2026 final is scheduled to be played in which city?**

- A) Mumbai
- B) Chennai
- C) Kolkata
- D) Ahmedabad
- Answer: D) Ahmedabad

*Explanation: The IPL 2026 final (May 31) was moved to Narendra Modi Stadium, Ahmedabad by the BCCI.*

**Q4. Scientists confirmed 118 new exoplanets using machine learning on data from which NASA satellite?**

- A) Hubble Space Telescope
- B) Kepler Space Telescope
- C) TESS (Transiting Exoplanet Survey Satellite)
- D) James Webb Space Telescope
- Answer: C) TESS – Transiting Exoplanet Survey Satellite

*Explanation: University of Warwick astronomers used ML on NASA TESS data to confirm 118 new exoplanets and identify 2,000 candidates.*

**Q5. Which country rejoined the global financial system after a six-year freeze, requesting \$5 billion in SDRs from the IMF?**

- A) Cuba
- B) Venezuela
- C) Myanmar
- D) North Korea
- Answer: B) Venezuela

*Explanation: Venezuela rejoined the global financial system after six years. Interim President Delcy Rodríguez requested \$5 billion in IMF SDRs for infrastructure.*