

PLUTUS ACADEMY

Daily Current Affairs — Bank PO, SSC, RRB, RBI Grade B & UPSC

5 June 2026

Daily Current Affairs - 5th June 2026 for Bank PO, SSC, RRB, RBI Grade B, UPSC and other competitive exam aspirants. Today's compilation by **Plutus Academy** covers National News, International News, Indian and International Banking & Finance, International Sports Events, Major Appointments, Resignations & Dismissals and Major Inventions & Discoveries - sourced from PIB, RBI, NPCI, ISRO/NASA and leading news agencies (The Hindu, PTI, Reuters, AP). End the read with five exam-style MCQs to test your retention.

National News

1. MSDE launches 'Navachar Mantra' to empower grassroots innovators

Union Minister **Jayant Chaudhary** launched **Navachar Mantra** at **IIT Delhi on 3 June 2026**, a national entrepreneurship initiative of the **Ministry of Skill Development & Entrepreneurship (MSDE)**. Implemented by NIESBUD with the Foundation for Innovation and Technology Transfer (FITT), it supports early-stage entrepreneurs and grassroots innovators from Tier-2/Tier-3 cities, rural areas and aspirational districts through mentorship, investor access, IP guidance and market linkages in sectors such as Agritech, HealthTech, EdTech and MSMEs. Applications are open until 5 July 2026.

2. Chumur becomes India's first Model Border Village

India launched its **first Model Border Village** at **Chumur**, a remote settlement in eastern Ladakh near the Line of Actual Control (LAC), at an altitude of **16,700 feet**. Selected under the **Vibrant Village Programme**, the foundation stone was laid by Lt Governor **Vinai Kumar Saxena on 3 June 2026**. The project focuses on climate-resilient housing, livelihood generation, tourism and economic self-reliance, and is intended as a model for sustainable development in high-altitude frontier areas.

3. India issues request for 114 Rafale fighter jets to France

The Government of India issued a formal **request letter to France for 114 Rafale fighter jets**, with the majority to be manufactured in India under the 'Make in India' framework - a major step in modernising the Indian Air Force's combat fleet.

4. India records highest-ever seafood exports in FY 2025-26

India exported **19,72,018 metric tonnes** of seafood valued at **USD 8.46 billion (₹73,890.46 crore)** during FY 2025-26 - its highest-ever marine product export in both quantity and value. Frozen shrimp remained the principal export item, underscoring the sector's growing contribution to India's agri-export basket.

International News

1. West Asia conflict keeps global markets on edge

Tensions persisted across **West Asia** as a fragile Israel-Iran ceasefire came under strain, with fresh Israeli air strikes reported in Gaza and continued diplomatic friction involving Lebanon and Hezbollah. Rising **crude oil prices** and geopolitical uncertainty remained a key concern for emerging-market economies, including India.

2. Five Eyes warn of China's online recruitment of security professionals

The **Five Eyes** intelligence alliance (US, UK, Canada, Australia, New Zealand) issued a joint warning that Chinese operatives are using **LinkedIn and job platforms**, posing as private consultancy employees, to extract sensitive information from security professionals worldwide.

3. South Korea holds local elections

In South Korea's local elections, the ruling **Democratic Party** won a majority of races but lost the high-profile **Seoul mayoral contest** to the conservative People Power Party, signalling a divided electorate ahead of national political contests.

News Related to Indian Banking and Finance

1. RBI keeps repo rate unchanged at 5.25%

The **Reserve Bank of India's Monetary Policy Committee (MPC)**, chaired by Governor **Sanjay Malhotra**, kept the **repo rate unchanged at 5.25%** on **5 June 2026** - the third consecutive pause - while retaining a **'neutral' policy stance**. The MPC flagged upside inflation risks from global supply-chain disruptions, high crude oil prices, uncertain monsoon patterns and potential El Niño effects on food prices. (Key rates for exams: Repo 5.25%, with the SDF and MSF on either side of the repo corridor.)

2. NPCI and ACLEDA Bank bring UPI to Cambodia

NPCI International Payments Limited (NIPL) partnered with **ACLEDA Bank Plc.** to launch India's **Unified Payments Interface (UPI)** in Cambodia. Under Phase 1, Indian travellers can make QR-code payments at over 4.5 million merchants via Cambodia's **KHQR/Bakong** network. **Cambodia becomes the 9th country to accept UPI**, joining Singapore, UAE, France, Mauritius, Nepal, Bhutan, Qatar and Sri Lanka.

3. NPCI rolls out UPI safety upgrades

To curb fraud, **NPCI** is introducing a feature that displays the recipient's **verified bank-registered name** when users scan a QR code or enter a mobile number, replacing custom aliases. The **UPI Circle** delegated-payments framework, which lets a primary account holder authorise trusted family members to transact, also continued to expand.

4. India ranked world's 5th most digitalised economy

The **State of India's Digital Economy (SIDE) 2026 Report** by ICRIER and the Prosus Centre ranked India the **5th most digitalised economy** among 71 countries (up from 8th in 2025) using the CHIPS framework. India also secured **4th globally in AI readiness**, behind the US, China and Singapore.

News Related to International Banking and Finance

1. India-Cambodia cross-border payments corridor goes live

The **India-Cambodia UPI-KHQR cross-border corridor** became operational, linking UPI with Cambodia's **Bakong** system. Phase 2 will allow Cambodian users to pay in India, creating a two-way digital-payment corridor – part of India's wider push to internationalise UPI and the rupee in cross-border trade and tourism.

2. Global crude prices pressure emerging-market currencies

Amid the West Asia crisis, **global crude oil prices** climbed, raising import bills and exerting pressure on the rupee and other emerging-market currencies. Central banks worldwide, including the RBI, cited geopolitical risk and imported inflation as the dominant near-term challenge for monetary policy.

International Sports Events

1. Praggnanandhaa defeats Magnus Carlsen at Norway Chess 2026

Indian Grandmaster **R. Praggnanandhaa** defeated world No.1 **Magnus Carlsen twice** at **Norway Chess 2026**, becoming only the second player to beat Carlsen twice in the same tournament – cementing his place among the global chess elite.

2. Lionel Messi wins 2026 Princess of Asturias Award for Sports

Lionel Messi was awarded the **2026 Princess of Asturias Award for Sports**, becoming the **first individual footballer** to receive the prestigious Spanish honour, recognised for his sporting achievements and humanitarian work.

3. David Beckham to receive Hollywood Walk of Fame star

Football icon **David Beckham** will receive a star on the **Hollywood Walk of Fame on 12 June 2026**, in the Sports Entertainment category, coinciding with the opening phase of the **FIFA World Cup 2026**.

Major National or International Appointments

1. Khalilur Rahman elected President of 81st UN General Assembly

Khalilur Rahman of **Bangladesh** was elected **President of the 81st Session of the UN General Assembly**, defeating Andreas Kakouris of Cyprus by 99 votes to 91. He will assume office on **8 September 2026** for a one-year term. The session's theme is "Restoring Trust, Managing Transformation: A United Nations that Delivers for All."

2. Vice Admiral Vineet McCarty takes over Andaman & Nicobar Command

Vice Admiral Vineet McCarty assumed charge as the **20th Commander-in-Chief of the Andaman & Nicobar Command (CINCAN)** at Sri Vijaya Puram on **1 June 2026**. A Gunnery and Missiles specialist with over 36 years of service, he has commanded INS Ajay, INS Khanjar and INS Shivalik.

Resignation or Dismissal

1. Siddaramaiah steps down; D.K. Shivakumar becomes Karnataka CM

Under the Congress party's rotational leadership arrangement, **Siddaramaiah** demitted office and **D.K. Shivakumar** was **sworn in as Chief Minister of Karnataka on 3 June 2026**, with **G. Parameshwara** as Deputy CM. The oath was administered by Governor **Thaawarchand Gehlot** at Lok Bhavan, with 13 other ministers inducted into the first cabinet.

2. US designates Cuban President and military entities

The United States **blacklisted Cuban President Miguel Díaz-Canel**, several members of the Díaz-Canel and Castro families, and designated Cuba's Ministry of the Revolutionary Armed Forces and other entities under fresh sanctions.

Major Invention and Discoveries

1. Hero MotoCorp launches India's first flex-fuel motorcycles

Hero MotoCorp launched India's first production-ready **flex-fuel motorcycles** – the **Hero Splendor Plus Flex Fuel** and **Hero HF Deluxe Flex Fuel** – unveiled by Union Minister **Nitin Gadkari**. The bikes run on ethanol blends from **E20 to E85**, helping cut crude imports and carbon emissions, and are powered by a 97.2cc engine.

2. Microsoft unveils Fairwater AI Data Centre

Microsoft unveiled the **Fairwater AI Data Centre** in Mount Pleasant – a **\$7.3 billion, 315-acre** facility showcasing sustainable AI infrastructure. Announced at Microsoft Build 2026 by CEO **Satya Nadella**, it uses a **closed-loop cooling system** filled with water only once, dramatically reducing water consumption.

3. NASA officially concludes the MAVEN Mars mission

NASA formally concluded the **MAVEN (Mars Atmosphere and Volatile Evolution)** mission after losing contact in December 2025. Launched in 2013 and orbiting Mars since 2014, MAVEN revealed how solar wind stripped away the Martian atmosphere and generated over 800 scientific studies across 11 years.

4. Chandigarh University sets up first private IndiaAI Data Lab

Chandigarh University became the **first private university in India** to establish an **IndiaAI Data Lab**, in collaboration with **Intel India**, providing hands-on training in AI, Data Science, Machine Learning and emerging technologies.

Daily Current Affairs Quiz - 5 June 2026

Attempt the following five MCQs in SSC / Bank PO format. Select an option and click "Submit & See Score" at the end.

Q1. In its June 2026 monetary policy, the RBI kept the repo rate unchanged at which level?

A) 5.00%

B) 5.25%

C) 5.50%

D) 6.00%

Q2. With the launch of UPI through NPCI's tie-up with ACLEDA Bank, Cambodia became which number country to accept UPI?

A) 7th

B) 8th

C) 9th

D) 10th

Q3. Who was elected President of the 81st Session of the United Nations General Assembly?

A) Andreas Kakouris

B) Khalilur Rahman

C) António Guterres

D) Philemon Yang

Q4. At Norway Chess 2026, R. Praggnanandhaa created a record by defeating which player twice?

A) Fabiano Caruana

B) Hikaru Nakamura

C) Magnus Carlsen

D) Ding Liren

Q5. NASA officially concluded which Mars mission in 2026 after losing contact with the spacecraft?

A) InSight

B) MAVEN

C) Curiosity

D) Perseverance

Answer Key

1-B, 2-C, 3-B, 4-C, 5-B

Sources & References

Press Information Bureau (PIB), Reserve Bank of India (RBI), NPCI International Payments Limited (NIPL), Ministry of Skill Development & Entrepreneurship, Ministry of Commerce (MPEDA), ICRIER, NASA, Microsoft, Reuters, Associated Press, Business Standard, Business Today and The Hindu.

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