

Plutus Academy

Daily Current Affairs – 6 June 2026 | For Bank PO, SSC, RRB, RBI Grade B & UPSC

Daily Current Affairs – 6th June 2026 for Bank PO, SSC, RRB, RBI Grade B, UPSC and other competitive exam aspirants. Today's compilation by Plutus Academy covers National News, International News, Indian and International Banking & Finance, International Sports Events, Major Appointments, Resignations & Dismissals and Major Inventions & Discoveries – sourced from PIB, RBI, SEBI, ISRO/NASA, UNEP and leading news agencies (The Hindu, PTI, Reuters, AP, Business Standard). End the read with five exam-style MCQs to test your retention.

National News

1. India and UK launch Critical Minerals Global Supply Chain Observatory (GSCO)

India and the United Kingdom launched the **Critical Minerals Global Supply Chain Observatory (GSCO)** in New Delhi on **4 June 2026**. It was jointly launched by Union Coal and Mines Minister **G. Kishan Reddy** and UK Foreign Secretary **Yvette Cooper**. The observatory is a data-driven platform to track global critical-mineral supply chains, identify supply risks and generate market intelligence for policymakers and industry. It has been developed jointly by **TEXMiN at IIT (ISM) Dhanbad** and the **University of Cambridge**, and supports secure access to resources needed for clean energy, electric mobility and advanced manufacturing.

2. World Environment Day 2026 observed on 5 June

World Environment Day 2026 was observed worldwide on **5 June 2026** with the theme “**Climate Action**” under the slogan “For Climate. For Our Future.” The global host this year was **Azerbaijan**, with celebrations centred in its capital **Baku**. The UNEP-led campaign (#NowForClimate) emphasised nature-based solutions – protecting wetlands, forests and oceans – to build resilience against climate change.

3. Education Ministry launches Prime Minister Research Chair (PMRC) Scheme 2026

The **Department of Higher Education, Ministry of Education** opened applications for the **Prime Minister Research Chair (PMRC) Scheme 2026** from **1 June 2026**. The flagship initiative aims to attract accomplished Indian-origin researchers from globally reputed institutions to premier Indian HEIs and national laboratories across **13 thematic areas** of national priority. It offers three categories – Young Research Fellows, Senior Research Fellows and Research Chairs – with seven lead institutions including IIT Delhi, IIT Bombay, IIT Madras and IISc Bengaluru.

4. Nepal's Foreign Minister on official visit to India

Shisir Khanal, Nepal's Minister for Foreign Affairs, is on an official visit to **India from 5 to 7 June 2026**, holding bilateral talks aimed at strengthening trade, connectivity and people-to-people ties between the two neighbours.

International News

1. Russia to strengthen air defences after Ukrainian drone strikes

President **Vladimir Putin** said Russia will strengthen its air defences after a wave of **Ukrainian drone and missile attacks** reached deep inside Russian territory, including **St. Petersburg**, casting a shadow over his showcase economic forum in the city. The escalation kept global energy markets on edge.

2. Lebanon ceasefire called 'last chance'; UNIFIL peacekeeper killed

Lebanese President **Joseph Aoun** described the implementation of a Washington-brokered ceasefire with Israel as the “last chance” for a comprehensive truce. Separately, the UN peacekeeping mission in Lebanon (**UNIFIL**) reported that one peacekeeper was killed and others wounded when they came under mortar fire in south-eastern Lebanon.

3. First phase of the Global AI Governance Framework rolled out

International regulatory bodies began implementing the **first phase of the Global AI Governance Framework**, a collaborative effort coordinated through the **United Nations** to set common standards for the safe and

responsible development of artificial intelligence.

News Related to Indian Banking and Finance

1. RBI introduces Digital Payments E-Mandate Framework, 2026

The **Reserve Bank of India** rolled out the **Digital Payments – E-Mandate Framework, 2026**, under which users must receive a **24-hour pre-debit notification** before any recurring auto-debit. The alert must specify the merchant name, amount, timing and reason for the debit – a major consumer-protection step for recurring online payments.

2. SEBI's 50:50 margin rule fully implemented for F&O

Market regulator **SEBI's** fully implemented **50:50 margin rule** now requires that at least **50% of the margin** for Futures & Options (F&O) trading be maintained in **cash or cash-equivalent** instruments, tightening risk management in the derivatives segment.

3. RBI eases exit route for small NBFCs

The RBI issued **final guidelines** allowing certain small **Non-Banking Financial Companies (NBFCs)** with assets **below ₹1,000 crore** – that neither use public funds nor maintain a customer interface – to voluntarily exit the regulatory framework, reducing compliance burden on low-risk entities. (For exams: the current Repo rate stands at 5.25%.)

News Related to International Banking and Finance

1. US Federal Reserve holds rates; next meeting 16–17 June

The **US Federal Reserve** has held the **federal funds rate at 3.50%–3.75%**, maintaining a cautious stance amid geopolitical and inflation risks. The next **FOMC meeting is scheduled for 16–17 June 2026**, which markets are watching closely for forward guidance.

2. IMF raises 2026 inflation forecasts

The **International Monetary Fund (IMF)** raised its **2026 inflation forecast** for advanced economies from **2.2% to 2.8%**, and for emerging markets from **4.8% to 5.5%**, citing wartime disruptions in West Asia, elevated energy prices and supply-chain pressures.

3. ECB keeps policy steady near 2% inflation target

The **European Central Bank (ECB)** signalled it is in a “good place,” with euro-area inflation close to its **2% target** and growth positive though below potential, indicating a largely steady rate path for the period ahead.

International Sports Events

1. French Open (Roland-Garros) 2026 finals

At the **2026 French Open** at Roland-Garros, Paris, the **women's singles final** is set between **Mirra Andreeva** and **Maja Chwalinska** on **6 June 2026**, while the **men's singles final** on **7 June 2026** features **Alexander Zverev** against **Flavio Cobolli**. Zverev beat Jakub Mensik in the semi-finals, and Cobolli advanced after Matteo Arnaldi withdrew due to illness.

2. US Women's Open golf concludes

The **US Women's Open** golf championship was held at the **Riviera Country Club**, Pacific Palisades, California, from **4 to 7 June 2026**, one of the marquee events of the women's golf calendar.

Major National or International Appointments

1. Neelkanth Mishra appointed India's Executive Director at the World Bank

Economist **Neelkanth Mishra** has been appointed **India's Executive Director at the World Bank**, Washington D.C., for a **three-year term**; the Appointments Committee of the Cabinet (ACC) cleared the appointment on **4 June 2026**. Currently Chief Economist at Axis Bank, he succeeds **Parameswaran Iyer** and will represent **India**,

Bangladesh, Bhutan and Sri Lanka on the World Bank Board.

2. Rohit Jain takes charge as RBI Deputy Governor

Rohit Jain, a career central banker with nearly three decades at the RBI, was appointed **Deputy Governor of the Reserve Bank of India** for a **three-year term** beginning May 2026, having earlier handled key portfolios including banking supervision.

Resignation or Dismissal

1. Karnataka Minister Ramalinga Reddy resigns over portfolio allocation

Senior Congress leader **Ramalinga Reddy** announced his resignation as a **Karnataka Minister on 5 June 2026**, expressing displeasure over portfolio allocation in the new **D.K. Shivakumar** cabinet. He sought the Bengaluru Development portfolio but was given Major and Medium Irrigation; he will continue as a Congress MLA while the party works to resolve the matter.

Major Invention and Discoveries

1. NISAR satellite sends first radar images of Earth

The **NISAR (NASA-ISRO Synthetic Aperture Radar)** Earth-observation satellite – a joint mission of **ISRO and NASA** – transmitted its **first radar images of Earth's surface** and is approaching full science operations. NISAR will track changes in land, ice sheets and ecosystems with unprecedented precision.

2. ISRO–JAXA begin design phase of Chandrayaan-5 (LUPEX)

ISRO and Japan's JAXA have begun the **preliminary design phase** of the **Chandrayaan-5 / Lunar Polar Exploration (LUPEX)** mission, which aims to explore water-ice at the Moon's south pole – a key step in India's deep-space ambitions.

3. ISRO conducts 'Gyanex' analog experiments for Gaganyaan

ISRO, with **ICMR** and the **Institute of Aerospace Medicine**, is conducting **Gyanex (Gaganyaan Analog Experiments)** – ground-based astronaut simulations to prepare Indian astronauts for the **2027 Gaganyaan** human spaceflight mission.

Daily Current Affairs Quiz – 6 June 2026

SSC / Bank PO format – choose the correct option. Answer key at the end.

Q1. India and the UK jointly launched which platform in June 2026 to monitor global critical-mineral supply chains?

- A) Critical Minerals Mission
- B) Global Critical Minerals Alliance
- C) Critical Minerals Global Supply Chain Observatory (GSCO)
- D) Quad Minerals Initiative

Q2. Who has been appointed India's Executive Director at the World Bank (June 2026)?

- A) Parameswaran Iyer
- B) Neelkanth Mishra
- C) Sanjay Malhotra
- D) Rohit Jain

Q3. World Environment Day 2026 (5 June) was globally hosted by which country?

- A) Azerbaijan
- B) India
- C) Brazil
- D) Saudi Arabia

Q4. The RBI's Digital Payments E-Mandate Framework, 2026 requires a pre-debit notification how many hours in advance?

- A) 12 hours
- B) 24 hours
- C) 48 hours
- D) 6 hours

Q5. NISAR, whose first radar images of Earth were received in 2026, is a joint satellite mission of ISRO and which agency?

- A) ESA
- B) JAXA
- C) NASA
- D) Roscosmos

Answer Key

1-C, 2-B, 3-A, 4-B, 5-C

Sources & References

Press Information Bureau (PIB), Reserve Bank of India (RBI), SEBI, Ministry of Education, Ministry of Coal & Mines, UNEP / World Environment Day, NASA, ISRO, IMF, US Federal Reserve, Roland-Garros, Reuters, Associated Press, PTI, The Hindu and Business Standard.