

Plutus Academy — Daily Current Affairs

12 June 2026 | For Bank PO, SSC, RRB, RBI Grade B & UPSC Aspirants

Daily Current Affairs – 12th June 2026 for Bank PO, SSC, RRB, RBI Grade B, UPSC and other competitive exam aspirants. Today's compilation by Plutus Academy covers National News, International News, Indian and International Banking & Finance, International Sports Events, Major Appointments, Resignations & Dismissals and Major Inventions & Discoveries – sourced from PIB, RBI, SEBI, CCI, the World Bank, the ECB, UNHCR, NASA, FIFA and leading news agencies (The Hindu, PTI, Reuters, AP). End the read with five exam-style MCQs to test your retention.

National News

1. J.P. Nadda launches '10 Years of PMSMA – A Decade of Care' celebrations; Rs 75 commemorative coin released

Union Health Minister **Jagat Prakash (J.P.) Nadda** launched nationwide celebrations marking ten years of the **Pradhan Mantri Surakshit Matritva Abhiyan (PMSMA)** at an event in New Delhi, releasing a **Rs 75 commemorative coin** and a **Rs 5 postal stamp**. **Exam point:** PMSMA was launched on **9 June 2016** and provides free, quality antenatal check-ups to pregnant women on the **9th day of every month**.

2. 96 companies now approved under Textile PLI Scheme; Rs 12,822 crore investment expected

The **Ministry of Textiles** approved **22 new applicants under Round-3 of the Production Linked Incentive (PLI) Scheme for Textiles**, taking the total to **96 selected companies** with committed investment of **Rs 12,822.67 crore** and projected turnover of about **Rs 58,294 crore**. The scheme focuses on man-made fibre (MMF) apparel, MMF fabrics and **technical textiles**, supporting Aatmanirbhar Bharat.

3. Cabinet approves Rs 2,533 crore Central Government office complexes at Amaravati

The **Cabinet Committee on Economic Affairs (CCEA)** approved construction of Central Government office and residential complexes at **Amaravati, the new capital of Andhra Pradesh**, at a combined cost of **Rs 2,533 crore** (offices Rs 1,299 crore; housing about Rs 1,235 crore). The campuses, to be built by **CPWD** under the Ministry of Housing & Urban Affairs, will accommodate around **8,000 central government officials**.

4. MoD signs Rs 449 crore contract for 20 ECGNSS jammers for the Indian Navy

The **Ministry of Defence** signed a **Rs 449 crore contract with Bengaluru-based Accord Software and Systems Pvt Ltd (ASSPL)** for **20 Enhanced Capability Global Navigation Satellite System (ECGNSS) Jammers** for the Indian Navy under the **Buy (Indian-IDDm)** category with 75% indigenous content. The jammers protect warships from satellite-based tracking through spoofing and deceptive jamming.

5. BSNL and IIT Kanpur sign MoU on next-generation telecom technologies

BSNL and IIT Kanpur signed a Memorandum of Understanding to jointly develop future telecom technologies, focusing on **Direct-to-Mobile (D2M) broadcasting, indigenous 4G development and advanced spectrum research** to strengthen India's digital self-reliance.

6. World Day Against Child Labour observed on 12 June

The **World Day Against Child Labour**, launched by the **International Labour Organization (ILO) in 2002**, is observed today. The **2026 theme** is **"Red card to child labour: Fair play for children, decent work for adults"** – a nod to the ongoing FIFA World Cup. It supports ILO Conventions No. 138 and No. 182 on child labour.

International News

1. UNHCR: global forced displacement falls for the first time since 2016

The **UN refugee agency (UNHCR)** reported that **117.8 million people were forcibly displaced** by conflict, violence or persecution at the end of 2025 – a **3% drop from 2024** and the **first year-on-year decline since 2016**, helped by large returns to Syria even as new displacement continued in Sudan and elsewhere.

2. Gaza talks in Egypt end inconclusively over disarmament question

Negotiations in **Egypt** involving Palestinian political factions ended **inconclusively**: the groups agreed on 14 of 15 demands presented under the US-backed peace framework but failed to reach consensus on the question of **Hamás's disarmament**, leaving the next phase of the Gaza plan unresolved.

3. International Day of Play observed on 11 June

The third **International Day of Play** was observed on 11 June with the 2026 theme “**Protect Play, Protect Childhood**”. **Exam point**: the day was proclaimed by the UN General Assembly in 2024 and is facilitated jointly by **UNICEF and UNESCO**.

News related to Indian Banking and Finance

1. RBI eases bank lending norms for REITs and InvITs

The **Reserve Bank of India** issued **Amendment Directions** governing bank lending to **Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs)**. Banks may lend only to **SEBI-registered, stock-exchange-listed trusts** in which at least **80% of assets** are operational, revenue-generating projects or properties with positive cash flows for more than one year.

2. Credit Guarantee Scheme for Microfinance Institutions (CGSMFI-2.0) extended to 31 August 2026

The **Ministry of Finance** extended the validity of **CGSMFI-2.0** until **31 August 2026** or until guarantees worth **Rs 20,000 crore** are issued. The maximum loan limit for large NBFC-MFIs was raised from Rs 300 crore to **Rs 1,000 crore**, subject to 20% of their Assets Under Management. Guarantee cover is 80% (small), 75% (medium) and 70% (large) of the amount in default.

3. Nuvama Wealth Management receives SEBI approval for mutual fund business

Nuvama Wealth Management received final SEBI approval to start mutual fund operations through **Nuvama Asset Management Ltd**. The company will first launch products under the **Specialised Investment Fund (SIF)** framework before broader MF schemes.

4. CCI clears Sanlam arm's additional 2.80% stake in Shriram Life Insurance; ADIA trust to trim Lenskart stake

The **Competition Commission of India** approved **Sanlam Emerging Markets (Mauritius) Ltd's acquisition of an additional 2.80% stake in Shriram Life Insurance** through a preferential issue of about **Rs 220.88 crore**. Separately, an **Abu Dhabi Investment Authority (ADIA)**-backed trust announced a block deal to sell a **2.3% stake in Lenskart Solutions** for about **Rs 1,944 crore**, with IIFL Capital as sole placement agent.

News related to International Banking and Finance

1. World Bank: global growth to slow to 2.5% in 2026 as energy prices spike

In its **Global Economic Prospects (June 2026)** update, the **World Bank** projected **global growth slowing to about 2.5% in 2026** as the Middle East conflict drives sharp energy price increases. Emerging market and developing economies face their **weakest per-capita income growth since the pandemic**, with risks tilted to the downside.

2. ECB report: euro's share of global reserves steady near 20%

The **European Central Bank's** annual report “**The International Role of the Euro**” (**June 2026**) found the euro's share of global official foreign-exchange reserves broadly stable at around **20%**, while the **US dollar retained about 57%** – both little changed despite heightened geopolitical tensions.

3. CCI also clears ANTA Sports vehicle's EUR 1.5 billion purchase of 29.06% in PUMA SE

The CCI approved the acquisition of a **29.06% shareholding in German sportswear maker PUMA SE by Ancat Holding GmbH**, an indirect wholly-owned subsidiary of China's **ANTA Sports**, through a secondary share purchase valued at approximately **EUR 1.5 billion** – a deal reshaping the global sportswear market.

International Sports Events

1. FIFA World Cup 2026 opens: Mexico beat South Africa 2-0 at the Estadio Azteca

The **FIFA World Cup 2026** kicked off on 11 June with hosts **Mexico defeating South Africa 2-0** at the Estadio Azteca, Mexico City. **Julián Quiñones (9')** and **Raúl Jiménez (67')** scored, in a match that saw a record **three red cards** – the most ever in a World Cup opening game. Shakira performed the official song “Dai Dai” at the opening ceremony. **Exam point:** this is the first **48-team, 104-match** World Cup, co-hosted by the **USA, Canada and Mexico**; the final is on **19 July 2026 at MetLife Stadium, New Jersey**.

Major National or International Appointments

1. R. Mukundan takes over as CII President for 2026-27

R. Mukundan, Managing Director & CEO of Tata Chemicals, has taken charge as **President of the Confederation of Indian Industry (CII) for 2026-27**, succeeding **Rajiv Memani**.

2. Saurabh Vijay takes charge as CEO of UIDAI

Senior IAS officer **Saurabh Vijay** has assumed charge as **Chief Executive Officer of the Unique Identification Authority of India (UIDAI)**, the body that administers Aadhaar under the Ministry of Electronics & IT.

3. Suzlon appoints Ashok Ramachandran as President of its India business

Renewable energy major **Suzlon Group** appointed **Ashok Ramachandran** as **President of its India business**, strengthening leadership as the company expands its wind-energy portfolio.

Resignation or Dismissal

1. SML Mahindra CEO Venkataraman Srinivas to step down on 30 June 2026

Commercial vehicle maker **SML Mahindra** announced that CEO **Venkataraman Srinivas** will step down at the close of **30 June 2026**. Executive Chairman **Vinod Kumar Sahay** will assume additional charge from 1 July 2026 until a new CEO is appointed.

Major Inventions and Discoveries

1. NASA names Artemis III crew, including ESA's Luca Parmitano

NASA announced the four-member Artemis III crew: US astronauts **Randy Bresnik (Commander)**, **Andre Douglas** and **Frank Rubio**, with Italy's **Luca Parmitano** of the European Space Agency. The late-2027 low-Earth-orbit mission will test dockings between SpaceX's **Starship**, Blue Origin's **Blue Moon lander** and NASA's **Orion capsule** ahead of future crewed lunar landings. **Exam point:** Frank Rubio holds the US single-flight space endurance record of **371 days**.

2. Indian-origin scientist Gautam Dey wins EMBO Gold Medal 2026

Gautam Dey, an Indian-origin scientist at the European Molecular Biology Laboratory (EMBL), Heidelberg, won the **EMBO Gold Medal 2026** for research on the evolutionary origins of nuclear organisation and cell division. He shares the award – among Europe's top life-science honours, carrying a EUR 10,000 bursary – with **Omaya Dudin** of the University of Geneva.

3. ISRO's GISAT-2 geo-imaging satellite slated for launch this month

ISRO's GISAT-2 (GISAT-1A), a geo-imaging satellite designed to provide near-real-time images of the subcontinent for disaster monitoring and rapid response, is scheduled for launch in **June 2026**, ahead of the Gaganyaan uncrewed test flights planned later this year.

Daily Current Affairs Quiz – 12 June 2026

Attempt the following five MCQs in SSC / Bank PO format. Select an option and click "Submit & See Score" to check your score instantly.

For all previous daily current affairs articles, visit <https://plutusacademy.com/current-affairs/>.

Daily Current Affairs Quiz – 12 June 2026

Q1. A commemorative coin of which denomination was released to mark 10 years of the Pradhan Mantri Surakshit Matritva Abhiyan (PMSMA)?

- A) Rs 50
- B) Rs 75
- C) Rs 100
- D) Rs 125

Q2. The Credit Guarantee Scheme for Microfinance Institutions (CGSMFI-2.0) has been extended until which date?

- A) 31 December 2026
- B) 31 March 2027
- C) 31 August 2026
- D) 30 September 2026

Q3. What was the result of the FIFA World Cup 2026 opening match at the Estadio Azteca on 11 June?

- A) Mexico 1-0 South Africa
- B) Mexico 3-1 South Africa
- C) Mexico 2-0 South Africa
- D) Mexico 2-1 South Africa

Q4. Which Indian-origin scientist has been awarded the EMBO Gold Medal 2026?

- A) Gautam Dey
- B) Venkatraman Ramakrishnan
- C) Kamal Bawa
- D) Ashok Sen

Q5. Who has taken over as President of the Confederation of Indian Industry (CII) for 2026-27?

- A) Rajiv Memani
- B) Sanjiv Puri
- C) N. Chandrasekaran
- D) R. Mukundan

Answer Key: Q1-B, Q2-C, Q3-C, Q4-A, Q5-D

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