

Plutus Academy

Daily Current Affairs — 1 June 2026 (For Bank PO, SSC, RBI Grade B, IBPS, NABARD)

This curated compilation, sourced from credible newspapers, news agencies and Government of India websites (PIB, RBI, ISRO, MEA), is specifically designed for aspirants preparing for **Bank PO, SSC, RBI Grade B, NABARD, IBPS, SBI PO/Clerk** and other competitive examinations. At the end, attempt the 5 SSC/Bank PO-pattern MCQs.

National News

1. World Milk Day Observed Across India — Theme: Celebrating Women Farmers

World Milk Day was observed on **1 June 2026** across India and 100+ countries. Established by the Food and Agriculture Organization (FAO), the day promotes consumption of milk and dairy products. The **2026 theme** is '**Celebrating Women Farmers**'. India is the **world's largest producer of milk**, contributing nearly **24% of global milk production**; the National Dairy Development Board (NDDB) is leading 'White Revolution 2.0'.

2. Cotton Import Duty Exemption Notified

The Centre notified **full exemption from customs duty on cotton imports** from **1 June 2026 to 31 October 2026**, to ease raw-material supply for the textile industry and stabilise yarn prices. Notification issued by the Ministry of Finance (Department of Revenue).

3. Nationwide 'Khet Bachao' Campaign Launched

The Government of India has launched a nationwide '**Khet Bachao**' (**Save Farmland**) **Campaign** from **1 to 30 June 2026**, to create awareness on soil health, sustainable agriculture and protection of agricultural land. Coordinated by the Ministry of Agriculture & Farmers Welfare with State Governments and KVKs.

4. Padma Awards 2026 — Civil Investiture Ceremony

The Prime Minister attended the **Civil Investiture Ceremony-I (Padma Awards 2026)** at Rashtrapati Bhavan, New Delhi. The President of India conferred Padma Vibhushan, Padma Bhushan and Padma Shri on distinguished citizens.

International News

5. 22nd Shangri-La Dialogue Concludes in Singapore

The **22nd Shangri-La Dialogue**, Asia's premier security forum organised by the IISS, concluded in Singapore. Discussions focused on Indo-Pacific security, the South China Sea, AI in warfare and supply-chain resilience. India reiterated support for a **free, open and inclusive Indo-Pacific**.

6. India — Cyprus Bilateral Talks in New Delhi

PM Modi held bilateral talks with **President Nikos Christodoulides of Cyprus** at Hyderabad House. Cooperation in trade, shipping, defence, digital economy and IMEC was discussed. Cyprus assumes the **Presidency of the Council of the EU in H1 2026** and supports India-EU FTA negotiations.

7. WHO Director-General Visits DR Congo Amid Rare Ebola Outbreak

WHO Director-General **Dr. Tedros Adhanom Ghebreyesus** arrived in Kinshasa to review response to a rare strain of the Ebola virus, with WHO scaling up vaccines and lab support in coordination with Africa CDC.

News Related to Indian Banking and Finance

8. RBI Monetary Policy Committee Meeting Scheduled 3–5 June 2026

The **RBI MPC**, chaired by Governor **Shri Sanjay Malhotra**, will hold its second bi-monthly policy meeting of FY 2026–27 from **3 to 5 June 2026**; the resolution will be announced on **5 June 2026**. Expectation: **repo rate unchanged at 5.25%** with a neutral stance. Headline CPI rose from 3.2% (Feb) to 3.5% (April 2026). Projected real GDP growth for FY 2026–27 is **6.9%**.

9. UPI Anchors India's Digital Economy

UPI (NPCI) remains the world's largest real-time payments platform — about **66 crore transactions/day** (~**0.86 lakh crore/day**). March 2026 set a record of **2,264 crore monthly transactions**. FY 2025–26 totals: **24,162 crore transactions** worth ~**314 lakh crore**, ~85% of India's digital payment volume, via 700+ banks.

10. New Digital Banking Customer Protection Rules from 1 July 2026

RBI's new rules from **1 July 2026** strengthen the **limited liability principle** for unauthorised electronic transactions, mandate faster compensation if reported within 5 working days, and tighten digital-KYC norms for banks and Payment System Operators.

News Related to International Banking and Finance

11. IMF & World Bank: Slower Global Growth, Lower Inflation in 2026

Per the IMF & World Bank: global headline inflation expected to ease from **4.1% (2025) to 3.8% (2026) and 3.4% (2027)**. Real per-capita income growth ~**2.8% in 2026–27**. China growth seen at **4.4% in 2026**; East Asia & Pacific at 4.4%; LAC at 2.3%. IMF MD **Kristalina Georgieva** sees near-term IMF financing demand at **USD 50 billion**; World Bank President **Ajay Banga** flags **USD 20–25 billion** in rapid financing.

12. Global Risks — Trade Frictions & Financial Conditions

IMF's Global Financial Stability Report and World Bank's Global Economic Prospects say risks remain **tilted to the downside**: renewed trade frictions, tighter financial conditions, fiscal vulnerabilities, geopolitical tensions, and climate/public-health shocks.

International Sports Events

13. Roland-Garros (French Open) 2026 — Round of 16 in Paris

The second Grand Slam of the year, **Roland-Garros 2026** (24 May – 7 June 2026, Paris), entered the **Round of 16** on 1 June 2026, with men's/women's singles R16, doubles third round and mixed doubles quarter-finals. Roland-Garros is the only Grand Slam played on **clay**.

14. FIBA 3x3 Basketball World Cup Begins in Warsaw

The **FIBA 3x3 Basketball World Cup 2026** began on 1 June in **Warsaw, Poland**, running till 7 June 2026, featuring men's and women's events — the flagship FIBA event for the Olympic 3x3 discipline.

15. Rabat Diamond League — Athletics

The Rabat Diamond League was held on 31 May 2026 in Rabat, Morocco, part of the Wanda Diamond League 2026.

Major National or International Appointments

16. Sanjay Malhotra — RBI Governor

Shri Sanjay Malhotra continues as the **26th Governor of the Reserve Bank of India** and will chair the MPC meeting from 3–5 June 2026.

17. Justice Surya Kant — 53rd Chief Justice of India

Justice Surya Kant serves as the **53rd CJI**. In 2026, five sitting Supreme Court judges are due to retire between April and November.

18. Ms. Nidhi Chhibber — CEO, NITI Aayog (Additional Charge)

Ms. Nidhi Chhibber, IAS holds the additional charge of **CEO, NITI Aayog**.

19. UN Secretary-General Selection — Interactive Dialogues in June 2026

The UN General Assembly will hold interactive dialogues with candidates in **June 2026**. Five nominated so far: **Michelle Bachelet (Chile)**, **María Fernanda Espinosa (Ecuador)**, **Rafael Grossi (Argentina)**, **Rebeca Grynspan (Costa Rica)**, **Macky Sall (Senegal)**. Incumbent **António Guterres** demits office on 31 December 2026.

Resignation or Dismissal

20. Senior Civil Services Reshuffle — Joint Secretary Level

The Appointments Committee of the Cabinet (ACC) effected a major reshuffle at the **Joint Secretary / equivalent level** covering ~21 officers across Ministries and Departments. Orders include empanelment, postings, transfers and relinquishments; notified by the Department of Personnel and Training (DoPT).

Major Inventions and Discoveries

21. DRDO Achieves Long-Duration Scramjet Combustor Test

DRDO (DRDL, Hyderabad) successfully conducted a **long-duration scramjet combustor ground test of over 1,200 seconds** — a milestone for India's **hypersonic cruise missile programme**. Scramjets breathe atmospheric oxygen and can sustain speeds above Mach 5.

22. ISRO Crosses 434 Foreign Satellite Launches

ISRO has launched **434 foreign satellites from 34 countries** via PSLV/LVM3. The new **SSLV launch complex** is targeted for commissioning by **December 2026**.

23. NASA's Nancy Grace Roman Space Telescope — Set for Launch

NASA's **Nancy Grace Roman Space Telescope** is on track to launch in **autumn 2026**. The infrared observatory will study dark energy, dark matter and exoplanets, complementing the James Webb Telescope.

24. Quantum-AI Hybrid Breakthrough

Research has demonstrated significant performance gains from AI models trained on quantum computers, accelerating progress toward practical **quantum advantage**. India's **National Quantum Mission (NQM)** under DST supports indigenous 25-qubit full-stack quantum systems.

Important Days — 1 June 2026

- **World Milk Day** — Theme: 'Celebrating Women Farmers'
- **Global Day of Parents** (observed annually on 1 June by the United Nations)

Multiple Choice Questions (MCQs) — SSC / Bank PO Pattern

Q1. What is the theme of *World Milk Day 2026* observed on 1 June 2026?

- A) Dairy for a Healthy Tomorrow
- B) Celebrating Women Farmers
- C) Sustainable Dairy, Sustainable Future
- D) Milk for All

Answer: B) Celebrating Women Farmers

Q2. The RBI MPC meeting for June 2026 will announce its policy resolution on which date?

- A) 3 June 2026
- B) 4 June 2026
- C) 5 June 2026
- D) 7 June 2026

Answer: C) 5 June 2026

Q3. The Government has exempted customs duty on import of cotton from 1 June 2026 until:

- A) 30 September 2026
- B) 31 October 2026
- C) 31 December 2026
- D) 31 March 2027

Answer: B) 31 October 2026

Q4. The *FIBA 3x3 Basketball World Cup 2026*, which began on 1 June 2026, is being hosted in:

- A) Belgrade
- B) Vienna
- C) Warsaw
- D) Budapest

Answer: C) Warsaw

Q5. DRDO recently conducted a successful long-duration ground test of which propulsion technology, marking a milestone for India's hypersonic missile programme?

- A) Ramjet engine
- B) Scramjet combustor
- C) Pulse detonation engine
- D) Liquid cryogenic engine

Answer: B) Scramjet combustor

Conclusion

Today's current affairs covered themes important for SSC, Bank PO, RBI Grade B, NABARD and IBPS: World Milk Day, RBI's MPC, UPI milestones, India–Cyprus diplomacy, Shangri-La Dialogue, Roland-Garros, FIBA 3x3 World Cup, UN Secretary-General selection, and major science & defence breakthroughs by DRDO, ISRO and NASA. For previous daily current affairs, visit <https://plutusacademy.com/current-affairs/>.

Sources: PIB, RBI, NPCI, ISRO, DRDO, MEA, IMF, World Bank, UN, FAO, WHO, FIBA, Roland-Garros, The Hindu, Business Standard, Reuters, ANI.