

# Daily Current Affairs — 29 June 2026

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## ■ National News

### ***India Achieves First GAGAN-Guided Landing of a Commercial Jet at Udaipur***

India successfully conducted its **first GAGAN-guided landing of a commercial passenger jet** at **Udaipur Airport (Rajasthan)**. **GAGAN (GPS-Aided GEO Augmented Navigation)** is the satellite-based augmentation system jointly developed by **ISRO and the Airports Authority of India (AAI)**, making India one of the few countries with its own SBAS. The milestone improves approach precision and safety at airports lacking ground-based instrument landing systems.

### ***Government Unveils 'Green Urea' Roadmap***

The Government of India announced a **Green Urea Roadmap** to promote sustainable fertiliser production using green hydrogen and renewable energy, cutting dependence on imported natural gas and reducing the carbon footprint of conventional urea manufacturing. The move supports India's **Atmanirbhar Bharat** goal in the fertiliser sector and its broader net-zero commitments.

### ***Maharashtra TET 2026 Postponed Over Paper-Leak Suspicion***

The **Maharashtra State Council of Examination** postponed the **Maharashtra Teacher Eligibility Test (TET) 2026**, which was scheduled to begin on 28 June, after suspicion of a question-paper leak. The decision underscores continuing concerns about examination integrity and the push for stronger anti-malpractice safeguards in recruitment tests.

## ■ International News

### ***Israel Formally Recognises the Armenian Genocide***

**Israel** formally recognised the **World War I-era Armenian Genocide**, marking a significant shift in its diplomatic position. The mass killings of Armenians under the Ottoman Empire (1915-1916) have been recognised as genocide by a growing number of countries, and the announcement carries notable implications for regional diplomacy.

### ***US-Iran Ceasefire Remains Fragile Amid Framework Dispute***

The recent **ceasefire between the United States and Iran** appeared increasingly fragile after fresh hostilities in the region. US President Donald Trump accused Iran of violating the framework agreement, while Tehran threatened to suspend negotiations — keeping global energy markets and oil prices under pressure.

### ***Swiss Glaciers Melt Rapidly as Europe Faces Extreme Heat***

**Swiss glaciers** melted at an alarming pace through June as **Europe** grappled with an extreme heatwave, renewing scientific concern over accelerating climate change and its impact on Alpine water resources and sea-level rise.

## ■ News Related to Indian Banking and Finance

### ***RBI Keeps Repo Rate Unchanged at 5.25%***

The **Reserve Bank of India's Monetary Policy Committee (MPC)** kept the **repo rate unchanged at 5.25%**, retaining a **neutral policy stance**. The decision reflected the central bank's effort to balance growth with the inflation risks arising from elevated global energy prices.

### ***RBI to Bear Full FX Hedging Cost on FCNR(B) Deposits***

To support the rupee and attract foreign capital, the RBI announced it will **bear the full forex-hedging cost** for authorised banks raising fresh **3-5 year FCNR(B) deposits** until **30 September 2026**. **FCNR(B)** (Foreign

Currency Non-Resident Bank) accounts let NRIs hold term deposits in foreign currency, shielding them from exchange-rate risk.

### ***FAR Expanded to Include Long-Tenor G-Secs***

The RBI expanded the **Fully Accessible Route (FAR)** to include all new issuances of **15-, 30- and 40-year tenor Government Securities**. The FAR allows non-residents to invest in specified G-secs without any quantitative limit, deepening foreign participation in India's bond market.

## ■ News Related to International Banking and Finance

### ***US Federal Reserve Holds Rates at 3.50%-3.75%***

The **US Federal Reserve** kept its benchmark **federal funds rate steady at 3.50%-3.75%**. New Fed Chair **Kevin Warsh** trimmed the policy statement and removed forward guidance, with markets now pricing a possibility of a rate hike later in 2026 amid rising energy-driven inflation.

### ***IMF SDR Interest Rate at 2.799%***

The **International Monetary Fund's Special Drawing Rights (SDR) interest rate** stood at **2.799%** (for 26 June 2026). The **SDR** is the IMF's international reserve asset, valued against a basket of major currencies (US dollar, euro, Chinese yuan, Japanese yen and pound sterling).

## ■ International Sports Events

### ***Diamond League Meeting de Paris Held***

The **Wanda Diamond League** staged its **Meeting de Paris** leg in **Paris, France** on **28 June 2026**, featuring elite track-and-field athletes in a key stop of the global athletics calendar ahead of the season's major championships.

### ***2026 FIFA World Cup Underway***

The **2026 FIFA World Cup**, co-hosted by the **United States, Canada and Mexico**, is in progress after kicking off on 11 June. It is the **first 48-team edition** of football's flagship tournament, expanded from the previous 32-team format.

## ■ Major National & International Appointments

### ***Vivek Aggarwal Becomes First Indian Vice President of FATF***

Senior IAS officer **Vivek Aggarwal** was appointed the **first Indian Vice President of the Financial Action Task Force (FATF)**. The **FATF** is the global watchdog on money laundering and terror financing; the appointment boosts India's profile in shaping global financial-integrity standards.

### ***Hitesh Joshi Named Chairman of GIC Re***

**Hitesh Joshi** was appointed the new **Chairman of General Insurance Corporation of India (GIC Re)**, the country's national reinsurer. GIC Re plays a central role in providing reinsurance capacity to the Indian insurance industry.

## ■ Resignation or Dismissal

### ***SML Isuzu CEO Venkataraman Srinivas to Exit***

**Venkataraman Srinivas** stepped down as **CEO** with effect from the close of **30 June 2026**, transitioning to a new role within the **Mahindra Group** following Mahindra's acquisition of the commercial-vehicle maker. The **Chairman** assumed interim charge during the leadership transition.

## ■ Major Inventions and Discoveries

### ***ISRO Hot-Tests Semi-Cryogenic Engine Power Head***

**ISRO** successfully conducted a **hot test of its semi-cryogenic engine power head** at the **ISRO Propulsion Complex, Mahendragiri (Tamil Nadu)** on 24 June 2026, achieving **88% of the target thrust (about 175 tonnes)**. The **semi-cryogenic engine** uses refined kerosene (RP-1) and liquid oxygen as propellants and will power heavier next-generation launch vehicles, improving payload capacity and cost efficiency.

### ***India and Germany Expand Space Collaboration***

**India and Germany** identified fresh avenues of cooperation in **satellite and optical communications, human spaceflight, microgravity research, Earth observation and drone technologies**, deepening their strategic partnership in advanced space science and technology.

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## **Practice Questions — Current Affairs Quiz**

Q1. India conducted its first GAGAN-guided landing of a commercial jet at which airport?

- (A) Jaipur
- (B) Udaipur
- (C) Jodhpur
- (D) Kota

Q2. The RBI's Monetary Policy Committee kept the repo rate unchanged at what level?

- (A) 5.00%
- (B) 5.25%
- (C) 6.00%
- (D) 6.50%

Q3. Who became the first Indian Vice President of the FATF (Financial Action Task Force)?

- (A) Neelkanth Mishra
- (B) Saurabh Vijay
- (C) Vivek Aggarwal
- (D) Hitesh Joshi

Q4. ISRO hot-tested its semi-cryogenic engine power head, achieving about what share of target thrust?

- (A) 65%
- (B) 75%
- (C) 88%
- (D) 100%

Q5. The 2026 FIFA World Cup, the first 48-team edition, is being co-hosted by which countries?

- (A) Qatar, UAE & Saudi Arabia
- (B) USA, Canada & Mexico
- (C) Spain, Portugal & Morocco
- (D) India, Sri Lanka & Bangladesh

**Answer Key: Q1-B Q2-B Q3-C Q4-C Q5-B**