

Daily Current Affairs — 14 July 2026

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National News

- INS Mahendragiri, the sixth and final Project 17A Nilgiri-class stealth frigate, was commissioned into the Indian Navy at Naval Dockyard, Visakhapatnam; built by Mazagon Dock Shipbuilders, it takes the Navy's frigate fleet to 20 with over 75% indigenous content.
- NABARD facilitated Geographical Indication (GI) registration for 28 new traditional products - including the Nalanda Bawanbuti Saree (Bihar), BiHu Pepa (Assam) and Khajuraho Metal Craft (Madhya Pradesh) - taking the total GI products supported by NABARD to 176.
- Union Labour Minister Mansukh Mandaviya inaugurated seven ESI healthcare projects worth Rs 668 crore from Sanathnagar, Hyderabad, benefiting about 53 lakh ESI beneficiaries across six states.
- The Ministry of Social Justice celebrated the 3rd anniversary of NAMASTE Day on 14 July, honouring India's sanitation workers under the NAMASTE scheme for mechanised sanitation.
- India's first Municipal Textile Recovery Facility at Belapur, Navi Mumbai has collected 30 MT of post-consumer textile waste; the report 'Mapping of Textile Waste Value Chain in India' (2026) was released under the National Technical Textiles Mission.

International News

- The US Supreme Court upheld birthright citizenship under the 14th Amendment, striking down Executive Order 14160 that sought to restrict automatic citizenship - a ruling with major implications for the Indian diaspora in the US.
- UN Women reported that around 1 million women lost access to humanitarian aid in 2026 due to record global funding cuts, underlining pressure on SDG 5 (Gender Equality).
- Tensions over the Strait of Hormuz intensified as the US-Iran standoff escalated, days after G7 leaders backed a tentative agreement to keep the strait open.

News Related to Indian Banking and Finance

- The Rs 11,700-crore IPO of SBI Funds Management (SBI Mutual Fund) opened on 14 July 2026; SBI had earlier sold a 1.42% stake in the AMC for Rs 1,655 crore at Rs 574 per share via pre-IPO placement.
- RBI's Financial Stability Report (June 2026): scheduled commercial banks ended FY 2025-26 with CRAR at 17.7% and CET1 at 15.3% - multi-decadal highs - while gross NPAs fell to their lowest in decades.
- Profit after tax of scheduled commercial banks rose to Rs 4,05,268 crore in FY 2025-26 from Rs 3,78,163 crore a year earlier, per the RBI FSR.
- The RBI's MPC has pegged FY 2026-27 GDP growth at 6.6% with CPI inflation projected at 5.1%, after growth of 7.7% in 2025-26.

News Related to International Banking and Finance

- The RBI FSR flagged elevated global financial-stability risks from bond-market fragilities, stretched asset valuations and the expanding footprint of leveraged non-bank financial intermediaries.
- The FSR also cautioned that sharply rising debt financing by AI-focused hyperscalers (Microsoft, Meta, Google, Nvidia) could trigger wider market ructions if AI-linked valuations correct.
- India's first 100% foreign-owned defence manufacturing unit was established under the liberalised FDI policy permitting 100% FDI in defence via the automatic route.

International Sports Events

- FIFA World Cup 2026 entered the semi-final stage: Spain face France and Argentina meet England for places in the final in North America.
- Former India captain Sourav Ganguly was inducted into the ICC Hall of Fame.
- Jannik Sinner completed his Wimbledon title defence, beating Alexander Zverev in four sets for his fifth Grand Slam crown.

Major National or International Appointments

- Rajiv Kumar has been proposed as the new part-time Chairman of HDFC Bank, subject to RBI approval; Puneet Sharma takes over as the bank's CFO.
- NASA astronaut Anil Menon (of Indian origin) launched to the International Space Station aboard Soyuz MS-29 on 14 July with cosmonauts Pyotr Dubrov and Anna Kikina.

Resignation or Dismissal

- Jindal Steel accepted the resignation of CEO Gautam Malhotra, effective 15 July 2026, citing personal commitments.
- HDFC Bank's part-time Chairman Atanu Chakraborty stepped down on completion of his term, triggering the leadership transition at the bank.

Major Inventions and Discoveries

- Skyroot Aerospace opened the launch window (12 July-4 August) for Mission Aagaman, the maiden flight of its Vikram-1 rocket from Sriharikota - success would make it India's first private orbital launch vehicle.
- Scientists unveiled a silicon chip that writes dozens of DNA sequences simultaneously using electricity and water-based enzymes - a cleaner alternative to conventional DNA synthesis.
- ISRO completed three major qualification tests of the Gaganyaan Crew Module, advancing India's human spaceflight programme.

Test Yourself — 5 Practice Questions

Q1. The Rs 11,700-crore IPO that opened on 14 July 2026 belongs to which company?

- A. SBI Funds Management (SBI Mutual Fund)
- B. SBI Life Insurance
- C. SBI Cards & Payment Services
- D. UTI AMC

Answer: A. SBI Funds Management (SBI Mutual Fund)

Q2. As per the RBI Financial Stability Report (June 2026), the capital-to-risk-weighted-assets ratio (CRAR) of scheduled commercial banks at end-March 2026 stood at:

- A. 15.3%
- B. 16.5%
- C. 17.7%
- D. 18.2%

Answer: C. 17.7%

Q3. INS Mahendragiri, recently commissioned at Visakhapatnam, is the sixth and final stealth frigate of which project?

- A. Project 15B
- B. Project 17A
- C. Project 75

D. Project 28

Answer: B. Project 17A

Q4. With 28 new additions, the total number of GI-tagged products facilitated by NABARD has reached:

A. 150

B. 162

C. 176

D. 204

Answer: C. 176

Q5. 'Mission Aagaman' is the maiden orbital flight of which Indian private company's Vikram-1 rocket?

A. Agnikul Cosmos

B. Skyroot Aerospace

C. Pixxel

D. Dhruva Space

Answer: B. Skyroot Aerospace

Sources: Press Information Bureau (PIB), Reserve Bank of India, The Hindu, Indian Express, ESPN, NASA and other credible news agencies.