

Daily Current Affairs

8 July 2026 | Bank PO • SSC • RRB • UPSC — Plutus Academy

National News

India Hosts BRICS Meeting on Women-Led Development in Kochi

Under India's 2026 BRICS Chairship, a BRICS working-group meeting on **women-led development, leadership and financial inclusion** is being held in **Kochi, Kerala on 8–9 July 2026**. The session brings together delegates from the expanded 11-member grouping to advance cooperation on gender-inclusive growth and the empowerment of women entrepreneurs.

Navy to Commission Stealth Frigate INS Mahendragiri at Visakhapatnam

The Indian Navy will commission **INS Mahendragiri**, the **sixth and final Project 17A stealth frigate**, at Visakhapatnam on **11 July 2026**. Built by **Mazagon Dock Shipbuilders Ltd (MDL)** with over **75% indigenous content**, the warship strengthens India's blue-water capability and the Aatmanirbhar Bharat push in defence shipbuilding.

25 Tiger Reserves Identified for Priority Recovery

The Government of India has identified **25 Tiger Reserves for priority recovery** through targeted, science-led interventions. Based on two reports released by Union Environment Minister **Bhupendra Yadav**, the plan aims to strengthen prey base, habitat and protection standards in under-performing reserves.

India Chairs 9th UNCTAD Session on Consumer Protection

India is chairing the **Ninth Session of the Intergovernmental Group of Experts (IGE) on Consumer Protection Law and Policy**, organised by **UN Trade and Development (UNCTAD)** from **6–8 July 2026**, reinforcing India's leadership on global consumer-welfare standards in the digital economy.

India Records 125 New GI Tags in FY 2025-26

India registered a total of **125 new Geographical Indication (GI) tags** nationwide in the **2025-26 fiscal year**, marking a sharp rise in the protection of indigenous products, crafts and agricultural specialities that boosts rural incomes and export potential.

International News

PM Modi Conferred Indonesia's Highest Civilian Honour Bintang Adipurna

Prime Minister **Narendra Modi** was conferred **Bintang Adipurna**, Indonesia's highest civilian honour, on **7 July 2026** at Istana Merdeka, the Presidential Palace in Jakarta, in recognition of his contribution to strengthening the India–Indonesia Comprehensive Strategic Partnership.

IIM Bangalore to Set Up First Overseas Campus in Indonesia

Indian Institute of Management (IIM) Bangalore will establish its **first overseas campus** at the **Singhasari Special Economic Zone in Malang, East Java, Indonesia** — a milestone in the internationalisation of Indian higher education under the National Education Policy.

India Hosts BRICS Heads of Anti-Drug Agencies Meeting in Guwahati

India hosted the **BRICS Heads of Anti-Drug Agencies Meeting** in **Guwahati, Assam on 6–7 July 2026**, bringing together senior officials of the 11-member BRICS bloc to deepen cooperation against narcotics trafficking and organised crime.

News Related to Indian Banking and Finance

RBI Integrated Ombudsman Scheme (RB-IOS) 2026 Comes into Effect

The Reserve Bank of India (RBI) implemented the Integrated Ombudsman Scheme (RB-IOS), 2026 with effect from 1 July 2026, replacing the 2021 scheme and further streamlining customer grievance redressal across banks, NBFCs and payment system operators under a One Nation One Ombudsman approach.

Bank Credit Grows at Fastest Pace in Nearly Two Years

Bank credit expanded at its fastest pace in almost two years, rising 17.65% year-on-year as of 31 May 2026, while deposits grew 12.21% — widening the credit-deposit growth gap and signalling strong demand for loans.

RBI to Launch Next-Generation Core Banking System e-Kuber 3.0

The RBI has unveiled its agenda for FY 2026-27, including a review of the RBI Act and major technology upgrades such as the launch of its next-generation core banking system, e-Kuber 3.0.

RBI Releases Draft Governance Amendments for Commercial Banks

The RBI released draft Commercial Banks – Governance (Second Amendment) Directions, 2026, inviting comments from stakeholders and the public until 9 July 2026 to strengthen board oversight and governance standards.

News Related to International Banking and Finance

IMF Releases July 2026 World Economic Outlook Update

The International Monetary Fund (IMF) released its July 2026 World Economic Outlook (WEO) Update on 8 July 2026, providing revised projections for global growth, inflation and trade amid ongoing geopolitical and energy-price pressures.

World Bank Projects Global Growth to Slow to 2.5% in 2026

The World Bank projected global growth to slow to 2.5% in 2026 before firming in 2027–28 as energy supplies recover and trade strengthens, warning that emerging-market and developing economies face the weakest per-capita income growth since the pandemic.

ADB Publishes Asian Development Outlook July Update

The Asian Development Bank (ADB) released the July update of its flagship Asian Development Outlook (ADO) 2026, presenting fresh economic forecasts for developing Asia and outlining crisis-response support for economies affected by the Middle East conflict.

International Sports Events

Wimbledon 2026: Djokovic, Sinner and Gauff Advance

At the 2026 Wimbledon Championships, Novak Djokovic beat Felix Auger-Aliassime in a five-set thriller to set up a semifinal against Jannik Sinner, while Coco Gauff defeated Jessica Pegula (4-6, 6-3, 6-3) and Taylor Fritz reached the quarterfinals — keeping the grass-court Grand Slam finely poised.

Major National or International Appointments

Key Appointments

Alok Mittal (IPS) was appointed Director General, Bureau of Police Research and Development (BPR&D) up to June 2029. Sanjeev Jain, a 2008-batch IFS officer, was named India's next Ambassador to North Korea (DPRK). Ravi Agrawal was reappointed Chairman of the Central Board of Direct Taxes (CBDT) with

tenure extended to December 2026, and **Ravi Shankar** took charge as a new **Executive Director of the RBI**.

Resignation or Dismissal

Manoj Gaur Resigns from Jaiprakash Power Ventures Board

Manoj Gaur resigned as **Non-Executive Director of Jaiprakash Power Ventures Ltd (JPVL)**, effective **6 July 2026**. The exit followed **Adani Power's acquisition of a 24% stake** in JPVL for about **₹2,994 crore**, triggering a comprehensive reshuffle of the company's board and leadership.

Major Inventions and Discoveries

ISRO Static-Tests Solid Motor for SOLVE Test Vehicle

ISRO completed a successful **static ground test of the solid motor for SOLVE** (Sub-Orbital Launch Vehicle for Experiments), a newly developed compact test vehicle designed to validate critical **parachute deceleration systems for the Gaganyaan human spaceflight mission**.

Mission Drishti – Multi-Sensor Earth Observation Satellite

India advanced **Mission Drishti**, described as the world's first **multi-sensor Earth Observation satellite**, combining several imaging technologies on a single platform to deliver high-resolution, real-time geospatial intelligence for disaster management, agriculture, infrastructure and national security.

Practice Questions (SSC / Bank PO Pattern)

Q1. Which stealth frigate is the Indian Navy set to commission at Visakhapatnam on 11 July 2026?

- (A) INS Nilgiri
- (B) INS Mahendragiri
- (C) INS Udaygiri
- (D) INS Vindhyagiri

Q2. From which date did the RBI Integrated Ombudsman Scheme (RB-IOS), 2026 come into effect?

- (A) 1 April 2026
- (B) 1 June 2026
- (C) 1 July 2026
- (D) 9 July 2026

Q3. Prime Minister Narendra Modi was conferred which highest civilian honour by Indonesia in July 2026?

- (A) Bintang Adipurna
- (B) Order of Zayed
- (C) Legion of Merit
- (D) Nishan-e-Pakistan

Q4. Who was appointed Director General of the Bureau of Police Research and Development (BPR&D;) in 2026?

- (A) Sanjeev Jain
- (B) Ravi Agrawal
- (C) Alok Mittal
- (D) Ravi Shankar

Q5. What global growth rate for 2026 did the World Bank project in its 2026 outlook?

- (A) 3.5%
- (B) 2.5%
- (C) 1.5%
- (D) 4.0%

Answer Key

Q1: (B) Q2: (C) Q3: (A) Q4: (C) Q5: (B)

Q1 — INS Mahendragiri: INS Mahendragiri is the sixth and final Project 17A stealth frigate, built by Mazagon Dock Shipbuilders Ltd.

Q2 — 1 July 2026: The RB-IO, 2026 came into effect from 1 July 2026, replacing the 2021 scheme.

Q3 — Bintang Adipurna: PM Modi received Bintang Adipurna, Indonesia's highest civilian honour, at Jakarta on 7 July 2026.

Q4 — Alok Mittal: IPS officer Alok Mittal was appointed DG, BPR&D, up to June 2029.

Q5 — 2.5%: The World Bank projected global growth to slow to 2.5% in 2026 before firming in 2027–28.

Prepared by Plutus Academy • Sources: PIB, RBI, IMF, World Bank, ADB, UNCTAD, Reuters, PTI •

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