

# Daily Current Affairs — 9 July 2026

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## National News

### ***Vice-President Launches Odisha Deep Sea Fishing Mission***

Vice-President **C. P. Radhakrishnan**, on his visit to Odisha on **9 July 2026**, launched the **Letter of Authorisation for Sustainable Harnessing of Fisheries in the High Seas** and released the **Odisha Deep Sea Fishing Mission** document, a push to expand India's blue-economy footprint and deep-sea fishing capability.

### ***India–UAE Sign Enhanced Trade Partnership Agreement***

India and the UAE signed a comprehensive **Enhanced Trade Partnership Agreement** on the sidelines of the India–UAE Business Summit in Abu Dhabi on 7 July 2026, targeting bilateral trade of **\$200 billion by 2030**, up from the current \$85 billion.

### ***PM-PRANAM Scheme Launched with ₹2.11 Lakh Crore Outlay***

Prime Minister Narendra Modi launched the **PM Programme for Restoration, Awareness, Nourishment and Amelioration of Mother Earth (PM-PRANAM)** at a national agriculture conclave in New Delhi on 8 July 2026, with an outlay of **₹2.11 lakh crore** to promote balanced fertiliser use and sustainable farming.

### ***PM-SETU Scheme for ITI Upgradation Approved***

The Union Government approved the nationwide rollout of **Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU)** on 7 July 2026, to modernise Industrial Training Institutes and align skilling with industry demand.

### ***Coast Guard Conducts Exercise 'Sagar Raksha-IV'***

The Indian Coast Guard conducted **'Sagar Raksha-IV'**, a large-scale multi-agency maritime security exercise in the Northern Arabian Sea on 7–8 July 2026, involving the Indian Navy, Customs, CISF, Fisheries Department and State Marine Police of Gujarat and Maharashtra.

### ***Mizoram University Museum Becomes 21st Designated Repository***

The Ministry of Environment, Forest and Climate Change notified the **Natural History Museum of Mizoram University** as India's **21st Designated Repository** under Section 39 of the Biological Diversity Act, 2002.

### ***ABDM Crosses 104 Crore Linked Health Records***

The **Ayushman Bharat Digital Mission** crossed **104 crore linked health records** and **93 crore ABHA accounts**, with **Aarogya Setu 2.0** rolled out as the unified citizen-facing digital health gateway.

## International News

### ***NATO Summit Held in Ankara; Defence Spending Tops Agenda***

Heads of state of NATO's 32 members met at the **Ankara Summit (Türkiye) on 7–8 July 2026**. Secretary General **Mark Rutte** set three priorities: higher allied defence investment, stronger transatlantic defence-industrial production, and continued support to Ukraine. NATO also unveiled a **~\$4.5 billion** plan to buy up to 10 **Saab GlobalEye** surveillance aircraft to replace ageing AWACS.

### ***UK–Netherlands £2.4 Billion Maritime Partnership***

Britain and the Netherlands signed a **£2.4 billion (\$3.2 billion)** maritime partnership under which their forces will get new amphibious transport ships, deepening European defence-industrial cooperation.

### ***US–Iran Ceasefire Collapses; Oil Prices Surge***

US President Donald Trump declared at the NATO Summit that the ceasefire with Iran is **'over'**, after three commercial vessels transiting the **Strait of Hormuz** came under attack. The US began fresh strikes against Iran,

sending crude oil prices sharply higher.

### ***US, Japan, South Korea Sign SMR Cooperation Pact***

Foreign ministers of the **US, Japan and South Korea** signed an agreement on the sidelines of the NATO Summit to cooperate on deploying **Small Modular Reactors (SMRs)** in third countries.

## **News Related to Indian Banking and Finance**

### ***RBI Draft Governance Amendment: Comments Close 9 July***

The window for public comments on the RBI's draft **Commercial Banks – Governance (Second Amendment) Directions, 2026** closed on **9 July 2026**. The draft strengthens board oversight norms; the RBI is also weighing a mandatory **Risk-Based Internal Audit (RBIA)** framework focusing audit resources on high-risk areas.

### ***Banking Ombudsman Complaints Rise 24% to 9.42 Lakh***

The RBI's **Annual Report of the Ombudsman Schemes 2024-25** (released 8 July 2026) showed complaints under the Integrated Ombudsman Scheme rose **24% to 9.42 lakh**, led by digital-payment failures and loan-related grievances.

### ***Bank Credit Grows 17.65%, Fastest in Nearly Two Years***

Bank credit expanded **17.65% year-on-year** as of 31 May 2026 — the fastest pace in almost two years — while deposits grew **12.21%**, widening the credit–deposit growth gap.

### ***Upgraded Banknotes with Enhanced Security from Mid-2026***

The RBI plans a phased rollout of upgraded banknotes with **enhanced security features and varnish treatment** for better longevity and hygiene, beginning mid-2026.

## **News Related to International Banking and Finance**

### ***IMF July 2026 WEO: Global Growth to Slow to 3.0%***

The IMF's **World Economic Outlook Update (July 2026)** projects global growth to decline from **3.5% in 2025 to 3.0% in 2026**, recovering to 3.4% in 2027. Global headline inflation is seen rising from 4.1% (2025) to **4.7% in 2026**, largely due to the Iran conflict's energy-price shock. The IMF–World Bank Annual Meetings 2026 will be held in **Bangkok, Thailand (12–18 October)**.

### ***ECB Rates at 2.25% After First Hike Since 2023***

The European Central Bank's 25-basis-point hike — its first since 2023 — keeps the deposit facility rate at **2.25%** (main refinancing 2.40%, marginal lending 2.65%), as Middle East war pressures push euro-area inflation to a projected 3.0% for 2026.

### ***Fed Chair Warsh: US Inflation Still 'Too High'***

US Federal Reserve Chairman **Kevin Warsh**, speaking at the ECB Forum in Sintra, said inflation remains too elevated and declined to signal a July rate cut, while noting AI's potential deflationary effects.

## **International Sports Events**

### ***India Wins Inaugural FIH Hockey5s Men's World Championship***

The Indian men's hockey team defeated **Pakistan 6-4** in the final at **Lausanne, Switzerland (7 July 2026)** to clinch the inaugural **FIH Hockey5s Men's World Championship** — a key event ahead of Hockey5s' Olympic debut at Los Angeles 2028.

### ***Wimbledon 2026: Zverev, Fery Enter Semi-Finals***

In the men's quarter-finals on 8 July, **Alexander Zverev** beat Taylor Fritz 6-4, 6-4, 6-2, while Britain's **Arthur Fery** — only the fourth wild card ever to reach a men's Grand Slam semi-final — beat Flavio Cobolli. In the women's draw, **Marta Kostyuk** beat Jasmine Paolini and **Linda Noskova** beat Elise Mertens; Coco Gauff features in the

semi-finals on 9 July.

## Major National or International Appointments

### **Major Reshuffle of Governors and Lt Governors**

President Droupadi Murmu effected a major gubernatorial reshuffle: Tamil Nadu Governor **R. N. Ravi** becomes **Governor of West Bengal**; Kerala Governor **Rajendra Vishwanath Arlekar** gets additional charge of Tamil Nadu; Ladakh LG **Kavinder Gupta** becomes **Governor of Himachal Pradesh**; Delhi LG **Vinai Kumar Saxena** moves to **Ladakh**; former diplomat **Taranjit Singh Sandhu** is the new **Lt Governor of Delhi**.

## Resignation or Dismissal

### **Resignations of Two Governors Accepted**

The President accepted the resignation of West Bengal Governor **Dr C. V. Ananda Bose** and of Odisha's outgoing Governor **Raghubar Das**, paving the way for the fresh appointments announced in the reshuffle.

## Major Inventions and Discoveries

### **Quantum Leap: Magnon Lifetime Extended ~100 Times**

Researchers extended the lifetime of **magnons** — tiny magnetic waves — by nearly **100 times, up to 18 microseconds**, turning them into promising carriers of quantum information.

### **AI + Quantum Physics Finds Two New Superconductors**

Scientists combined **machine learning with quantum physics** to discover **two new superconductors** and build a far faster search method for more such materials.

### **Magnetar Birth Confirmed from Supernova 'Chirp'**

A 'chirping' signal from a distant supernova revealed the **birth of a magnetar**, confirming these ultra-magnetic neutron stars can power the universe's brightest stellar explosions.

### **ISRO Opens Bharatiya Antariksh Hackathon 2026**

ISRO launched the **Bharatiya Antariksh Hackathon (BAH) 2026** and, with IN-SPACE, is running a skill course on **SAR data analysis** (6–10 July 2026), strengthening India's space-tech talent pipeline.

## Practice Questions (SSC / Bank PO Pattern)

**Q1. India defeated which country in the final to win the inaugural FIH Hockey5s Men's World Championship 2026?**

- (a) Australia
- (b) Netherlands
- (c) Pakistan
- (d) Belgium

**Answer:** Pakistan. India beat Pakistan 6-4 in the final at Lausanne, Switzerland on 7 July 2026.

**Q2. India and the UAE have set a bilateral trade target of how much by 2030 under the Enhanced Trade Partnership Agreement?**

- (a) \$100 billion
- (b) \$150 billion
- (c) \$200 billion
- (d) \$250 billion

**Answer:** \$200 billion. The agreement, signed in Abu Dhabi on 7 July 2026, targets \$200 billion by 2030, up from \$85 billion.

**Q3. Who has been appointed as the new Governor of West Bengal in the July 2026 reshuffle?**

- (a) Rajendra Vishwanath Arlekar
- (b) R. N. Ravi
- (c) Kavinder Gupta
- (d) Taranjit Singh Sandhu

**Answer:** R. N. Ravi. The Tamil Nadu Governor was shifted to West Bengal after Dr C. V. Ananda Bose's resignation was accepted.

**Q4. As per the IMF's July 2026 World Economic Outlook Update, global growth in 2026 is projected at:**

- (a) 3.5%
- (b) 3.0%
- (c) 2.5%
- (d) 4.1%

**Answer:** 3.0%. The IMF projects growth easing from 3.5% (2025) to 3.0% in 2026, before rising to 3.4% in 2027.

**Q5. The NATO Summit 2026 (7–8 July) was hosted in which city?**

- (a) Brussels
- (b) The Hague
- (c) Ankara
- (d) Vilnius

**Answer:** Ankara, Türkiye. All 32 NATO members attended; Secretary General Mark Rutte chaired the summit.